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November 27, 2023

To Whom It May Concern,

Company name:	Nippon Steel Corporation
Representative:	Eiji Hashimoto, Representative Director and President
Stock listing:	Prime Market of Tokyo Stock Exchange / Nagoya Stock Exchange / Fukuoka Stock Exchange / Sapporo Securities Exchange
Code number:	5401
Contact:	Public Relations Center, General Administration Div. (Telephone: +81-3-6867-2135, 2146, 2977, 3419)

[Changes to Disclosed Matters] Announcement of Conclusion of an Agreement for a Company Split (Simplified Absorption-type Company Split) with NRC

As announced in the timely disclosure titled “Announcement of Conclusion of an Agreement for a Company Split (Simplified Absorption-type Company Split) with NRC” dated as of October 20, 2023, Nippon Steel Corporation (“NSC”) has concluded an agreement for an absorption-type company split (the “Company Split”) regarding the transfer of NSC’s waste plastic recycling business to its wholly-owned subsidiary, NRC as of October 20, 2023. The effective date of the Company Split is set for December 1, 2023 (planned).

We would like to inform you that, with regard to the disclosed content, there has been a change as described below.

1. Reason for the change

Due to personnel changes, there will be a change in the representative of NRC after the Company Split.

2. The content of the change

The content disclosed in the section "5. Status Following the Company Split" in the previous disclosure is changed as follows. (Changes are underlined)

(Before the change)

5. Status Following the Company Split

There will be no changes in the NSC’s or NRC’s trade name, location of head office, name and title of the representative, business descriptions, capital or fiscal year-end as a result of the Company Split.

(After the change)

5. Status Following the Company Split

The trade name, location of head office, name and title of the representative, business descriptions, capital and fiscal year-end of the Company and NRC after the Company Split are as follows.

<u>Name</u>	<u>Nippon Steel Corporation</u>	<u>NRC</u>
<u>Location</u>	<u>2-6-1 Marunouchi, Chiyoda-ku, Tokyo</u>	<u>2-6-1 Marunouchi, Chiyoda-ku, Tokyo</u>
<u>Name and Title of Representative</u>	<u>Eiji Hashimoto, Representative Director and President</u>	<u>Masao Matsunaga, Representative Director and President</u>
<u>Description of Business Activities</u>	<u>Steelmaking and steel fabrication, engineering and construction, chemicals and materials, system solutions</u>	<u>Disposal and recycling of waste</u>
<u>Capital</u>	<u>JPY 419,524 million</u>	<u>JPY 1 million</u>
<u>Fiscal Year End</u>	<u>March 31</u>	<u>March 31</u>