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FOR IMMEDIATE RELEASE

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Revision of Forecast for Results of Operations

ZENRIN Co., Ltd. announces the forecast for results of operations released on April 27, 2018 was revised as follows in light of recent business performance.

● Revision of Forecast for Results of Operations

Revision of Forecast Figures for Consolidated Results of Operations in First 2 Quarters of Fiscal 2019
 [from April 1, 2018 to September 30, 2018]

| | Net sales | Operating income | Ordinary income | Profit attributable to owners of parent | Earnings per share | |
|---------------------------------------|---|------------------|-----------------|---|--------------------|------|
| | million yen | million yen | million yen | million yen | yen | |
| Previous forecast [A] | 27,000 | 0 | 0 | 0 | 0.00 | |
| Revised forecast [B] | 28,100 | 730 | 970 | 580 | 11.02 | |
| Amount of increase (decrease) [B - A] | 1,100 | 730 | 970 | 580 | | |
| Rate of increase (decrease) | 4.1% | — | — | — | | |
| Reference | Results for same period of previous year [First 2 Quarters of fiscal 2018] | 26,016 | 470 | 725 | 213 | 5.82 |

Reasons for Revision

Concerning the results of operations in the first 2 quarters of fiscal 2019, net sales are expected to exceed the previous forecast figure mainly due to the recording of sales of map data for Japanese in-car navigation systems brought forward, in addition to robust sales of residential map data for companies and local governments. In terms of income or loss, despite an increase in expenses in conjunction with increased revenues, operating income, ordinary income and profit attributable to owners of parent are expected to exceed the previous forecast figures as a result of such factors as deferment of some of expenses to the second half period of the fiscal year.

Furthermore, the forecast for results of operations in fiscal 2019 is currently under review and is scheduled to be announced at a later date.

Disclaimer: The above forecast for results of operations is prepared based on information currently available to ZENRIN Co., Ltd. as of the date of announcement of this document. Actual figures for results of operations may differ from the forecast figures due to various factors in the future.