

Provisional translation only

December 23, 2019



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director

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Notice Concerning Personnel Changes of the Asset Management Company

Fukuoka Realty Co., Ltd. (FR), the asset manager of Fukuoka REIT Corporation (FRC), made a decision on the following personnel changes on December 23, 2019, as detailed below.

Personnel Changes (effective as of December 23, 2019)

| Name | New title | Current title |
|---------------|--|--|
| Tadashi Oyama | — | General Manager of Compliance Dept. |
| Akira Eguchi | Executive Managing Director, General Manager of Planning Dept. and General Manager of Compliance Dept. | Executive Managing Director, General Manager of Planning Dept. |

Regarding above changes, procedures required by the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable laws and regulations will be taken.

*This document was distributed to Kabuto Club (press club within the Tokyo Stock Exchange), Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Construction Trade Paper Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Fukuoka Economic Press Club, and Fukuoka Securities Finance Press Club

*Fukuoka REIT Corporation's website is <http://www.fukuoka-reit.jp/eng/>