

May 30, 2024

Provisional translation only



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Yukitaka Ohara
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Zenji Koike
President and CEO

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Notice Concerning Retirement of Director and Change of Representative Director
at Asset Management Company

Fukuoka REIT Corporation (FRC) today announced the details of the retirement of representative director at Fukuoka Realty Co., Ltd. (FR), a licensed asset management company retained by FRC as described below. Director Yukitaka Ohara is scheduled to be proposed as a candidate for President and CEO at Asset Management Company's board of directors' meeting to be held on June 21, 2024.

1. Retiring Director (as of June 21, 2024)

President and CEO Zenji Koike

2. Candidate for Director (as of June 21, 2024)

President and CEO Yukitaka Ohara

*Please refer to the attachment for the career summary of the director candidates.

Regarding the above changes, FRC will follow procedures required under Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

• Career Summary of Director Candidate (as of May 30, 2024)

Name	Career
Yukitaka Ohara	April 1997 Joined The Industrial Bank of Japan, Limited (currently Mizho Bank, Ltd.)
	January 2004 Joined Fukuoka Realty Co., Ltd. Appointed as Head of Acquisition Office of Investment Department
	April 2005 Appointed as Senior Manager of Investment Department
	October 2007 Appointed as General Manager of Investment Department
	June 2013 Appointed as General Manager of Planning Department
	February 2015 Seconded to Fukuoka Jisho Co., Ltd. Appointed as Deputy General Manager of Building Business Division
	June 2017 Appointed as Executive Officer Appointed as Vice President of Kitakyushu Murasakigawa Development Co., Ltd. (current position)
	March 2019 Appointed as Vice President of Walk Asset Management Co., Ltd. (current position)
	June 2020 Appointed as Senior Executive Officer of Fukuoka Jisho Co., Ltd. (current position)
	August 2020 Appointed as Vice President of FJ Asset Management Co., Ltd. (current position)
	June 2021 Appointed as Director of Fukuoka Realty Co., Ltd. (scheduled) Appointed as Corporate Auditor of Kyushu Leasing Service Co., Ltd. (scheduled)
	February 2022 Appointed as Vice President of FJ Logi Co., Ltd. (current position)
	May 2022 Appointed as Substitute Executive Director of Fukuoka REIT Corporation
	June 2022 Appointed as Vice President of The Kyushu Card Co., Ltd. (current position)
	June 2023 Appointed as Vice President of FJ Urban Operations Co., Ltd. (current position)
	May 2024 Appointed as Executive Director of Fukuoka REIT Corporation (current position)
	June 2024 To be appointed as President and CEO of Fukuoka Realty Co., Ltd.

[Reference]

New Board of Directors and Auditor (Scheduled for June 21, 2024)

Title	Name	Remarks
President and CEO	Yukitaka Ohara	
Director (None-executive)	Hiroshi Shimuta	Lawyer, Senior Vice President of Fukuoka Jisho Co., Ltd.
Director (None-executive)	Masanori Kozuma	Executive Officer of Kyushu Electric Power Company, Incorporated
Auditor (None-Executive)	Kazuomi Kamikawa	Tax Accountant, Head of Kazuomi Kamikawa Tax and Accounting Office

*FRC's website is <https://www.fukuoka-reit.jp/en/index.html>