



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
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Notice Concerning Disposition of Property (Completion of Disposition: Canal City Hakata • B Grand Building)

Fukuoka REIT Corporation (FRC) announces that it has completed the disposition of the following property as announced in the “Fukuoka REIT Corporation Concludes Agreement to Dispose Asset and Terminate Lease Agreement” dated March 18, 2021.

1. Overview of Disposition

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| (1) Type of asset for disposition: | Real Estate trust beneficiary interest (Note1) |
| (2) Property name: | Canal City Hakata • B Grand Building (Note1) |
| (3) Disposition price: | 7,700 million yen (Note2) |
| (4) Buyer: | Hoshino Resorts REIT, Inc. |
| (5) Transfer date: | June 1, 2021 |
| (6) Payment method: | Lump-sum payment upon delivery |

(Note1) The disposition of the real estate beneficiary interest of a trust with 88.28% co-ownership interest in Grand Building (1-30-217), one of the compartmentalized buildings, which arose by splitting the trust that was established based on the real estate management and disposition trust agreement for Canal City Hakata • B. In addition, Grand Building is the common name of the building, and it is indicated as “Hotel A” in the registry.

(Note2) The disposition price does not include expenses for the sale, amounts equivalent to the settlement of property taxes and city planning taxes, consumption taxes, and other expenses.

*FRC’s website is <https://www.fukuoka-reit.jp/en/index.html>