

August 3, 2021

For Immediate Release
To Whom It May Concern

Mitsui & Co., Ltd.

Notification Regarding Revision of Consolidated Financial Result Forecast

Mitsui & Co., Ltd. announces to revise up its forecast of the consolidated financial result for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022) previously announced on April 30, 2021.

1. Revision of consolidated financial result forecast (From April 1, 2021 to March 31, 2022)

	Profit for the period attributable to owners of the parent	Earnings per share attributable to owners of the parent, basic
Previous Forecast (A)	Millions of yen 460,000	Yen 277.49
Revised Forecast (B)	640,000	389.73
Change (B-A)	180,000	112.24
Rate of change (%)	39.1%	40.4%
(Ref) Result for the previous year (Fiscal year ended March 31, 2021)	335,458	199.28

2. Reasons for the revision

The forecast of the consolidated financial result has been revised due to the upward revision by ¥160.0 billion in the Mineral & Metal Resources Segment and ¥20.0 billion in the Energy Segment reflecting higher commodity prices. For details, please refer to the Consolidated Financial Results for the Three-Month Period Ended June 30, 2021 [IFRS] released today.

3. Dividend forecast

Mitsui maintains the annual dividend forecast for the fiscal year ending March 31, 2022 at ¥90 per share (Interim: ¥45, Year-end: ¥45).

For further information, please contact:

Mitsui & Co., Ltd.

Investor Relations Division Tel: +81-3-3285-7657

Corporate Communications Division Tel: +81-80-5912-0321

Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.