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Provisional translation only



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Notice Concerning Results of GRESB Real Estate Assessment and GRESB Public Disclosure

Fukuoka REIT Corporation (“FRC”) hereby notifies that it has received a “4 Stars” and a “Green Star” in the 2022 GRESB Real Estate Assessment and the highest “A Level” in the GRESB Public Disclosure, as detailed below.

1. Assessment Result

(1) GRESB Real Estate Assessment

In the 2022 GRESB Real Estate Assessment, FRC received a “4 Stars” for the second consecutive years in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. It also won a “Green Star” designation for the 5th consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



(2) GRESB Public Disclosure

FRC also received the highest “A Level” for the GRESB Public Disclosure, which assess the width of our ESG disclosure.



2. About GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

Currently, 170 Investor Members (with \$51 trillion in assets under management) use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2022, 1,820 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

For more details about GRESB, please visit the website (<https://gresb.com/>).

3. Future Policy

FRC and Fukuoka Realty Co., Ltd (FR), the asset management company to which FRC entrusts the management of its assets, aims to provide unitholders with stable earnings over the medium to long term. FRC and FR believe that the promotion of sustainability through consideration of environmental, social and governance (ESG) is secure the best interests of our unitholders. FRC contribute to promote sustainability initiatives as well as focusing on maximizing the energy efficiency of our properties, as Japan's first region-specific REIT that contributes to urban creation and revitalization of the Fukuoka/Kyushu region.

*FRC's website is <https://www.fukuoka-reit.jp/en/index.html>