To whom it may concern:

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Notice Regarding Partial Changes to Shareholder Benefit Program

JR Kyushu issues three types of discount coupons under its shareholder benefit program — railway shareholder discount coupons, JR Kyushu Group shareholder discount coupons and JR Kyushu jet ferry shareholder discount coupons. At this time, the Company has decided to make partial changes to the JR Kyushu Group shareholder discount coupons and JR Kyushu jet ferry shareholder discount coupons with the aim of further heightening the attractiveness of the Company's stock for investors and encouraging individual investors to increase their shareholdings and hold their shares for long periods of time. The details are as follows.

Implementation will start with the shareholder benefit program with a record date of March 31, 2021.

1. Details of changes of the JR Kyushu Group shareholder discount coupons

The Company has decided to make the following changes to the JR Kyushu Group shareholder discount coupons.

(1) Major changes

Company Name:	Participating facilities	Next fiscal year
JR KYUSHU DRUG ELEVEN CO.,LTD.	All branches	Termination
JR Hakata City Co., Ltd.		
JR Kokura City Inc.		
JR Nagasaki City Inc.		
JR Oita City, Inc.	Amu Plaza etc.	
JR Kumamoto City Co., Ltd.		New
JR Kagoshima City Inc.		
JR Miyazaki City Co., Ltd.		
Inc Train D'or	All branches	
JR Kyushu Resort Development Co., Ltd.	JR Uchino Country Club	

(2) Participating facilities

Please see the attachment.

2. Details of changes of "JR Kyushu jet ferry shareholder discount coupons"

The Company has decided to make the following changes to the special discount fare of the JR Kyushu jet ferry shareholder discount coupons.

Current	After the changes (Changed portions are underlined)
	Jet ferry QUEEN BEETLE Standard class special discount fare Fukuoka-Busan round-trip ¥10,000

(Attachment)

< Participating facilities for the next "JR Kyushu Group shareholder discount coupons">

Company Name:	Participating facilities	
JR Kyushu Jet Ferry Inc.	QUEEN BEETLE	
JR Kyushu Station Hotel Kokura Inc.	JR Kyushu Station Hotel Kokura	
JR Kyushu Huis Ten Bosch Hotel Co., Ltd.	Hotel Okura JR Huis Ten Bosch	
	THE BLOSSOM HIBIYA	
	THE BLOSSOM HAKATA Premier	
	THE BLOSSOM KUMAMOTO	
	JR Kyushu Hotel Blossom Shinjuku	
	JR Kyushu Hotel Blossom Hakata Chuo	
	JR Kyushu Hotel Blossom Fukuoka	
	JR Kyushu Hotel Blossom Oita	
JR Kyushu Hotels Inc.	JR Kyushu Hotel Blossom Naha	
	JR Kyushu Hotel Kokura	
	JR Kyushu Hotel Nagasaki	
	JR Kyushu Hotel Miyazaki	
	JR Kyushu Hotel Kagoshima	
	JR Hotel Yakushima	
	Beppu Onsen - Bamboo and Camellia Inn - Hanabeppu	
Oyama YumeKobo, Inc.	Okuhida Onsen Umehibiki	
,	Michi-no-Eki Mizube no Sato Oyama (including Kashii	
	branch)	
	Umeshu Gura OYAMA	
	Akasaka Umaya Hakata	
	Umaya JR Hakata City	
	Umaya Canal City	
	<u>Umaya Aeonmall Chikushino</u>	
	Umana Youmetown Hakata	
JR Kyushu Food Service Inc.	Umaya Nagasaki	
	Umaya Kagoshima	
	Tori Meijin Umayano Sui	
	Hinokuni Umaya	
	Umaya Aira Umaya JR Miyazaki City	
	Umaya JR Kumamoto City	
	Akasaka Umaya	
	Arasara Ullaya	

Company Name:	Participating facilities
	Gaien Umaya Shinanomachi
	Akasaka Umaya Shinjuku
	Kitasenju Umaya
	Yurakucho Umaya No Gakuya
	Tenjin Shatohanten
	Hakata Shatohanten
	Ma Xiao Cai Shato
	Tanya HAKATA Tanya HAKATA Fukuoka Parco
	HAKATA Tanya Miyazaki
	HAKATA Tanya Toranomon
	Ekitei Satsuma
	Ekitei Oita Station
	Ekitei Miyakonojo Station
	Udon Izakaya Sui
	Udon Izakaya Sui Ropponmatsu 421
	Kitchen SUI de vin
	Uchino Tamago fresh egg direct
	Akasaka Umaya Uchino Tamago fresh egg direct (Haneda
	Airport) Uchino Tamago fresh egg direct (Akasaka Biz Tower)
	A&K Beer&Food Station
	Bungo Chaya Beppu Station
JR Kyushu Farm Co., Ltd.	Yaoyano Kyuchan Chihaya
,	Yaoyano Kyuchan Yoshizuka
	Yaoyano Kyuchan Ropponmatsu
	Yaoya Kyuchan MARK IS fukuoka-momochi
	Yaoyano Kyuchan Meinohama
	Manbo underwater seafood restaurant
	Yobuko Morning Market Street
Manbou Corp.	Ekimachi 1 Karatsu Station
	Ekimachi 1 Saga Station
	Amu Plaza Hakata
	AMU EST
JR Hakata City Co., Ltd.	HAKATA DEITOS
on manual city co., Etc.	DEITOS ANNEX
	JR Kyusyu Hakata Station
JR Kokura City Inc.	Amu Plaza Kokura
JR Nagasaki City Inc.	Amu Plaza Nagasaki
JR Oita City, Inc.	Amu Plaza Oita
JR Kumamoto City Co., Ltd.	Amu Plaza Kumamoto
JR Kagoshima City Inc.	Amu Plaza Kagoshima Main Building / Premium Building
	Satsumachi Kagoshima Chuo Station
JR Miyazaki City Co., Ltd.	Amu Plaza Miyazaki
	Train D'or
Inc Train D'or	Grain D'or
	Mabayui Aura

Company Name:	Participating facilities
JR Kyushu Resort Development Co., Ltd.	JR Uchino Country Club

- W Underlined text indicates newly added participating facilities.
- Participating facilities may change.
- * For conditions of use, please refer to the "JR Kyushu Group Shareholder Discount Coupons Guide" which we will ship in late May.

JR Kyushu's shareholder benefit program

<JR Kyushu's shareholder benefit program>

Discount details Railway shareholder discount coup	Issuance standards		Long-term shareholder benefit
50% discount on one-way fares	100 shares to less than 500		
/ charges	shares	1 coupon per 100 shares	_
	500 shares to less than 1,000	o to appear produced	1 additional
	shares		coupon
	1,000 shares to less than 10,000 shares	10 coupons + 1 coupon for each 200 shares in excess of 1,000 shares	
	10,000 shares to less than 20,000 shares	55 coupons + 1 coupon for each 300 shares in excess of 10,000 shares	2 additional coupons
	20,000 shares or more	100 coupons	
JR Kyushu jet ferry shareholder dis	count coupons	-	
Fukuoka-Busan round-trip ¥10,000	1 coupon to each shareholder		-
(when using standard class) JR Kyushu Group shareholder discount coupons			
Can be used like cash at			
participating facilities	shares	£	_
$($\pm 500 \times 5$ coupons)$	500 shares to less than 1,000	5 coupons to each	2 additional
	shares		coupons
	1,000 shares or more	onar enoraer	4 additional
			coupons

1. Railway shareholder discount coupons

(1) Discount details

50% discount on one-way fares/charges for one person for each railway shareholder discount coupon

- (2) Tickets eligible for discount
 - Fares: One-way ordinary ticket
 - Charges: Limited-express tickets, green car tickets (excluding private rooms), and reserved-seat tickets
 - * One coupon can be used for a discount on either fare or charges or on both fare and charges.
 - * One coupon can be used for discount fares on multiple trains within the scope of a one-way trip.
- (3) Segments eligible for discounts

Routes operated by JR Kyushu

(4) Locations where the coupons are accepted

JR Kyushu stations (except certain stations)

However, the coupons cannot be used on trains, at settlement counters, or at stations other than JR Kyushu stations.

(5) Railway shareholder discount coupons with a record date of March 31, 2019

The validity period of railway shareholder discount coupons with a record date of March 31, 2019 has been extended by one year (until May 31, 2021).

2. "JR Kyushu jet ferry shareholder discount coupons"

In addition to the "JR Kyushu Group Shareholder discount coupons," the Company will also issue discount coupons that will enable the purchase of a round-trip standard class ticket for one person for passage on the jet ferry QUEEN BEETLE on the Fukuoka-Busan route for a price of ¥10,000.

Terms

Number distributed	1 coupon to each shareholder
Timing of provision	Late May each year
Period of validity	One year (June 1 to May 31, each year)
Locations where the	Hakata International Terminal, 1st floor, Beetle counter
coupons are accepted	* These coupons cannot be used at the Port of Busan Beetle counter, JR Kyushu
	counters, or travel agents
Other	Routes are limited to departures from Fukuoka.
	• The fares are for a discounted round-trip fare for standard class.
	If you are using the business class, please pay the business class fee (+ ¥5,000
	one-way) at the BEETLE counter at Hakata Port.
	• Separate from the fares, a special fuel surcharge, port tax, etc., will be required.
	• The coupons cannot be used on certain days, such as during Golden Week, the
	year-end/new year period, etc.

3. "JR Kyushu Group shareholder discount coupons"

Shareholders will be able to use them like cash at participating facilities.

	JR Kyushu Group Shareholder discount	
	coupons	
Number	5 coupons to each shareholder (¥500 × 5)	
distributed		
Timing of	Late May each year	
provision		
Period of	One year (June 1 to May 31, each year)	
validity		
Discount	Can be used in the same manner as cash	
details	* Multiple coupons can be used for a single	
	payment, change will not be given.	

4. Introduction of long-term shareholder benefit program

For shareholders who have held the Company's shares for a long period of time, in addition to the current shareholder benefits, we will also issue "railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons."

(1) Eligible shareholders

Eligible shareholders are those who are listed or recorded in the final shareholder register on March 31 each year, hold five units (500 shares) or more of the Company's stock, and have held shares continuously for three years or more (*), even if only one unit.

- * The phrase "held shares continuously for three years or more" refers to shareholders who are continuously listed or recorded seven times or more under the same shareholder number in the shareholder register as of the record dates of March 31 and September 30 each year. Decisions about the holding period will be calculated retroactively from March 31, 2021.
- * In certain cases, such as when shareholders completely sell their shareholdings and then repurchase shares, or when the stock lending services of securities companies are used, the shareholder number changes and the shareholder will not be eligible.

(2) Issuance standards

"Railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons" will be issued in accordance with the following issuance standards.

Number of shares held / details of	Railway shareholder discount	JR Kyushu Group shareholder
benefits	coupons	discount coupons
500 shares to less than 1,000 shares	1 coupon	2 coupons
1,000 shares or more	2 coupons	4 coupons

Note that the discounts available with additional "railway shareholder discount coupons" are the same as the current discounts (for each coupon, 50% off one-way fares/charges for one person)

(3) Period of implementation, etc.

Implementation will start with shareholders as of March 31, 2021. Decisions about the holding period will be calculated retroactively from March 31, 2021 (record date).

(4) Timing of provision

Additional shareholder discount coupons will be enclosed with the shareholder discount coupons sent in late May each year.

End