



November 1, 2022

Company name: NIPPON STEEL CORPORATION
Representative: Eiji Hashimoto
Representative Director and President
Stock listing: Prime Market of Tokyo Stock Exchange / Nagoya Stock
Exchange / Fukuoka Stock Exchange / Sapporo Securities
Exchange
Code number: 5401
Contact: Shinnosuke Arita, General Manager, Public Relations Center
(Telephone: +81-3-6867-2135, 2146, 2977, 3419)

Notice Concerning Dividend for the First Half of Fiscal 2022

NIPPON STEEL CORPORATION (“the Company”) announces that at the Board of Directors of the Company held on November 1, 2022, the Board passed a resolution to pay the first half year-end (interim) dividend as follows.

1. Details of Interim Dividend

	Amount	Previous forecast (August 4, 2022)	Actual for the first half of fiscal 2021
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Interim dividend per share of common stock	90 yen	70 yen	70 yen
Total dividend	82,974 million yen	—	64,537 million yen
Effective date	November 30, 2022	—	December 1, 2021
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

Based on the Company’s increase of profit in the actual financial results for the first half of fiscal 2022 and the earnings forecasts for Fiscal 2022 since the announcement of the previous earnings forecasts and results for the first quarter on August 4, 2022, and with a view to maintaining a high-level return to shareholders as a year-end dividend for Fiscal 2022 and hereafter, the Company has decided to increase the planned dividend by 20 yen from the previous announcement and distribute a dividend of 90 yen per share at the end of the first half, reaching a record high as the first half year-end dividend.

(Reference) Fiscal year Dividends Breakdown

Record date	Annual ordinary dividend per share (Yen)		
	September 30 (Interim)	March 31 (Year-end)	Full-year
Fiscal year ending March 31,2023	90 yen	Undecided	Undecided
Fiscal year ended March 31,2022	70 yen	90 yen	160 yen