

February 1, 2024

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

Notification of Progress and Completion of Share Repurchase
and Number of Treasury Stock to be Cancelled

At the meeting of the Board of Directors held on October 31, 2023, Mitsui & Co., Ltd. ("Mitsui") resolved to repurchase its shares in accordance with Article 156 and Article 165 (3) of the Companies Act of Japan and today announces that it has reached the upper limit of the amount set for repurchase and that it has completed the share repurchase pursuant to the resolution above. Regarding the cancellation of treasury stock resolved at the meeting of the Board of Directors in accordance with Article 178 of the said Act, the number of treasury stock to be cancelled have been finalized. Details of the above are as follows.

1. Progress of share repurchase as of January 31, 2024
 - (1) Class of share: Common stock of Mitsui
 - (2) Number of shares repurchased: 2,660,500 shares
 - (3) Cost of acquisition: 15,430,878,095 yen
 - (4) Repurchase period: From January 1, 2024 to January 31, 2024

2. Cumulative total of shares repurchased by January 31, 2024 pursuant to the above-mentioned resolution
 - (1) Number of shares repurchased: 9,098,800 shares
 - (2) Cost of acquisition: 49,999,966,818 yen

3. Details of cancellation scheduled on February 15, 2024 pursuant to the above-mentioned resolution
 - (1) Class of share: Common stock of Mitsui
 - (2) Total number of treasury stock to be cancelled: 9,098,800 shares
(0.6% of the total number of shares outstanding prior to the cancellation)
 - (3) Number of shares outstanding after the cancellation: 1,513,589,168 shares
 - (4) Scheduled date of cancellation: February 15, 2024

Reference: Details of resolutions at the meeting of the Board of Directors held on October 31, 2023

1. Details of resolution regarding share repurchase

- (1) Class of share: Common stock of Mitsui
- (2) Total number of common stock to be repurchased: Up to 12.5 million shares
(Up to 0.82% of the total number of shares outstanding prior to the cancellation)
- (3) Total amount: Up to 50 billion yen
- (4) Repurchase period: From November 1, 2023 to January 31, 2024
- (5) Repurchase method: Auction market on Tokyo Stock Exchange

2. Details of resolution regarding cancellation of treasury stock

- (1) Class of share: Common stock of Mitsui
- (2) Total number of treasury stock to be cancelled: All shares repurchased pursuant to "1." above
(Up to 0.82% of the total number of shares outstanding prior to the cancellation)
- (3) Scheduled date of cancellation: February 15, 2024

For further information, please contact:

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.