May 29, 2020

Provisional translation only



Fukuoka REIT Corporation 1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City Etsuo Matsuyuki Executive Director (Securities Code: 8968)

Asset Management Company: Fukuoka Realty Co., Ltd. 1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City Etsuo Matsuyuki CEO & Representative Director

Inquiries: Keishi Tamura General Manager of Finance Department TEL: +81-(0)92-272-3900

Notice Concerning Acquisition of Property (Completion of Acquisition: Higashi Hie Business Center III)

Fukuoka REIT Corporation announces that it has completed the acquisition of the following property as announced in the "Fukuoka REIT Corporation Concludes Agreement to Purchase a New Property" dated April 13, 2020.

1. Overview of Acquisition

1) Type of asset for acquisition:	Real estate trust beneficiary interest
	(Trustee: Mitsubishi UFJ Trust and Banking Corporation)
2) Property name:	Higashi Hie Business Center III
3) Acquisition price:	3,290 million yen (Note)
4) Acquisition date:	May 29, 2020
5) Funding:	Borrowings and cash on hand
6) Payment method:	Lump-sum payment upon delivery
7) Property Management Company:	Fukuoka Jisho Co., Ltd

(Note) The acquisition price does not include acquisition expenses, amounts equivalent to the settlement of property taxes and city planning taxes, consumption taxes on the building and other expenses

*FRC's website is https://www.fukuoka-reit.jp/eng/