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## Summary of consolidated Financial Results for the Six Months Ended November 30, 2021 [Japanese GAAP]

January 11, 2022

Company name: Tama Home Co., Ltd.  
Stock exchange listing: Tokyo, Fukuoka  
Code number: 1419

URL: <https://www.tamahome.jp/>

Representative: Shinya Tamaki

President & Representative Director

Contact: Shunichi Takeshita

Executive Director

Phone: 03-6408-1200

Scheduled date of filing quarterly securities report: January 11, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Six Months Ended November 30, 2021 (June 01, 2021 to November 30, 2021)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended November 30, 2021	115,104	16.7	6,016	42.0	6,247	48.5	4,101	30.3
November 30, 2020	98,634	(0.6)	4,237	3.0	4,206	5.5	3,147	25.4

(Note) Comprehensive income: Six months ended November 30, 2021: ¥ 4,121 million [ 33.6%]  
Six months ended November 30, 2020: ¥ 3,083 million [ 31.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended November 30, 2021	139.53	-
November 30, 2020	106.85	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of November 30, 2021	111,902	26,940	24.0
May 31, 2021	100,216	26,214	26.1

(Reference) Equity: As of November 30, 2021: ¥ 26,848 million  
As of May 31, 2021: ¥ 26,141 million

## 2. Dividends

	Dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2021	-	0.00	-	100.00	100.00
Fiscal year ending May 31, 2022	-	0.00			
Fiscal year ending May 31, 2022 (Forecast)			-	115.00	115.00

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending May 31, 2022 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2022(June 01, 2021 to May 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	235,000	7.8	12,000	9.1	12,000	8.2	7,600	6.0	258.96

(Note) Revision to the financial results forecast announced most recently: Yes

### \* Notes:

(1) Changes in significant subsidiaries during the six months ended November 30, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2021: 29,455,800 shares

May 31, 2021: 29,455,800 shares

2) Total number of treasury shares at the end of the period:

November 30, 2021: 151,501 shares

May 31, 2021: 1 shares

3) Average number of shares during the period:

Six months ended November 30, 2021: 29,392,467 shares

Six months ended November 30, 2020: 29,455,799 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of May 31,2021	As of November 30,2021
<b>Assets</b>		
Current assets		
Cash and deposits	32,681	37,211
Notes receivable, accounts receivable from completed construction contracts and other	1,294	1,562
Operating loans	7,200	6,521
Real estate for sale	9,234	7,580
Costs on construction contracts in progress	12,054	16,100
Real estate for sale in process	10,225	15,540
Other inventories	599	605
Other	1,321	1,263
Allowance for doubtful accounts	(8)	(8)
Total current assets	74,603	86,378
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,926	8,548
Machinery, equipment and vehicles, net	3,029	2,978
Land	6,587	6,655
Other, net	188	537
Total property, plant and equipment	18,732	18,719
Intangible assets	953	1,071
Investments and other assets		
Investments and other assets	6,439	6,243
Allowance for doubtful accounts	(513)	(511)
Total investments and other assets	5,926	5,732
Total non-current assets	25,612	25,523
Total assets	100,216	111,902

(Million yen)

	As of May 31,2021	As of November 30,2021
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	15,301	18,579
Short-term borrowings	12,588	14,969
Current portion of long-term borrowings	356	338
Income taxes payable	2,858	2,009
Advances received on construction contracts in progress	25,880	31,707
Provision for warranties for completed construction	1,341	1,422
Provision for bonuses	244	242
Other	9,792	7,798
Total current liabilities	68,363	77,066
Non-current liabilities		
Long-term borrowings	2,140	4,282
Asset retirement obligations	1,816	1,814
Other	1,681	1,797
Total non-current liabilities	5,638	7,894
Total liabilities	74,001	84,961
Net assets		
Shareholders' equity		
Share capital	4,310	4,310
Capital surplus	4,280	4,280
Retained earnings	17,334	18,490
Treasury shares	(0)	(450)
Total shareholders' equity	25,924	26,629
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	19	15
Deferred gains or losses on hedges	3	2
Foreign currency translation adjustment	193	200
Total accumulated other comprehensive income	216	218
Non-controlling interests	73	92
Total net assets	26,214	26,940
Total liabilities and net assets	100,216	111,902

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the six months)

(Million yen)

	For the six months ended November 30,2020	For the six months ended November 30,2021
Net sales	98,634	115,104
Cost of sales	74,890	88,042
Gross profit	23,743	27,062
Selling, general and administrative expenses	19,506	21,046
Operating profit	4,237	6,016
Non-operating income		
Interest income	0	0
Dividend income	0	0
Purchase discounts	32	34
Foreign exchange gains	-	13
Penalty income	43	48
Settlement received	-	150
Share of profit of entities accounted for using equity method	9	-
Other	80	83
Total non-operating income	167	331
Non-operating expenses		
Interest expenses	121	59
Foreign exchange losses	1	-
Share of loss of entities accounted for using equity method	-	2
Other	75	37
Total non-operating expenses	198	99
Ordinary profit	4,206	6,247
Extraordinary income		
Gain on sale of non-current assets	44	-
Gain on sale of investment securities	0	-
Foreign currency translation adjustments reversal gains	31	-
Total extraordinary income	77	-
Extraordinary losses		
Loss on retirement of non-current assets	42	50
Loss on cancellation of leases	11	5
Impairment losses	-	3
Total extraordinary losses	54	59
Profit before income taxes	4,229	6,188
Income taxes - current	780	1,879
Income taxes - deferred	290	191
Total income taxes	1,070	2,071
Profit	3,159	4,117
Profit attributable to non-controlling interests	11	16
Profit attributable to owners of parent	3,147	4,101

Quarterly Consolidated Statements of Comprehensive Income (For the six months)

(Million yen)

	For the six months ended November 30,2020	For the six months ended November 30,2021
Profit	3,159	4,117
Other comprehensive income		
Valuation difference on available-for-sale securities	(7)	(3)
Deferred gains or losses on hedges	(3)	(1)
Foreign currency translation adjustment	(62)	9
Share of other comprehensive income of entities accounted for using equity method	(2)	(0)
Total other comprehensive income	(75)	4
Comprehensive income	3,083	4,121
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,072	4,103
Comprehensive income attributable to non-controlling interests	11	18

## Quarterly Consolidated Statements of Cash Flows

(Million yen)

	For the six months ended November 30,2020	For the six months ended November 30,2021
<b>Cash flows from operating activities</b>		
Profit before income taxes	4,229	6,188
Depreciation	846	777
Impairment losses	-	3
Loss (gain) on sale of non-current assets	(44)	-
Loss on retirement of non-current assets	42	50
Loss on cancellation of leases	11	5
Increase (decrease) in allowance for doubtful accounts	6	(2)
Increase (decrease) in provision for warranties for completed construction	77	81
Interest and dividend income	(0)	(1)
Interest expenses	121	59
Settlement received	-	(150)
Decrease (increase) in trade receivables	(2,088)	434
Decrease (increase) in inventories	(96)	(7,713)
Increase (decrease) in trade payables	313	3,277
Increase (decrease) in accrued consumption taxes	60	(1,514)
Increase (decrease) in advances received on construction contracts in progress	4,720	5,826
Other, net	(923)	(549)
<b>Subtotal</b>	<b>7,277</b>	<b>6,774</b>
Interest and dividends received	1	1
Interest paid	(119)	(64)
Payments for cancellation of leases	(11)	(5)
Income taxes paid	(2,244)	(2,685)
Other, net	0	1
<b>Net cash provided by (used in) operating activities</b>	<b>4,903</b>	<b>4,022</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(633)	(492)
Proceeds from sale of property, plant and equipment	236	-
Purchase of intangible assets	(2)	(81)
Proceeds from collection of loans receivable	1	1
Other, net	(13)	(27)
<b>Net cash provided by (used in) investing activities</b>	<b>(410)</b>	<b>(600)</b>
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	(1,072)	2,381
Proceeds from long-term borrowings	161	2,415
Repayments of long-term borrowings	(1,087)	(291)
Purchase of treasury shares	-	(450)
Dividends paid	(2,058)	(2,941)
Dividends paid to non-controlling interests	(11)	-
Repayments of installment payables	(3)	(3)
Other, net	(49)	(7)
<b>Net cash provided by (used in) financing activities</b>	<b>(4,121)</b>	<b>1,101</b>
Effect of exchange rate change on cash and cash equivalents	(0)	6
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>371</b>	<b>4,529</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>30,993</b>	<b>32,681</b>
<b>Cash and cash equivalents at end of period</b>	<b>31,364</b>	<b>37,211</b>