



Fukuoka REIT Corporation
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Etsuo Matsuyuki
CEO & Representative Director
(Securities Code: 8968)

Asset Management Company:
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Notice Concerning Additional Acquisition of Investment Units by Fukuoka Jisho Co., Ltd

Fukuoka REIT Corporation (FRC) hereby announces that it has received from Fukuoka Jisho CO., Ltd (Fukuoka Jisho), which currently owns 50% of the issued shares of Fukuoka Realty Co., Ltd., FRC's asset management company, a notice outlining additional acquisition of investment units of FRC by Fukuoka Jisho.

1. Principal Details of the Acquisition Outlined in the Notice from Fukuoka Jisho

(1) Total number of investment units to be acquired	A total of 10,000 units at maximum. However, if, during the acquisition period the investment unit price exceeds the initially set maximum price, the maximum number of units may not be acquired or the acquisition may not be conducted at all.
(2) Acquisition period	Scheduled to be from April 14, 2020 to June 30, 2020. However, the acquisition may be completed prior to June 30, 2020 in case, for example, the number of units acquired reaches the maximum number.
(3) Method of acquisition	Fukuoka Jisho will acquire FRC's investment units based on the sales transaction agreement concluded with a securities company on April 13, 2020.

2. Significance of the Acquisition

Fukuoka Jisho has been developing a variety of office buildings, retails, hotels, logistics, and residences. FRC has been continuously acquiring the assets which have the profit stability and growth potential of the development properties from Fukuoka Jisho. This additional acquisition of the investment units clarifies again that the strong support attitude of Fukuoka Jisho, which is our sponsor, and not to stay in an excellent properties contribution. Further sponsor support that contributes to the medium-to long-term growth of FRC is expected by further promoting the alignment between the interest of the investors and the interests of Fukuoka Jisho through the additional acquisition of FRC's investment units.

3. Status of Fukuoka Jisho Investment Unit Holding in FRC Prior to the Acquisition

Fukuoka Jisho holds 9.09%, or 72,386 units, of the total number of investment units issued by FRC as of February 29, 2020.

*Fukuoka REIT Corporation's website is <https://www.fukuoka-reit.jp/eng/>