



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
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Notice Concerning Borrowing of Funds

Fukuoka REIT Corporation announces that it will conduct the borrowing of funds, as described below.

1. Borrowing of Funds

1) Reason for Borrowings

To fund part of the acquisition of real estate trust beneficiary interest “Higashi Hie Business Center III” (Note1) and related expenses.

(Note1) For the overview of the real estate trust beneficiary interest (Higashi Hie Business Center III), please refer to “Fukuoka REIT Corporation Concludes Agreement to Purchase a New Property” separately announced today.

2) Outline of Borrowings

Borrowing 1 (short-term debt)

1. Lender: The Bank of Fukuoka, Resona Bank
2. Amount: 1,500 million yen
3. Interest rate: Base interest rate (JBA 1-month Japanese Yen TIOBR) + 0.35% (Note2)
4. Borrowing date: May 29, 2020
5. Borrowing method: Submitted loan application form based on commitment line contract change agreement as of July 31, 2019
6. Repayment date: June 30, 2020
7. Repayment method: Lump-sum upon maturity
8. Description: No collateral, No guarantee

Borrowing 2 (short-term debt)

1. Lender: The Nishi-Nippon City Bank, Resona Bank, The Oita Bank, The Bank of Nagasaki,
The Bank of Saga
2. Amount: 1,700 million yen
3. Interest rate: Base interest rate (JBA 1-month Japanese Yen TIOBR) + 0.35% (Note2)
4. Borrowing date: May 29, 2020
5. Borrowing method: Submitted loan application form based on commitment line contract as of February 26, 2020
6. Repayment date: June 30, 2020

7. Repayment method: Lump-sum upon maturity

8. Description: No collateral, No guarantee

(Note2) The applied base interest rate is the JBA 1-month Japanese Yen TIBOR two business days before the borrowing date. Moreover, JBA Japanese Yen TIBOR can be checked on the website of JBA TIBOR Administration.

<http://www.jbatibor.or.jp/english/rate/>

2. Status of Debt after Borrowing

	(mm yen)		
	Before borrowing	After borrowing	Change
Short-term debt (Note3)	0	3,200	3,200
Long-term debt	72,500	72,500	0
Of which, long-term debt payable due within one year	[1,000]	[1,000]	[0]
Total	72,500	75,700	3,200
Investment corporation bonds	5,000	5,000	0
Total Interest-bearing debt	77,500	80,700	3,200

(Note3) The borrowings are used from committed credit line [13,000 mm yen]

3. Others

Concerning risks related to repayments of this borrowing, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 30th Fiscal Period (submitted on November 28, 2019).

*Fukuoka REIT Corporation’s website is <https://www.fukuoka-reit.jp/eng/>