



News Release

Takeda Announces Pricing of its Unsecured U.S. Dollar-Denominated Senior Notes and Unsecured Euro-Denominated Senior Notes

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Osaka, Japan, June 30, 2020 --- Takeda Pharmaceutical Company Limited ([TSE: 4502/NYSE:TAK](#)) (“Takeda”) announces that it has determined the pricing of its unsecured U.S. dollar-denominated senior notes and unsecured euro-denominated senior notes (collectively, the “Notes”), as outlined below. The offerings are being made pursuant to Takeda’s shelf registration statement on Form F-3 (File No. 333-239409) filed with the Securities and Exchange Commission on June 24, 2020 and supplements to the base prospectus therein.

The Notes will be direct, unsecured and unsubordinated general obligations of Takeda and will have the same rank in liquidation as all of Takeda’s other unsecured and unsubordinated debt. Takeda intends to use the proceeds from the offerings of the Notes to prepay borrowings of U.S.\$3,250.0 million and €3,018.7 million that remain outstanding under a syndicated term loan of U.S.\$7,500.0 million equivalent and that were incurred in connection with the acquisition of Shire plc in 2019, and other outstanding borrowings that Takeda may decide to repay prior to their maturities. The remaining proceeds will be used for general corporate purposes.

1 . Outline of the Unsecured USD Denominated Senior Notes

(1) Unsecured U.S. Dollar-Denominated Senior Notes Due 2030

(a) Issue Amount	USD 2,500 million
(b) Coupon	2.050% per annum
(c) Issue Price	99.404% of the principal amount
(d) Maturity Date	March 31, 2030
(e) Issue Date	July 9, 2020
(f) Pledge	None
(g) Security	None
(h) Securities Exchange on which the notes will be listed	None

(2) Unsecured U.S. Dollar-Denominated Senior Notes Due 2040

(a) Issue Amount	USD 1,500 million
(b) Coupon	3.025% per annum
(c) Issue Price	99.300% of the principal amount
(d) Maturity Date	July 9, 2040
(e) Issue Date	July 9, 2020
(f) Pledge	None
(g) Security	None
(h) Securities Exchange on which the notes will be listed	None

(3) Unsecured U.S. Dollar-Denominated Senior Notes Due 2050

(a) Issue Amount	USD 2,000 million
(b) Coupon	3.175% per annum
(c) Issue Price	99.225% of the principal amount
(d) Maturity Date	July 9, 2050
(e) Issue Date	July 9, 2020
(f) Pledge	None
(g) Security	None
(h) Securities Exchange on which the notes will be listed	None

(4) Unsecured U.S. Dollar-Denominated Senior Notes Due 2060

(a) Issue Amount	USD 1,000 million
(b) Coupon	3.375% per annum
(c) Issue Price	99.225% of the principal amount
(d) Maturity Date	July 9, 2060
(e) Issue Date	July 9, 2020
(f) Pledge	None

(g) Security	None
(h) Securities Exchange on which the notes will be listed	None

2. Outline of the Unsecured EUR Denominated Senior Notes

(1) Unsecured Euro-Denominated Senior Notes Due 2027

(a) Issue Amount	EUR 750 million
(b) Coupon	0.750% per annum
(c) Issue Price	99.630% of the principal amount
(d) Maturity Date	July 9, 2027
(e) Issue Date	July 9, 2020
(f) Pledge	None
(g) Security	None
(h) Securities Exchange on which the notes will be listed	Application will be made to list the notes on the New York Stock Exchange

(2) Unsecured Euro-Denominated Senior Notes Due 2029

(a) Issue Amount	EUR 850 million
(b) Coupon	1.000% per annum
(c) Issue Price	99.403% of the principal amount
(d) Maturity Date	July 9, 2029
(e) Issue Date	July 9, 2020
(f) Pledge	None
(g) Security	None
(h) Securities Exchange on which the notes will be listed	Application will be made to list the notes on the New York Stock Exchange

(3) Unsecured Euro-Denominated Senior Notes Due 2032

(a) Issue Amount	EUR 1,000 million
(b) Coupon	1.375% per annum
(c) Issue Price	99.465% of the principal amount
(d) Maturity Date	July 9, 2032
(e) Issue Date	July 9, 2020
(f) Pledge	None
(g) Security	None
(h) Securities Exchange on which the notes will be listed	Application will be made to list the notes on the New York Stock Exchange

(4) Unsecured Euro-Denominated Senior Notes Due 2040

(a) Issue Amount	EUR 1,000 million
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(b) Coupon	2.000% per annum
(c) Issue Price	98.650% of the principal amount
(d) Maturity Date	July 9, 2040
(e) Issue Date	July 9, 2020
(f) Pledge	None
(g) Security	None
(h) Securities Exchange on which the notes will be listed	Application will be made to list the notes on the New York Stock Exchange

This document does not constitute an offer to sell or a solicitation of an offer to buy any securities. The securities have not been approved or disapproved by any regulatory authority, nor has any such authority passed upon the accuracy or adequacy of the prospectus supplements or the shelf registration statement or base prospectus.

About Takeda Pharmaceutical Company

Takeda Pharmaceutical Company Limited ([TSE: 4502/NYSE: TAK](#)) is a global, values-based, R&D-driven biopharmaceutical leader headquartered in Japan, committed to bringing Better Health and a Brighter Future to patients by translating science into highly-innovative medicines. Takeda focuses its R&D efforts on four therapeutic areas: Oncology, Rare Diseases, Neuroscience, and Gastroenterology (GI). We also make targeted R&D investments in Plasma-Derived Therapies and Vaccines. We are focusing on developing highly innovative medicines that contribute to making a difference in people's lives by advancing the frontier of new treatment options and leveraging our enhanced collaborative R&D engine and capabilities to create a robust, modality-diverse pipeline. Our employees are committed to improving quality of life for patients and to working with our partners in health care in approximately 80 countries.

For more information, visit <https://www.takeda.com>.

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