

Provisional translation only

January 20, 2020



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director

Inquiries:
Keishi Tamura
General Manager of Finance Department
TEL: +81-(0)92-272-3900

Notice Concerning Personnel Changes of the Asset Management Company

Fukuoka Realty Co., Ltd. (FR), the asset manager of Fukuoka REIT Corporation (FRC), made a decision on the following personnel changes on January 20, 2020, as detailed below.

Personnel Changes (effective as of January 20, 2020)

Name	New title	Current title
Akira Eguchi	Executive Managing Director, General Manager of Planning Dept.	Executive Managing Director, General Manager of Planning Dept. and General Manager of Compliance Dept.
Daisuke Yokoyama	General Manager of Compliance Dept.	-

Note: Please refer to the attachment for the brief personal history of Daisuke Yokoyama.

Regarding above changes, procedures required by the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable laws and regulations will be taken.

*This document was distributed to Kabuto Club (press club within the Tokyo Stock Exchange), Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Construction Trade Paper Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Fukuoka Economic Press Club, and Fukuoka Securities Finance Press Club

*Fukuoka REIT Corporation's website is <http://www.fukuoka-reit.jp/eng/>

[Attachment]

Career Summary

Daisuke Yokoyama

December, 2010	Registered as Lawyer
January, 2011	Joined Tanabe Law Firm
February, 2011	Joined Compliance Dept., Fukuoka Realty Co., Ltd
January, 2020	Appointed as General Manager of Compliance Dept.