

Our Activities

Jan. 2022
Securities Membership Corporation
Fukuoka Stock Exchange

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Table of contents

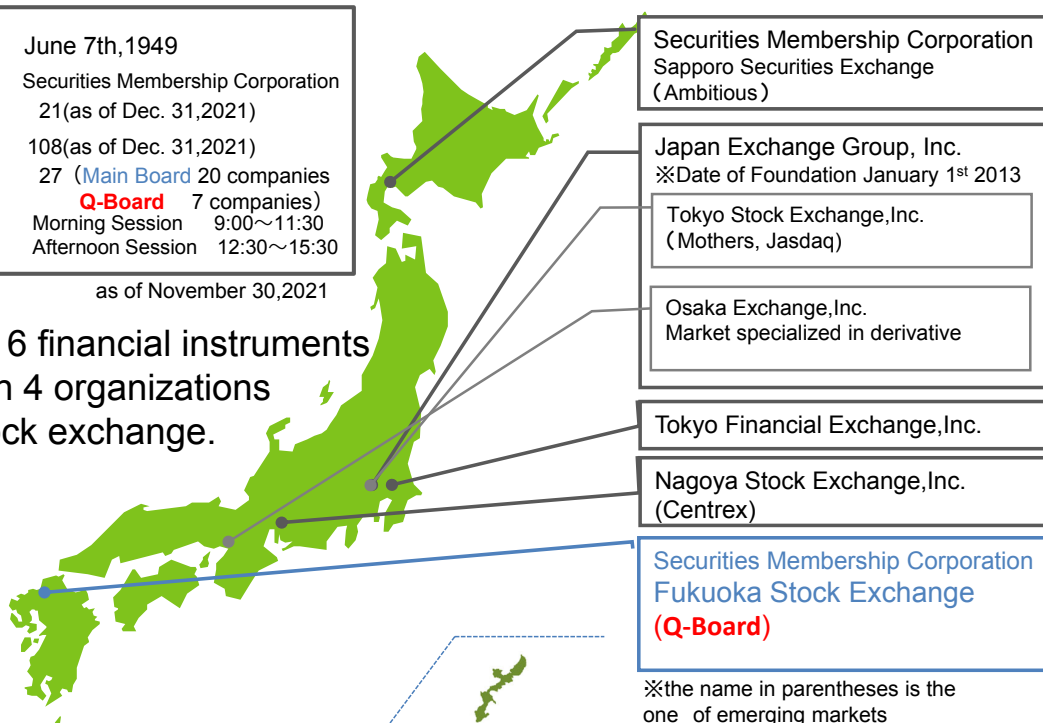
1. Financial Instruments Exchanges in Japan
2. Mission Statement of Fukuoka Stock Exchange(FSE)
3. Supporting Regional Companies **Before** Their Listing
4. Supporting Regional Companies **After** Their Listing
5. Strong Cooperation with Regional Business Communities

1. Financial Instruments Exchanges in Japan

Date of Foundation	June 7th, 1949
State of Organization	Securities Membership Corporation
Security Firm Members	21(as of Dec. 31,2021)
Listed Companies	108(as of Dec. 31,2021)
Solely Listed on FSE	27 (Main Board 20 companies Q-Board 7 companies)
Trading Hours	Morning Session 9:00~11:30 Afternoon Session 12:30~15:30

as of November 30,2021

Japan has 6 financial instruments exchanges, of which 4 organizations mainly deal with stock exchange.



Although Tokyo Stock Exchange(TSE) has overwhelming majority on volume of stock transactions, other 3 stock exchanges, including Fukuoka Stock Exchange (FSE), evolve unique business from their own perspectives.

Abolished stock exchanges
 Kobe Stock Exchange(1967)
 Niigata Stock Exchange (2000)
 Hiroshima Stock Exchange (2000)
 Kyoto Stock Exchange (2001)

2. Mission Statement of FSE

[Our Vision]

(1) Managing Business Based on Regional Economy

Fukuoka Stock Exchange(FSE) serves as local direct financing market, aiming to be rooted in regional economy(mainly in Kyushu, or western Japan).

FSE supports regional companies in their effort to accomplish sound, sustainable growth through offering the opportunities of listing their share.

(2) Providing Reliable Market

FSE, as a securities membership cooperation based on Financial Instruments and Exchange Act, operates to ensure fairness in issuance and transaction of securities, as well as fair price formation, thus contributing to protection of investors.

3. Supporting Regional Companies **Before** Their Listing

(1) The Kyushu IPO Preparation Program for Up and Coming Regional Startups



FSE has provided a Kyushu IPO preparation program since 2009 that accelerates corporate growth toward listing on FSE within 3-5 yrs.

This program is so unique that FSE is the only Japanese exchange that provides consultation to regional businesses with supporting bodies including major auditing corporations.

Since its launch, 63 companies have been participating in this program and 4 companies have listed on FSE.

4

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3. Supporting Regional Companies **Before** Their Listing

(2) “FSE IPO Seminar”



FSE organizes seminars on IPO preparation for entrepreneurs, CFOs and staff.

Topic of seminars are as follows;

- IPOs are essential for corporate growth
- Roads to IPO and breakthrough point
- “Corporate Governance Code”
- Internal management system
- Rejecting any illegal requests by anti-social forces
- Explanation of FSE’s supporting programs

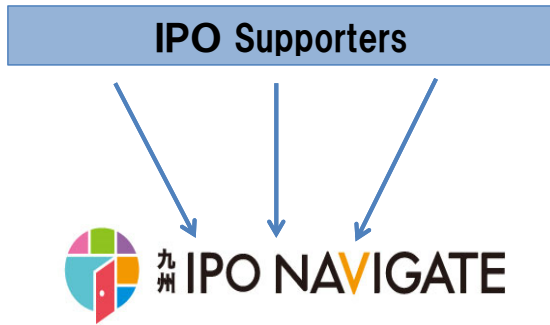
5

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3. Supporting Regional Companies **Before** Their Listing

(3) Kyushu IPO NAVIGATE

【Information】



Information on events and seminars

【Navigation】

Inquiries(web,mail,phone,etc)



FSE operates an information and matching platform called “Kyushu IPO NAVIGATE” since 2016 as a part of joint ventures by QSP(Q-shu Small and Medium-scale Enterprises IPO Support Project).

In terms of the information function, regional companies could efficiently obtain information which is essential to IPO process through accessing to this platform. Because FSE has advantage to have neutral access to IPO-related organizations.

As for the matching function, regional startups could ask FSE their inquiries and leverage collective expertise of IPO-related organizations if necessary.

<https://www.fse.or.jp/iponavigate/>

6

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3. Supporting Regional Companies **Before** Their Listing

(4) Collaboration Agreements with Regional Banks



FSE bilaterally signed collaboration agreements with 19 regional banks in order to strongly support corporate growth with them.

The points of the agreements are as follows:

- Holding IPO-related seminars
- Individual consultation to regional companies on IPO
- Sharing information on IPO
- Other things negotiated

7

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4. Supporting Regional Companies **After** Their Listing

(1) FSE IR(Investor Relations) Fairs



We sponsor the “FSE IR Fairs” in order for individual investors to more freely access listed companies’ information through their voluntary disclosure.

We are currently holding the fairs on the web.

(2) Providing Press Conference Room



Our main conference room is available for listed companies to make press conferences on announcements of their financial results. (FSE provides a dedicated room for press club on the same floor.)

4. Supporting Regional Companies **After** Their Listing

(3) Supporting Activities of “FSE Single-Listed Companies’ Convention”

The screenshot displays the IRNAVI website interface. At the top, there's a header with 'IRNAVI 福証' and '福証単場会'. Below this, there are several sections:

- 最新情報** (Latest News): A list of news items with dates and titles.
- 今日市場** (Today's Market): A section showing market data for various companies, including their codes and stock prices.
- 福証単場会** (FSE Single-Listed Companies' Convention): A section with various links and images related to the convention.

27 companies solely list FSE. (83 companies simultaneously list other exchanges with FSE.)

The solely listed companies jointly hold “FSE Single-Listed Companies’ Convention”, which makes great efforts on IR and other research activities. FSE supports this conference as its bureau.

5. Strong Cooperation with Regional Business Communities

(1) Council for FSE Vitalization(CFV)



In June 1998, administrative and business organizations in the Kyushu region jointly founded CFV, aiming to support FSE managerial actions.

Almost of all initiatives have been advised by CFV and mainly executed by CFV officials dispatched by business communities since its launch.

(2) “FSE Business Networking Party”



FSE and CFV jointly provide business networking opportunity, aiming to facilitate the close relationship among FSE’s stakeholders.