

January 23, 2024

Provisional translation only



Fukuoka REIT Corporation  
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Zenji Koike  
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(Securities Code: 8968)

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### Notice Concerning Borrowing of Funds

Fukuoka REIT Corporation (FRC) announces that it will conduct the borrowing of funds, as described below.

#### 1. Borrowing of funds

- 1) Reason for borrowing  
Refinancing on existing borrowing

- 2) Outline of borrowing

##### Borrowing 1 (short-term debt)

1. Lender: The Nishi-Nippon City Bank, Ltd., Resona Bank, Limited, The Oita Bank, Ltd., The Bank of Nagasaki, Ltd., The Bank of Saga, Ltd.
2. Amount: 1.1 billion yen
3. Interest rate: Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35% (Note 1)
4. Borrowing date: January 31, 2024
5. Borrowing method: Submitted loan application form based on commitment line contract as of February 28, 2023.
6. Repayment date: February 29, 2024
7. Repayment method: Lump-sum upon maturity
8. Description: No collateral, No guarantee

##### Borrowing 2 (short-term debt)

1. Lender: The Bank of Fukuoka Ltd., Resona Bank, Limited
2. Amount: 0.9 billion yen
3. Interest rate: Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35% (Note1)
4. Borrowing date: January 31, 2024
5. Borrowing method: Submitted loan application form based on commitment line contract change agreement as of July 31, 2023
6. Repayment date: February 29, 2024
7. Repayment method: Lump-sum upon maturity
8. Description: No collateral, No guarantee

(Note 1) The applied base interest rate is the JBA 1-month Japanese Yen TIBOR two business days before the borrowing

date. Moreover, JBA Japanese Yen TIBOR can be checked on the website of JBA TIBOR Administration.

<http://www.jbatibor.or.jp/english/rate/>

### 3) Outline of refinancing

#### Borrowing 1 (short-term debt)

- |                      |  |
|----------------------|--|
| 1. Lender:           | The Nishi-Nippon City Bank, Ltd., Resona Bank, Limited,<br>The Oita Bank, Ltd., The Bank of Nagasaki, Ltd., The Bank of Saga, Ltd. |
| 2. Amount:           | 1.1 billion yen  |
| 3. Interest rate:    | Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35%  |
| 4. Borrowing date:   | December 29, 2023  |
| 5. Borrowing method: | Submitted loan application form based on commitment line contract as<br>of February 28, 2023.                                      |
| 6. Repayment date:   | January 31, 2024   |
| 7. Repayment method: | Lump-sum upon maturity   |
| 8. Description:      | No collateral, No guarantee  |

#### Borrowing 2 (short-term debt)

- |                      |   |
|----------------------|---|
| 1. Lender:           | The Bank of Fukuoka Ltd., Resona Bank, Limited  |
| 2. Amount:           | 0.9 billion yen   |
| 3. Interest rate:    | Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35%   |
| 4. Borrowing date:   | December 29, 2023   |
| 5. Borrowing method: | Submitted loan application form based on commitment line contract<br>change agreement as of July 31, 2023 |
| 6. Repayment date:   | January 31, 2024  |
| 7. Repayment method: | Lump-sum upon maturity  |
| 8. Description:      | No collateral, No guarantee   |

## 2. Status of Debt after Borrowing

	(mm yen)		
	Before borrowing	After borrowing	Change
Short-term debt (Note2)	2,000	2,000	0
Long-term debt	93,850	93,850	0
Of which, long-term debt payable due within one year	[5,200]	[5,200]	[0]
Total	95,850	95,850	0
Investment corporation bonds	3,000	3,000	0
Total Interest-bearing debt	98,850	98,850	0

(Note2) The borrowings are used from committed credit line [13,000 mm yen]

### 3. Others

Concerning risks related to repayments of this borrowing, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 38th Fiscal Period (submitted on November 29, 2023).

\*FRC’s website is [Fukuoka REIT Corporation \(fukuoka-reit.jp\)](http://www.fukuoka-reit.jp)