

These documents are partial translations of the Japanese originals for reference purposes only. In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Bank assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

(Securities Code: 8395)

June 7, 2023

Date of commencement of electronic provision measures: June 5, 2023

**To Shareholders with Voting Rights:**

Hideaki Sakai  
President  
The Bank of Saga Ltd.  
7-20, Tojin 2-chome, Saga City  
Saga, Japan

**NOTICE OF CONVOCATION OF  
THE 94TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our sincere appreciation for your continued support and patronage.

You are cordially invited to attend the 94th Annual General Meeting of Shareholders of The Bank of Saga Ltd. (the “Bank”). The meeting will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Bank has taken electronic provision measures and matters subject to the electronic provision measures have been posted on the following Internet websites.

The Bank’s Website: <https://www.sagabank.co.jp/ir/> (in Japanese only)

Please access the above website and check the information by following to IR Information and click General Meeting of Shareholders / Interim Dividends Information.

The information has also been posted on the following website.

The Tokyo Stock Exchange’s website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above Tokyo Stock Exchange’s website and enter “Bank of Saga” in the Issue name (company name) field or “8395” in the Code field, and click Search. Select Basic Information and then Documents for public inspection/PR information. Check the information under the section Notice of General Shareholders Meeting /Informational Materials for General Shareholders Meeting.

In lieu of attending the meeting, you can exercise your voting rights in writing or via electromagnetic means (the Internet, etc.). Please review the Reference Materials for the General Meeting of Shareholders included in the matters subject to the electronic provision measures and exercise your voting rights no later than 5:30 p.m. on Wednesday, June 28, 2023 Japan time.

- 1. Date and time:** Thursday, June 29, 2023 at 10:00 a.m. Japan time
- 2. Place:** 8F Hall, Head Office of the Bank, 7-20, Tojin 2-chome, Saga City, Saga, Japan
- 3. Meeting agenda:**

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank’s 94th Fiscal Year (from April 1, 2022 to March 31, 2023)
  2. Consolidated Financial Statements for the Bank’s 94th Fiscal Year (from April 1, 2022 to March 31, 2023) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee

**Proposals to be resolved:**

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Election of Eleven (11) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

#### 4. Guide to exercise of voting rights

1. Exercise of voting rights if attending the Annual General Meeting of Shareholders

Date/time of the Annual General Meeting of Shareholders: 10:00 a.m., Thursday, June 29, 2023 Japan time

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk on the day of the meeting.

2. Exercise of voting rights by postal mail (in writing)

Exercise deadline: Form must arrive by 5:30 p.m., Wednesday, June 28, 2023 Japan time

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the exercise deadline. In the event that no indication of “for” or “against” has been made on the Voting Rights Exercise Form, it shall be treated as your intention of approval.

3. Exercise of voting rights via electromagnetic means (the Internet, etc.)

Exercise deadline: 5:30 p.m., Wednesday, June 28, 2023 Japan time

Please access the Bank’s designated voting website (<https://soukai.mizuho-tb.co.jp/>) and follow the instructions on the screen to indicate your vote for or against the proposals.

Please confirm the “Instructions for Exercise of Voting Rights via the Internet” (not included in this partial translation) when voting via electromagnetic means (the Internet, etc.).

- 1) If you vote both in writing on the Voting Rights Exercise Form and via electromagnetic means (the Internet, etc.), only your vote placed via electromagnetic means (the Internet, etc.) will be valid.
- 2) If you submit your vote multiple times via electromagnetic means (the Internet, etc.), only the last vote will be valid.

#### 5. Other Decisions relating to the Convocation of the General Meeting of Shareholders

If you wish to exercise your voting rights by proxy, you must delegate your voting rights to a proxy who is a shareholder of the Bank with voting rights. Delegation of voting rights is limited to only one proxy.

End

---

#### Request:

- © When attending the meeting, please submit the enclosed **Voting Rights Exercise Form** at the reception desk on the day of the meeting.

#### Notices:

1. In accordance with laws and regulations and Article 16 of the Articles of Incorporation of the Bank, the following items are not included in the documents delivered to shareholders who have requested printed documents. Accordingly, the documents constitute a part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing their Audit Reports.
  - (1) Business Report
    - 1) Matters Concerning Stock Acquisition Rights of the Bank, etc.
    - 2) Basic Policy Regarding Persons Who Control the Bank’s Decisions on Financial Matters and Business Policies
    - 3) Systems to Secure the Appropriateness of Operations and the Status of its Utilization
    - 4) Matters Concerning Specified Wholly-Owned Subsidiaries
    - 5) Matters Concerning Transactions with the Parent Company
    - 6) Others
  - (2) Financial Statements
    - 1) Non-consolidated Statements of Changes in Net Assets
    - 2) Notes to the Non-consolidated Financial Statements
    - 3) Consolidated Statements of Changes in Net Assets
    - 4) Notes to the Consolidated Financial Statements
2. Any revision to the matters subject to electronic provision measures will be posted on the respective websites where they are posted.

# Reference Materials for the General Meeting of Shareholders

## Proposals and References

### Proposal No. 1: Appropriation of Surplus

The Bank's basic policy in regard to the appropriation of surplus is to pay stable dividends, taking the internal reserve into consideration. It is proposed that the year-end dividend for the fiscal year under review be ¥35 per share in order to maintain a stable dividend in accordance with the basic policy. As a result, the dividend for the fiscal year under review, including the interim dividend of ¥35, will be ¥70 per share as originally planned.

Going forward, as we continue our basic policy of paying a stable dividend, we aim to return profits to all our shareholders while taking overall consideration of factors such as business results.

Furthermore, it is proposed that a general reserve of ¥5,000,000,000 be retained as an internal reserve.

1. Matters concerning year-end dividends
  - (1) Matters concerning the allotment of dividend property and the total amount  
¥35 per share of common stock, for a total of ¥587,666,275
  - (2) Effective date of distribution of surplus  
June 30, 2023
2. Other matters concerning the appropriation of surplus
  - (1) Item and the amount of surplus to be increased  
General reserve ¥5,000,000,000
  - (2) Item and amount of surplus to be decreased  
Retained earnings brought forward ¥5,000,000,000

**Proposal No. 2:** Election of Eleven (11) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The terms of office of all eleven (11) Directors (excluding Directors Serving as Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of eleven (11) Directors (excluding Directors Serving as Audit and Supervisory Committee Members) is proposed.

The candidates for Directors (excluding Directors Serving as Audit and Supervisory Committee Members) are as follows:

No.	Name		Current Position, etc.
1	Yoshihiro Jinnouchi	Reappointment	Director and Chairman
2	Hideaki Sakai	Reappointment	Representative Director and President
3	Shinzaburo Nakamura	Reappointment	Managing Director General Manager, DI Headquarters
4	Toru Unoike	Reappointment	Managing Director General Manager, Business Headquarters
5	Shigeyuki Yamasaki	Reappointment	Managing Director General Manager, Operations Headquarters
6	Hiroshi Koso	Reappointment	Director
7	Yoichiro Kuchiishi	Reappointment	Director General Manager, Saga Minami Block General Manager, Head Office Business Department, and General Manager, Gofukumachi Branch
8	Makoto Noguchi	Reappointment	Director General Manager, Systems Department, Operations Headquarters Deputy General Manager, DI Headquarters
9	Koji Kanagae	New appointment	Executive Officer General Manager, Fukuoka Chuo Block General Manager, Fukuoka Branch General Manager, Watanabedori Branch General Manager, Tenjin Branch
10	Kentaro Tomiyoshi	Reappointment Outside Independent	Director
11	Keiji Kono	New appointment Outside Independent	—

[New appointment] Candidate for new appointment as a Director  
[Reappointment] Candidate for reappointment as a Director  
[Outside] Candidate for Outside Director  
[Independent] Independent Director notified to the Stock Exchange

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
1	<p data-bbox="188 678 371 801">Yoshihiro Jinnouchi (December 28, 1949)</p> <p data-bbox="188 824 371 857">[Reappointment]</p> <p data-bbox="188 891 371 981">Term of office for Director: 20 years</p>	<p data-bbox="395 275 1297 936"> April 1972 Joined the Bank  June 1995 General Manager, Honjo Branch, the Bank  June 1998 General Manager, Nabeshima Branch, the Bank  June 2000 Project Leader, Joint System Development Team, Deputy  General Manager, General Planning Department, and Deputy  General Manager, Operations Administration Department,  the Bank  June 2002 General Manager, Systems Department, and Project Leader,  Joint System Development Team, the Bank  June 2003 Director, General Manager, General Planning Department,  the Bank  June 2005 Managing Director, General Manager, General Planning  Department, the Bank  June 2007 Managing Director, the Bank  June 2010 Representative Executive Director, the Bank  June 2011 Representative Director and Vice President, the Bank  June 2012 Representative Director and President, the Bank  April 2018 Representative Director and Chairman, the Bank  June 2020 Director and Chairman, the Bank (current position)  (Significant concurrent position)  Chairman, Saga Chamber of Commerce &amp; Industry </p> <p data-bbox="395 958 1297 1384"> (Reasons for nomination as a candidate for Director)  Since joining the Bank in 1972, Mr. Jinnouchi has served as  General Manager, Systems Department and General  Manager, General Planning Department, and gained  extensive knowledge and experience of banks overall. He  was appointed Representative Executive Director in 2010  and Representative Director and President in 2012 and has  served as Director and Chairman since 2018, fulfilling those  responsibilities and duties in an appropriate manner. Mr.  Jinnouchi is nominated as a candidate for Director for the  reason that he will continue to demonstrate his abilities in  the management of the Bank, applying his experience and  understanding of bank management based on his past  performance. </p>	8,100 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held																											
2	Hideaki Sakai (September 5, 1958)  [Reappointment]  Term of office for Director: 12 years	<table border="0"> <tr> <td data-bbox="395 320 480 342">April</td> <td data-bbox="571 320 624 342">1981</td> <td data-bbox="655 320 831 342">Joined the Bank</td> </tr> <tr> <td data-bbox="395 349 448 371">June</td> <td data-bbox="571 349 624 371">2002</td> <td data-bbox="655 349 1230 409">General Manager, Futsukaichi Branch, and General Manager, Tofuro Branch, the Bank</td> </tr> <tr> <td data-bbox="395 416 496 439">November</td> <td data-bbox="571 416 624 439">2002</td> <td data-bbox="655 416 1278 477">General Manager, Futsukaichi Branch, the Bank, due to branch integration</td> </tr> <tr> <td data-bbox="395 483 448 506">April</td> <td data-bbox="571 483 624 506">2004</td> <td data-bbox="655 483 1294 544">Deputy General Manager, General Planning Department, the Bank</td> </tr> <tr> <td data-bbox="395 551 448 573">June</td> <td data-bbox="571 551 624 573">2007</td> <td data-bbox="655 551 1134 573">General Manager, Takeo Branch, the Bank</td> </tr> <tr> <td data-bbox="395 580 448 602">June</td> <td data-bbox="571 580 624 602">2009</td> <td data-bbox="655 580 1246 640">General Manager, General Planning Department, the Bank</td> </tr> <tr> <td data-bbox="395 647 448 669">June</td> <td data-bbox="571 647 624 669">2011</td> <td data-bbox="655 647 1166 707">Director, General Manager, General Planning Department, the Bank</td> </tr> <tr> <td data-bbox="395 714 448 736">April</td> <td data-bbox="571 714 624 736">2014</td> <td data-bbox="655 714 975 736">Managing Director, the Bank</td> </tr> <tr> <td data-bbox="395 743 448 766">April</td> <td data-bbox="571 743 624 766">2018</td> <td data-bbox="655 743 1294 804">Representative Director and President, the Bank (current position)</td> </tr> </table> <p data-bbox="655 831 1294 1223">(Reasons for nomination as a candidate for Director)            Since joining the Bank in 1981, Mr. Sakai has served as General Manager, Takeo Branch, and General Manager, General Planning Department, and gained extensive knowledge and experience of banks overall. He was appointed Director in 2011 and Managing Director in 2014, and has served as Representative Director and President since 2018, fulfilling those responsibilities and duties in an appropriate manner. Mr. Sakai is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.</p>	April	1981	Joined the Bank	June	2002	General Manager, Futsukaichi Branch, and General Manager, Tofuro Branch, the Bank	November	2002	General Manager, Futsukaichi Branch, the Bank, due to branch integration	April	2004	Deputy General Manager, General Planning Department, the Bank	June	2007	General Manager, Takeo Branch, the Bank	June	2009	General Manager, General Planning Department, the Bank	June	2011	Director, General Manager, General Planning Department, the Bank	April	2014	Managing Director, the Bank	April	2018	Representative Director and President, the Bank (current position)	6,100 shares
April	1981	Joined the Bank																												
June	2002	General Manager, Futsukaichi Branch, and General Manager, Tofuro Branch, the Bank																												
November	2002	General Manager, Futsukaichi Branch, the Bank, due to branch integration																												
April	2004	Deputy General Manager, General Planning Department, the Bank																												
June	2007	General Manager, Takeo Branch, the Bank																												
June	2009	General Manager, General Planning Department, the Bank																												
June	2011	Director, General Manager, General Planning Department, the Bank																												
April	2014	Managing Director, the Bank																												
April	2018	Representative Director and President, the Bank (current position)																												

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
3	Shinzaburo Nakamura (December 11, 1962) [Reappointment] Term of office for Director: 6 years	April 1985 Joined the Bank June 2008 Deputy General Manager, Loan Administration Department, the Bank June 2010 General Manager, Yahata Branch, the Bank June 2012 General Manager, Watanabedori Branch, the Bank April 2014 General Manager, General Planning Department, the Bank June 2017 Director, General Manager, General Planning Department, the Bank April 2018 Director, Acting General Manager, Business Headquarters, and General Manager, Promotion Office, Fukuoka Headquarters, the Bank June 2018 Director, Deputy General Manager, Business Headquarters, the Bank April 2020 Director, the Bank June 2020 Managing Director, General Manager, Operations Headquarters, the Bank April 2021 Managing Director, General Manager, Operations Headquarters, and General Manager, DI Headquarters, the Bank April 2022 Managing Director, General Manager, DI Headquarters, the Bank (current position)  (Reasons for nomination as a candidate for Director) Since joining the Bank in 1985, Mr. Nakamura has served as General Manager, Watanabedori Branch, General Manager, General Planning Department and General Manager, Promotion Office, Fukuoka Headquarters, and gained extensive knowledge and experience of banks overall. He was appointed Director in 2017 and Managing Director in 2020 and has been fulfilling those responsibilities and duties in an appropriate manner. Mr. Nakamura is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.	8,100 shares



No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
4	<p>Toru Unoike (April 24, 1962)</p> <p>[Reappointment]</p> <p>Term of office for Director: 5 years</p>	<p>April 1986 Joined the Bank</p> <p>June 2004 General Manager, Katae Branch, the Bank</p> <p>June 2006 General Manager, Hoshiguma Area, General Manager, Hoshiguma Branch, and General Manager, Noke Branch, the Bank</p> <p>June 2007 General Manager, Yahata Branch, the Bank</p> <p>June 2010 General Manager, Kasuga Area, General Manager, Kasuga Branch, General Manager, Sugu Branch, and General Manager, Nakagawa Branch, the Bank</p> <p>October 2010 General Manager, Kasuga Area, General Manager, Kasuga Branch, and General Manager, Sugu Branch, the Bank</p> <p>June 2012 General Manager, Hakata Branch, the Bank</p> <p>April 2014 General Manager, Fukuoka Branch, the Bank</p> <p>March 2015 General Manager, Fukuoka Area, and General Manager, Fukuoka Branch, the Bank</p> <p>April 2016 General Manager, Promotion Office, Fukuoka Headquarters, Business Headquarters, the Bank</p> <p>April 2017 Executive Officer, General Manager, Promotion Office, Fukuoka Headquarters, Business Headquarters, the Bank</p> <p>April 2018 Executive Officer, General Manager, Head Office Business Department, the Bank</p> <p>June 2018 Director, General Manager, Head Office Business Department, the Bank</p> <p>April 2020 Director, the Bank</p> <p>June 2020 Managing Director, the Bank</p> <p>June 2022 Managing Director, General Manager, Business Headquarters, the Bank (current position)</p> <p>(Reasons for nomination as a candidate for Director) Since joining the Bank in 1986, Mr. Unoike has served as General Manager, Promotion Office, Fukuoka Headquarters, and General Manager, Head Office Business Department, and gained extensive knowledge and experience of banks overall. He was appointed Executive Officer in 2017 and Director in 2018, and has served as Managing Director since 2020, fulfilling those responsibilities and duties in an appropriate manner. Mr. Unoike is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.</p>	3,500 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
5	Shigeyuki Yamasaki (March 15, 1963)  [Reappointment]  Term of office for Director: 4 years	April 1987 Joined the Bank June 2012 General Manager, Yanagawa Branch, the Bank July 2013 Project Leader, Productivity Improvement Project Team, the Bank April 2016 General Manager, Productivity Planning Department, the Bank April 2018 Executive Officer, General Manager, General Planning Department, General Manager, Productivity Planning Department, and Project Leader, For “s” Project Team, the Bank April 2019 Executive Officer, General Manager, Karatsu Area, General Manager, Karatsu Branch, and General Manager, Karatsu Ekimae Branch, the Bank June 2019 Director, General Manager, Karatsu Area, General Manager, Karatsu Branch, and General Manager, Karatsu Ekimae Branch, the Bank April 2020 Director, General Manager, Karatsu Block, General Manager, Karatsu Area, General Manager, Karatsu Branch, and General Manager, Karatsu Ekimae Branch, the Bank April 2022 Director, General Manager, Operations Headquarters, the Bank June 2022 Managing Director, General Manager, Operations Headquarters, the Bank (current position)  (Reasons for nomination as a candidate for Director) Since joining the Bank in 1987, Mr. Yamasaki has served as General Manager, Yanagawa Branch, General Manager, Productivity Planning Department, and General Manager, General Planning Department, and gained extensive knowledge and experience of banks overall. He was appointed Executive Officer in 2018 and Director in 2019, and has served as Managing Director since 2022, fulfilling those responsibilities and duties in an appropriate manner. Mr. Yamasaki is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.	4,300 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
6	Hiroshi Koso (June 18, 1965) [Reappointment] Term of office for Director: 3 years	<p>April 1988 Joined the Bank</p> <p>June 2009 General Manager, Shime Branch, the Bank</p> <p>June 2011 General Manager, Futsukaichi Area, and General Manager, Futsukaichi Branch, the Bank</p> <p>April 2013 General Manager, Hakata Eki Higashi Branch, the Bank</p> <p>April 2016 General Manager, Fukuoka Area, and General Manager, Fukuoka Branch, the Bank</p> <p>April 2018 General Manager, Business Support Department, Business Headquarters, the Bank</p> <p>April 2020 Deputy General Manager, Business Headquarters, the Bank</p> <p>June 2020 Director, Deputy General Manager, Business Headquarters, the Bank</p> <p>April 2022 Director, General Manager, Saga Minami Block, General Manager, Head Office Business Department, and General Manager, Gofukumachi Branch, the Bank</p> <p>April 2023 Director, the Bank (current position)</p> <p>(Reasons for nomination as a candidate for Director) Since joining the Bank in 1988, Mr. Koso has served as General Manager, Fukuoka Branch and General Manager, Business Support Department, and gained extensive knowledge and experience of banks overall. He has served as a Director since 2020, fulfilling those responsibilities and duties in an appropriate manner. Mr. Koso is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.</p>	2,300 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
7	<p data-bbox="204 703 352 824">Yoichiro Kuchiishi (October 12, 1966)</p> <p data-bbox="177 853 379 891">[Reappointment]</p> <p data-bbox="177 920 379 1010">Term of office for Director: 1 year</p>	<p data-bbox="395 271 1289 1070"> April 1985 Joined the Bank  June 2011 General Manager, Sawara Nishi Branch, the Bank  April 2013 General Manager, Mugino Area, and General Manager, Mugino Branch, the Bank  April 2015 General Manager, Futsukaichi Area, and General Manager, Futsukaichi Branch, the Bank  April 2017 General Manager, Sasebo Branch, the Bank  April 2019 General Manager, Tosu Area, General Manager, Tosu Branch, and General Manager, Tosu Ekimae Branch, the Bank  October 2019 General Manager, Tosu Area, General Manager, Tosu Branch, General Manager, Tosu Ekimae Branch, and Manager, Asahi Branch Office, Tosu Branch, the Bank  April 2020 General Manager, Business Department, Business Headquarters, the Bank  April 2021 Executive Officer, General Manager, Business Department, Business Headquarters, the Bank  April 2022 Executive Officer, Deputy General Manager, Business Headquarters, and General Manager, Business Department, the Bank  June 2022 Director, Deputy General Manager, Business Headquarters, and General Manager, Business Department, the Bank  April 2023 Director, General Manager, Saga Minami Block, General Manager, Head Office Business Department, and General Manager, Gofukumachi Branch, the Bank (current position) </p> <p data-bbox="608 1099 1289 1440"> (Reasons for nomination as a candidate for Director)  Since joining the Bank in 1985, Mr. Kuchiishi has served as  General Manager, Tosu Branch and General Manager,  Business Department, and gained extensive knowledge and  experience of banks overall. He has served as a Director  since 2022, fulfilling those responsibilities and duties in an  appropriate manner. Mr. Kuchiishi is nominated as a  candidate for Director for the reason that he will continue to  demonstrate his abilities in the management of the Bank,  applying his experience and understanding of bank  management based on his past performance. </p>	500 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
8	Makoto Noguchi (June 24, 1966) [Reappointment]  Term of office for Director: 1 year	April 1990 Joined the Bank April 2017 General Manager, Ainoura Branch, the Bank April 2019 General Manager, Loan Administration Department, the Bank April 2021 Executive Officer, General Manager, Saga Kita Block, and General Manager, Konomachi Branch, the Bank April 2022 Executive Officer, General Manager, Systems Department, Operations Headquarters, the Bank June 2022 Director, General Manager, Systems Department, Operations Headquarters, the Bank April 2023 Director, General Manager, Systems Department, Operations Headquarters, and Deputy General Manager, DI Headquarters, the Bank (current position)  (Reasons for nomination as a candidate for Director) Since joining the Bank in 1990, Mr. Noguchi has served as General Manager, Ainoura Branch, General Manager, Loan Administration Department, and General Manager, Konomachi Branch, and gained extensive knowledge and experience of banks overall. He has also served as a Director since 2022, fulfilling those responsibilities and duties in an appropriate manner. Mr. Noguchi is nominated as a candidate for Director for the reason that he will continue to demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.	2,000 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
9	<p>Koji Kanagae (March 21, 1969)</p> <p>[New appointment]</p> <p>Term of office for Director: – years</p>	<p>April 1991 Joined the Bank</p> <p>April 2017 General Manager, Watada Branch in Karatsu Area and Manager, Hamasaki Branch Office, Watada Branch, the Bank</p> <p>April 2019 General Manager, Yokamachi Branch, the Bank</p> <p>November 2019 General Manager, Yokamachi Branch, General Manager, Kasemachi Branch, and Manager, Kubota Branch Office, Yokamachi Branch, the Bank</p> <p>April 2021 General Manager, Imari and Sasebo Block and General Manager, Imari Branch, the Bank</p> <p>April 2022 Executive Officer, General Manager, Fukuoka Chuo Block, General Manager, Fukuoka Branch, General Manager, Watanabedori Branch and General Manager, Tenjin Branch, the Bank (current position)</p> <p>(Reasons for nomination as a candidate for Director) Since joining the bank in 1991, Mr. Kanagae has served as General Manager, Yokamachi Branch, General Manager, Imari Branch, and General Manager, Fukuoka Branch and gained extensive knowledge and experience of banks overall. He has served as Executive Officer since 2022, fulfilling his duties and responsibilities in an appropriate manner. Mr. Kanagae is nominated as a candidate for Director for the reason that he will demonstrate his abilities in the management of the Bank, applying his experience and understanding of bank management based on his past performance.</p>	1,555 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
10	Kentarō Tomiyoshi (December 22, 1949)  [Reappointment] [Outside] [Independent]  Term of office for Director: 4 years	April 1972 Joined Saga Shimbun Co., Ltd. April 1989 General Manager, Arita Bureau, Saga Shimbun Co., Ltd. April 1994 Department Manager, News Department, Editorial Bureau and Member of Editorial Board, Saga Shimbun Co., Ltd. April 1998 Deputy General Manager, Editorial Bureau, Head of News Center, and Member of Editorial Board, Saga Shimbun Co., Ltd. October 1998 Director, Karatsu Branch Office, Saga Shimbun Co., Ltd. April 2002 Deputy Chairman, Editorial Board, Saga Shimbun Co., Ltd. April 2003 Chairman, Editorial Board, Saga Shimbun Co., Ltd. April 2009 Executive Officer and Chairman, Editorial Board, Saga Shimbun Co., Ltd. April 2011 Director, Executive Officer, and General Manager, Editorial Bureau Saga Shimbun Co., Ltd. June 2014 Managing Director and General Manager, Editorial Bureau, Saga Shimbun Co., Ltd. April 2015 Managing Director and Director, Editorial Bureau, Saga Shimbun Co., Ltd. June 2016 Senior Managing Director and Director, Editorial Bureau, Saga Shimbun Co., Ltd. April 2018 Senior Managing Director, Director, Editorial Bureau and Chairman, Editorial Board, Saga Shimbun Co., Ltd. April 2019 Part-time Director and Honorary Chairman, Editorial Board, Saga Shimbun Co., Ltd. April 2019 Chairman, Saga Seiwa Gakuen June 2019 Director, the Bank (current position) (Significant concurrent positions) Chairman, Saga Seiwa Gakuen  (Reasons for nomination and expected roles as a candidate for Outside Director) Serving as an Outside Director of the Bank for four years since 2019, Mr. Tomiyoshi has been offering appropriate opinions from a fair and objective standpoint. Mr. Tomiyoshi is nominated as a candidate for Outside Director for the reason that he will continue to fulfill the responsibilities and duties of Outside Director in an appropriate manner by leveraging his experience and insight. He has served Saga Shimbun Co., Ltd. for many years, including as Senior Managing Director, Director, Editorial Bureau and Chairman, Editorial Board. He has a wealth of expertise and experience in news media, as well as extensive expertise and experience as Chairman of Saga Seiwa Gakuen. He is expected to perform the oversight function from such perspectives.	0 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
11	Keiji Kono (September 18, 1957)  [New appointment] [Outside] [Independent]  Term of office for Director: – years	<p>April 1980 Joined the Bank of Japan</p> <p>May 1999 Head, Price Statistics Division, Research and Statistics Department, the Bank of Japan</p> <p>February 2001 Head, Economic Statistics Division, Research and Statistics Department, the Bank of Japan</p> <p>November 2002 Deputy General Manager, Nagoya Branch, the Bank of Japan</p> <p>March 2004 General Manager, Matsue Branch, the Bank of Japan</p> <p>July 2006 Associate Director- General, Financial Markets Department, the Bank of Japan</p> <p>November 2007 General Manager, Fukuoka Branch, the Bank of Japan</p> <p>May 2009 Director General, Information System Services Department, the Bank of Japan</p> <p>April 2010 Retired from the Bank of Japan</p> <p>May 2010 Senior Advisor, Chugai Pharmaceutical Co., Ltd.</p> <p>October 2010 Vice President, Deputy Head, Lifecycle Management &amp; Marketing Unit, Chugai Pharmaceutical Co., Ltd</p> <p>November 2010 Vice President, Department Manager, Lifecycle Management Dept. 2, Lifecycle Management &amp; Marketing Unit, Chugai Pharmaceutical Co., Ltd</p> <p>April 2012 Vice President and Deputy General Manager, Marketing &amp; Sales Div., Chugai Pharmaceutical Co., Ltd</p> <p>January 2013 Vice President and General Manager, IT Supervisory Div., Chugai Pharmaceutical Co., Ltd.</p> <p>October 2015 Vice President in charge of Global Health Policy and General Manager, IT Supervisory Dept., Chugai Pharmaceutical Co., Ltd.</p> <p>January 2017 Vice President in charge of External Affairs Dept. and Global Health Policy, Chugai Pharmaceutical Co., Ltd</p> <p>April 2017 Executive Vice President in charge of External Affairs Dept. and Global Health Policy, Chugai Pharmaceutical Co., Ltd</p> <p>April 2021 Part-time Senior Advisor, Chugai Pharmaceutical Co., Ltd. (retired in March 2023)</p> <p>June 2021 Outside Director, Sanki Engineering Co. Ltd. (current position) (Significant concurrent positions) Outside Director, Sanki Engineering Co., Ltd.</p> <p>(Reasons for nomination and expected roles as a candidate for Outside Director) Mr. Kono served for the Bank of Japan for 30 years covering positions such as General Manager, Fukuoka Branch, and then for Chugai Pharmaceutical Co., Ltd as Executive Vice President, and gained extensive knowledge and experience. He is nominated as a candidate for Outside Director for the reason that he will fulfill the responsibilities and duties of Outside Director in an appropriate manner by leveraging his experience and insight.</p>	0 shares

(Notes)

1. There are no special interests between the candidates and the Bank.
2. Mr. Kentaro Tomiyoshi and Mr. Keiji Kono are candidates for Outside Directors.
3. Mr. Mr. Kentaro Tomiyoshi and Mr. Keiji Kono satisfy the requirements for independent officers that are set forth in the provisions of the Tokyo Stock Exchange and Fukuoka Stock Exchange.
4. Mr. Kentaro Tomiyoshi is currently Outside Director of the Bank and will have been in office for four years as of the conclusion of this general meeting of shareholders.
5. Liability limitation agreement with Outside Directors:  
The Bank has provided in its Articles of Incorporation to allow conclusion of agreements with Outside



Directors limiting their liability for damages to the Bank to a certain extent. The Bank entered into an agreement with Mr. Kentaro Tomiyoshi, a candidate for Outside Director, to limit his liability for damages as an Outside Director. Should Mr. Kentaro Tomiyoshi be elected, the Bank plans to continue the said liability limitation agreement with him. Also, should Mr. Keiji Kono be elected, the Bank plans to enter into the said liability limitation agreement with him. Details of the content of this agreement are as follows:

- In the event that an Outside Director causes damage to the Bank due to negligence of his or her duties, the amount of liability assumed shall be limited to the total amount specified in each Item of Article 425, Paragraph 1 of the Companies Act, provided that the performance of duties by said Outside Director was carried out in good faith and without gross negligence.
6. The Bank has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph 1 of the Companies Act that insures all Directors, with an insurance company. The premiums are fully borne by the Bank. The insurance contract shall compensate for damages including compensation for legal damages and litigation expenses to be borne by the insureds. However, as a measure to ensure that the appropriateness of the insured's performance of his/her duties is not compromised, the policy excludes coverage for damages arising from illegal or criminal acts by the insured. If the candidates are appointed as Directors, each of them will be insured under the insurance contract, which is to be renewed during their terms of office.

<Reference> Skill Matrix

Directors of the Bank After the Annual General Meeting of Shareholders on June 29, 2023 (Tentative)

(1) Internal Directors

Name	Position	Expertise and experience						
		Management Strategy	Legal Affairs & Advanced Risk Mgmt.	Business Consulting	Finance Accounting Auditing	Market Investment	DX Admin.	Personnel Labor Affairs
Yoshihiro Jinnouchi	Director and Chairman	○	○	○	○	○	○	○
Hideaki Sakai	Director and President (Representative Director)	○	○	○	○	○	○	○
Shinzaburo Nakamura	Executive Director General Manager, DI Headquarters (Representative Director)	○	○	○	○		○	○
Toru Unoike	Executive Director General Manager, Business Headquarters (Representative Director)	○	○	○	○	○		○
Shigeyuki Yamasaki	Managing Director	○	○	○	○		○	○
Hiroshi Koso	Managing Director General Manager, Operations Headquarters	○		○	○			○
Yoichiro Kuchiishi	Director General Manager, Saga Minami Block General Manager, Head Office Business Department General Manager, Gofukumachi Branch	○		○	○			○
Makoto Noguchi	Director General Manager, Systems Department, Operations Headquarters Deputy General Manager, DI Headquarters	○		○	○		○	○
Koji Kanagae	Director General Manager, Fukuoka Chuo Block General Manager, Fukuoka Branch General Manager, Watanabedori Branch General Manager, Tenjin Branch	○		○	○			○

\*The above skills are a portion of the skills possessed and do not represent all of the areas of knowledge and experience.

(2) Outside Directors and Directors Serving as Audit and Supervisory Committee Members

Name	Position	Expected areas				
		Corporate Management	Academic Experience	Law	Finance Accounting	Municipal Government
Kentaro Tomiyoshi	Outside Director	○	○			○
Keiji Kono	Outside Director	○			○	○
Yoshiaki Jono	Director Serving as an Audit and Supervisory Committee Member	○			○	
Syuichi Idera	Outside Director Serving as an Audit and Supervisory Committee Member	○		○		
Toshiaki Tanaka	Outside Director Serving as an Audit and Supervisory Committee Member	○			○	○
Takumi Ikeda	Outside Director Serving as an Audit and Supervisory Committee Member	○				○

\*The above skills are a portion of the skills possessed and do not represent all of the areas of knowledge and experience.