

FSE Midterm Management Plan 2009 - 2011

Three main objectives:

- Introduction of Foreign Stock Listing System and promotion of listing on FSE by Asian corporations
- Promotion of listing on FSE by regional corporations
- Expansion of market matched volume

Main objectives of FSE Midterm Management Plan 2009-2011

**Introduction of Foreign
Stock Listing System
and
Promotion of listing on
FSE by Asian
corporations**

**Promotion of listing on
FSE by regional
corporations**

**Expansion of market
matched volume**



Introduction of Foreign Stock Listing System and Promotion of listing on FSE by Asian corporations

Economic relations between Asia and Kyushu are now developing rapidly. Leveraging our financial intermediary function, one of the major stock exchange roles, we have strong aspirations to accelerate this momentum.

In April 2010, FSE introduced its “Foreign Stock Listing System [*]”, which allows non-Japanese corporations to be listed on FSE. We firmly believe that this system is a great option for overseas companies, especially for Asian corporations planning to go public and share business experience with the Kyushu business community.

On behalf of the Kyushu business community which is aiming at economic growth as a member of the nations and regions of Asia, FSE would like to extend a warm welcome to you!

* For more detailed information on the FSE Foreign Stock Listing System, please refer to page 10.



Promotion of listing on FSE by regional corporations

A healthy organizational management system and sound business practices are mandatory for IPO-aspiring companies. In July 2009, FSE launched the Kyushu IPO Promotion Program for promising regional start-ups planning to go public and listing on FSE within 3-5 years. This program is quite unique in view of the fact that FSE is the only Japanese exchange that provides consultation to regional businesses.

In this program, FSE and three regional small and medium business consulting organizations [*] form a regional joint business body, which offers practical guidance for IPO preparation to participants over a period of almost two years.

- * {
 - Fukuoka Industry, Science & Technology Foundation
 - Kyushu New Business Council
 - Organization for Small & Medium Enterprises and Regional Innovation, Japan Kyushu Branch

Since its launch, 21 companies have been participating in this program and have started preparing IPO procedures.



Attendees of the program opening ceremony who decided to accept the challenge of IPO preparation.



Expansion of Market matched volume

To Make equity trading more user-friendly for individual investors, we are pushing ahead with improvement of the trading environment by diversifying ordering methods in cooperation with FSE securities members. In addition, we sponsor the “FSE IR Fair” in order for individual investors to more freely access listed company information through voluntary disclosure.

FSE naturally values liquidity of its listed stocks. Those companies listed solely on FSE have organized the Association of Fukuoka Stock Exchange Independent Listed Companies to study ways to increase the liquidity of their stocks. In agreement with the spirit of the group, FSE provides total support.



Over 150 attended FSE IR Fair.



Association of Fukuoka Stock Exchange Independent Listed Companies website

