



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
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Notice Concerning Borrowing of Funds

Fukuoka REIT Corporation (FRC) announces that it will conduct the borrowing of funds, as described below.

1. Borrowing of Funds

1) Reason for Borrowing

Refinancing on existing borrowing

2) Outline of Borrowing

Borrowing (short-term debt)

- | | |
|----------------------|---|
| 1. Lender: | The Nishi-Nippon City Bank, Ltd., Resona Bank, Limited, The Oita Bank, Ltd., The Bank of Nagasaki, Ltd., The Bank of Saga, Ltd. |
| 2. Amount: | 500 million yen |
| 3. Interest rate: | Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35% (Note1) |
| 4. Borrowing date: | April 28, 2022 |
| 5. Borrowing method: | Submitted loan application form based on commitment line contract as of February 26, 2020 |
| 6. Repayment date: | May 31, 2022 |
| 7. Repayment method: | Lump-sum upon maturity |
| 8. Description: | No collateral, No guarantee |

(Note1) The applied base interest rate is the JBA Japanese Yen TIBOR two business days before the borrowing date. Moreover, JBA Japanese Yen TIBOR can be checked on the website of JBA TIBOR Administration.

<http://www.jbatibor.or.jp/english/rate/>

3) Outline of Refinancing

- | | |
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| 1. Lender: | The Nishi-Nippon City Bank, Ltd., Resona Bank, Limited, The Oita Bank, Ltd., The Bank of Nagasaki, Ltd., The Bank of Saga, Ltd. |
| 2. Amount: | 500 million yen |
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| 4. Repayment method: | Lump-sum upon maturity |
| 5. Description: | No collateral, No guarantee |

2. Status of Debt after Borrowing

(mm yen)

| | Before borrowing | After borrowing | Change |
|--|------------------|-----------------|--------|
| Short-term debt (Note2) | 500 | 500 | 0 |
| Long-term debt | 78,400 | 78,400 | 0 |
| Of which, long-term debt payable due within one year | [6,000] | [6,000] | [0] |
| Total | 78,900 | 78,900 | 0 |
| Investment corporation bonds | 5,000 | 5,000 | 0 |
| Total Interest-bearing debt | 83,900 | 83,900 | 0 |

(Note2) The borrowings are used from committed credit line [13,000 mm yen]

3. Others

Concerning risks related to repayments of this borrowing, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 34th Fiscal Period (submitted on November 29, 2021).

*FRC’s website is <https://www.fukuoka-reit.jp/en/index.html>