



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director

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Notification Concerning the Withdrawal of Credit Rating

Fukuoka REIT Corporation (“FRC”) hereby announces that today it requested S&P Global Rating Japan to withdraw the issuer rating granted for FRC.

1. Credit Rating to be Withdrawn

Rating agency	Rating subject	Rating
S&P Global Ratings Japan Inc. (S&P)	Long-term issuer rating	A- (Positive)
	Short-term issuer rating	A-2

2. Reason for Withdrawal

As a result of comprehensive consideration of the effects and costs etc. regarding the ratings, FRC has requested above the withdrawal. Notwithstanding the foregoing, the credit ratings obtained from Rating and Investment Information, Inc. and Japan Credit Rating Agency, Ltd will be maintained.

Rating agency	Rating subject	Rating
Rating and Investment Information, Inc. (R&I)	Issuer rating	A+ (Stable)
Japan Credit Rating Agency (JCR)	Long-term issuer rating	AA- (Stable)

3. Future Prospects

The impact of the withdrawal on FRC’s financial results for the period ending August 31, 2018 (28th Fiscal Period: March 1, 2018 to August 31, 2018) and February 28, 2019 (29th Fiscal Period: September 1, 2018 to February 28, 2019) will be minor, and there will be no change to financial results forecast for the period.

*This document was distributed to Kabuto Club (press club within the Tokyo Stock Exchange), Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Construction Trade Paper Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Fukuoka Economic Press Club, and Fukuoka Securities Finance Press Club

*Fukuoka REIT Corporation’s website is <http://www.fukuoka-reit.jp>