

Fukuoka Financial Group, Inc.

Financial Digest for the First Quarter of FY2024



Stock Exchange Listing:	Tokyo, Fukuoka (code:8354)
URL:	https://www.fukuoka-fg.com/
Representative:	Hisashi Goto, Director & President
For Inquiry:	Teppei Mizoe, Executive Officer, Corporate Planning Division
Payment date of cash dividends:	—
Trading Accounts:	Established
Supplementary Materials:	Attached
IR Conference:	Not scheduled

(Notes) 1. Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

2. Amounts less than one million yen are omitted.

1. Consolidated Financial Highlights (from April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results (%:Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
1Q FY2024	109,094	15.8	30,674	28.3	20,918	25.9
1Q FY2023	94,171	25.4	23,907	(1.6)	16,609	(2.6)

(Note) Comprehensive income 1Q FY2024: ¥ (33,194) million [—%] 1Q FY2023: ¥ 49,724 million [—%]

	Net Income per Share	Net Income per Share (Diluted)
	¥	¥
1Q FY2024	110.64	—
1Q FY2023	88.48	—

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Own Capital Ratio
	¥Million	¥Million	%
June 30, 2024	33,534,146	976,606	2.9
March 31, 2024	32,649,727	1,021,746	3.1

(Reference) Own capital June 30, 2024: ¥ 976,294 million March 31, 2024: ¥ 1,020,343 million

(Note) Own Capital Ratio = (Total net assets - Non-controlling interests) / Total assets * 100

This ratio is not based on the public notification of the capital adequacy ratio.

2. Dividend Payment

	Dividends declared per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
	¥	¥	¥	¥	¥
FY2023	—	57.50	—	57.50	115.00
FY2024	—	—	—	—	—
FY2024 (projection)	—	65.00	—	65.00	130.00

(Note) Revision of dividends projections from the latest announcement: None

3. Consolidated Earnings Projections for Fiscal year 2024, (Year ending March 31, 2025)

(%:Changes from corresponding period of previous fiscal year)

	Ordinary Profit		Net Income attributable to owners of the parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Interim of FY2024	46,500	4.6	32,500	7.3	171.91
FY2024	99,500	74.8	68,500	12.0	362.34

(Note) Revision of earnings projections from the latest announcement: None

4.Consolidated Financial Statements

(1) Consolidated Balance Sheets

(millions of Yen)

Item	科目 (Japanese)	As of Mar 31, 2024	As of Jun 30, 2024
(Assets)	資産の部		
Cash and due from banks	現金預け金	8,449,933	8,213,517
Call loans and bills bought	コールローン及び買入手形	16,806	8,536
Monetary claims bought	買入金銭債権	41,569	44,568
Trading assets	特定取引資産	493	457
Money held in trust	金銭の信託	19,253	20,338
Securities	有価証券	4,977,523	5,407,302
Loans and bills discounted	貸出金	18,543,180	19,301,554
Foreign exchanges	外国為替	12,309	15,161
Lease receivables and lease investment assets	リース債権及びリース投資資産	20,725	—
Other assets	その他資産	380,196	315,531
Tangible fixed assets	有形固定資産	216,108	216,564
Intangible fixed assets	無形固定資産	23,562	24,259
Net defined benefit assets	退職給付に係る資産	69,884	72,046
Deferred tax assets	繰延税金資産	20,803	41,386
Customers' liabilities for acceptances and guarantees	支払承諾見返	58,306	52,126
Allowance for loan losses	貸倒引当金	(200,929)	(199,205)
Total assets	資産の部合計	32,649,727	33,534,146
(Liabilities)	負債の部		
Deposits	預金	21,396,576	21,389,254
Negotiable certificates of deposit	譲渡性預金	284,284	589,813
Call money and bills sold	コールマネー及び売渡手形	2,150,000	2,000,000
Payables under repurchase agreements	売現先勘定	317,101	777,574
Payables under securities lending transactions	債券貸借取引受入担保金	915,202	1,097,917
Borrowed money	借入金	6,132,375	6,153,500
Foreign exchanges	外国為替	1,906	4,293
Short-term bonds payable	短期社債	55,800	67,800
Other liabilities	その他負債	287,215	396,867
Net defined benefit liability	退職給付に係る負債	1,163	1,108
Provision for losses from reimbursement of inactive accounts	睡眠預金払戻損失引当金	4,271	4,017
Provision for share-based remuneration	株式給付引当金	325	323
Reserves under the special laws	特別法上の引当金	29	29
Deferred tax liabilities	繰延税金負債	553	43
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	22,867	22,867
Acceptances and guarantees	支払承諾	58,306	52,126
Total liabilities	負債の部合計	31,627,980	32,557,539
(Net assets)	純資産の部		
Capital stock	資本金	124,799	124,799
Capital surplus	資本剰余金	143,631	143,978
Retained earnings	利益剰余金	632,197	641,900
Treasury stock	自己株式	(5,601)	(5,578)
Total shareholders' equity	株主資本合計	895,025	905,099
Valuation difference on available-for-sale securities	その他有価証券評価差額金	33,469	(26,926)
Deferred gains or losses on hedges	繰延ヘッジ損益	20,616	27,270
Revaluation reserve for land	土地再評価差額金	51,280	51,280
Remeasurements of defined benefit plans	退職給付に係る調整累計額	19,951	19,570
Total accumulated other comprehensive income	その他の包括利益累計額合計	125,317	71,195
Non-controlling interests	非支配株主持分	1,403	312
Total net assets	純資産の部合計	1,021,746	976,606
Total liabilities and net assets	負債及び純資産の部合計	32,649,727	33,534,146

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(millions of Yen)

Item	科目 (Japanese)	3 months ended Jun 30, 2023	3 months ended Jun 30, 2024
Ordinary income:	経常収益	94,171	109,094
Interest income	資金運用収益	71,847	85,500
Interest on loans and discounts	(うち貸出金利息)	43,103	47,431
Interest and dividends on securities	(うち有価証券利息配当金)	20,847	26,236
Fees and commissions	役務取引等収益	15,561	17,602
Trading income	特定取引収益	43	29
Other operating income	その他業務収益	4,809	2,931
Other income	その他経常収益	1,909	3,029
Ordinary expenses:	経常費用	70,263	78,420
Interest expenses	資金調達費用	21,220	31,783
Interest on deposits	(うち預金利息)	2,113	2,879
Fees and commissions payments	役務取引等費用	5,730	6,343
Other operating expenses	その他業務費用	2,809	579
General and administrative expenses	営業経費	36,917	38,799
Other expenses	その他経常費用	3,584	915
Ordinary profit	経常利益	23,907	30,674
Extraordinary income	特別利益	224	15
Gain on disposal of noncurrent assets	固定資産処分益	224	15
Extraordinary loss	特別損失	122	408
Loss on disposal of noncurrent assets	固定資産処分損	122	29
Impairment loss	減損損失	—	29
Loss on change in equity	持分変動損失	—	349
Income before income taxes:	税金等調整前四半期純利益	24,009	30,281
Current	法人税、住民税及び事業税	6,964	6,839
Deferred	法人税等調整額	441	2,513
Total income taxes	法人税等合計	7,405	9,352
Net income	四半期純利益	16,603	20,928
Net income (loss) attributable to non-controlling interests	非支配株主に帰属する四半期純利益又は 非支配株主に帰属する四半期純損失	(5)	10
Net income attributable to owners of the parent	親会社株主に帰属する四半期純利益	16,609	20,918

Consolidated Statements of Comprehensive Income

(millions of Yen)

Item	科目 (Japanese)	3 months ended Jun 30, 2023	3 months ended Jun 30, 2024
Net income	四半期純利益	16,603	20,928
Other comprehensive income	その他の包括利益	33,120	(54,122)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	20,803	(60,396)
Deferred gains or losses on hedges	繰延ヘッジ損益	12,237	6,654
Remeasurements of defined benefit plans	退職給付に係る調整額	79	(380)
Total comprehensive income	四半期包括利益	49,724	(33,194)
(Breakdown)	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る四半期包括利益	49,730	(33,204)
Comprehensive income attributable to non-controlling interests	非支配株主に係る四半期包括利益	(5)	10

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August 7, 2024

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“Financial Highlights” will be posted on our website later as a reference material.

Capital adequacy ratio will be announced soon after the calculation is completed.

Definitions of terms and figures used in this document

In cases where definitions are different from the following ones, details are stated on each page.

FFG (consolidated)	Consolidated financial results of Fukuoka Financial Group
Subsidiary banks' total*	Simple sum of non-consolidated figures of the Bank of Fukuoka, the Kumamoto Bank, the Juhachi-Shinwa Bank and the Fukuoka Chuo Bank
Group's total	Subsidiary banks' total + Figures of FFG Securities

* The Fukuoka Chuo Bank's non-consolidated figures are not included in figures before the end of September 2023.

This report contains forward-looking statements and other forward-looking information relating to the company (the “forward-looking statements”). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company's current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, the results of operations, the financial condition, the company's management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company's management will strive to achieve through the successful implementation of the company's business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons.

1. Gain and loss

Core business profit (Subsidiary banks' total)	¥31.5 billion
Consolidated ordinary profit	¥30.7 billion
Net income attributable to owners of the parent	¥20.9 billion

	Subsidiary banks' total			FFG (consolidated)			(¥ mil.)
	3 months ended Jun 30, 2024	Comparison	3 months ended Jun 30, 2023	3 months ended Jun 30, 2024	Comparison	3 months ended Jun 30, 2023	
Gross business profit	62,395	4,283	58,112	67,360	4,860	62,500	228,964
Net interest income	53,835	2,730	51,105	53,719	3,092	50,627	201,212
Domestic	50,404	1,802	48,602	50,292	2,129	48,163	190,460
International	3,430	927	2,503	3,427	964	2,463	10,751
Net fees and commissions	7,994	1,295	6,699	11,259	1,429	9,830	41,282
Net trading income	3	2	1	29	(14)	43	160
Net other operating income	561	256	305	2,352	352	2,000	(13,690)
Gains (losses) on sales (redemptions) of bonds	192	224	(32)	183	215	(32)	(21,696)
Overhead expenses (-)	30,711	2,395	28,316	39,341	2,558	36,783	150,216
Business profit (before transfer to general reserve for possible loan losses)	31,683	1,887	29,796	28,019	2,302	25,717	78,748
① Transfer to general reserve for possible loan losses (-)	—	239	(239)	—	(197)	197	10,007
Business profit	31,683	1,648	30,035	28,019	2,500	25,519	68,740
Core business profit	31,491	1,662	29,829	27,836	2,087	25,749	100,445
Core business profit (excluding gains (losses) on cancellation of investment trusts)	32,091	2,835	29,256	28,436	3,260	25,176	103,292
Other operating profit (loss)	3,768	4,537	(769)	2,655	4,266	(1,611)	(11,803)
② Credit cost for disposal of non-performing loans (-)	(1,665)	(3,512)	1,847	(402)	(3,181)	2,779	14,168
Net transfer to specific reserve for possible loan losses (-)	—	(1,713)	1,713	—	(2,623)	2,623	13,028
Reversal of allowance for loan losses	1,799	1,799	—	573	573	—	—
Recoveries of written-off claims	151	38	113	151	38	113	119
Gains (losses) on stocks	1,818	262	1,556	1,814	260	1,554	4,442
Equity in earnings (losses) of affiliates	—	—	—	(21)	(21)	—	—
Others	284	762	(478)	459	845	(386)	(2,077)
Ordinary profit	35,452	6,186	29,266	30,674	6,767	23,907	56,937
Extraordinary profit (loss)	(49)	(30)	(19)	(393)	(494)	101	20,553
Income (loss) before income taxes	35,402	6,156	29,246	30,281	6,272	24,009	77,491
Total income taxes (-)	9,615	1,986	7,629	9,352	1,947	7,405	16,246
Net income	25,787	4,170	21,617	20,928	4,325	16,603	61,244
Net income attributable to non-controlling interests (-)				10	15	(5)	66
Net income attributable to owners of the parent				20,918	4,309	16,609	61,178
Total credit cost ①+② (-)	(1,665)	(3,272)	1,607	(402)	(3,379)	2,977	24,176

<Notes> 1. “()”denotes minus.

2. Core business profit

= Business profit + Transfer to general reserve for possible loan losses —
Gains (losses) on sales (redemptions) of bonds

【Business integration with the Fukuoka Chuo Bank】

We carried out a business integration with the Fukuoka Chuo Bank on October 1, 2023.

Figures of subsidiary banks' total and FFG (consolidated) for the first quarter of FY2023 exclude figures of the Fukuoka Chuo Bank. Also, figures of FFG (consolidated) for FY2023 (12 months) include figures of the Fukuoka Chuo Bank for the second half of the year (6 months).

Reference (¥ bil.)	24/1Q	23/1Q	Comparison
Net income (Subsidiary banks' total)	25.8	21.6	4.2
FFG non-consolidated	(3.4)	(3.6)	0.2
Profit (loss) related to Minna Bank	(1.9)	(2.1)	0.1
Profit (loss) of subsidiary companies	1.2	0.9	0.3
Other consolidation adjustments	(0.7)	(0.2)	(0.4)
FFG's consolidated net profit for the quarter	20.9	16.6	4.3

The Bank of Fukuoka (non-consolidated)

(¥ mil.)

	3 months ended Jun 30, 2024	Comparison	3 months ended Jun 30, 2023	FY2023
Gross business profit	41,709	2,402	39,307	137,337
Net interest income	35,079	1,258	33,821	132,667
Domestic	31,998	622	31,376	122,193
International	3,081	636	2,445	10,474
Net fees and commissions	5,861	828	5,033	21,007
Net trading income	3	2	1	10
Net other operating income	765	315	450	(16,347)
Gains (losses) on sales (redemptions) of bonds	186	207	(21)	(18,088)
Overhead expenses (-)	17,395	588	16,807	66,887
Business profit (before transfer to general reserve for possible loan losses)	24,313	1,814	22,499	70,450
① Transfer to general reserve for possible loan losses (-)	—	(34)	34	2,301
Business profit	24,313	1,848	22,465	68,149
Core business profit	24,126	1,605	22,521	88,539
Core business profit (excluding gains (losses) on cancellation of investment trusts)	24,513	2,262	22,251	90,525
Other operating profit (loss)	2,419	3,592	(1,173)	(3,533)
② Credit cost for disposal of non-performing loans (-)	(1,178)	(3,088)	1,910	6,355
Net transfer to specific reserve for possible loan losses (-)	—	(1,908)	1,908	6,032
Reversal of allowance for loan losses	1,201	1,201	—	—
Recoveries of written-off claims	130	28	102	102
Gains (losses) on stocks	940	97	843	3,180
Others	299	405	(106)	(358)
Ordinary profit	26,733	5,441	21,292	64,616
Extraordinary profit (loss)	(14)	(2)	(12)	(379)
Income (loss) before income taxes	26,718	5,438	21,280	64,236
Total income taxes (-)	7,326	1,742	5,584	15,798
Net income	19,391	3,696	15,695	48,438
Total credit cost ①+② (-)	(1,178)	(3,122)	1,944	8,656

The Kumamoto Bank (non-consolidated)

(¥ mil.)

	3 months ended Jun 30, 2024	Comparison	3 months ended Jun 30, 2023	FY2023
Gross business profit	5,561	295	5,266	21,562
Net interest income	5,151	64	5,087	20,494
Domestic	5,146	66	5,080	20,460
International	4	(2)	6	34
Net fees and commissions	394	169	225	1,939
Net other operating income	14	60	(46)	(871)
Gains (losses) on sales (redemptions) of bonds	—	—	—	(988)
Overhead expenses (-)	3,439	219	3,220	12,981
Business profit (before transfer to general reserve for possible loan losses)	2,121	75	2,046	8,580
① Transfer to general reserve for possible loan losses (-)	(39)	(39)	—	1,063
Business profit	2,160	114	2,046	7,517
Core business profit	2,121	75	2,046	9,569
Core business profit (excluding gains (losses) on cancellation of investment trusts)	2,121	75	2,046	9,569
Other operating profit (loss)	(116)	(118)	2	(1,149)
② Credit cost for disposal of non-performing loans (-)	69	161	(92)	672
Net transfer to specific reserve for possible loan losses (-)	53	53	—	599
Reversal of allowance for loan losses	—	(131)	131	—
Recoveries of written-off claims	0	0	0	0
Gains (losses) on stocks	—	1	(1)	(0)
Others	(46)	42	(88)	(476)
Ordinary profit	2,044	(4)	2,048	6,367
Extraordinary profit (loss)	(0)	2	(2)	(360)
Income (loss) before income taxes	2,044	(2)	2,046	6,006
Total income taxes (-)	539	26	513	1,384
Net income	1,504	(29)	1,533	4,622
Total credit cost ①+② (-)	30	122	(92)	1,736

The Juhachi-Shinwa Bank (non-consolidated)

(¥ mil.)

	3 months ended Jun 30, 2024	Comparison	3 months ended Jun 30, 2023	FY2023
Gross business profit	13,321	(217)	13,538	48,925
Net interest income	11,841	(355)	12,196	45,966
Domestic	11,507	(638)	12,145	45,704
International	334	283	51	261
Net fees and commissions	1,697	258	1,439	5,843
Net other operating income	(218)	(120)	(98)	(2,884)
Gains (losses) on sales (redemptions) of bonds	5	15	(10)	(2,277)
Overhead expenses (-)	8,372	85	8,287	32,053
Business profit (before transfer to general reserve for possible loan losses)	4,948	(302)	5,250	16,872
① Transfer to general reserve for possible loan losses (-)	—	—	—	763
Business profit	4,948	(302)	5,250	16,108
Core business profit	4,942	(319)	5,261	19,149
Core business profit (excluding gains (losses) on cancellation of investment trusts)	5,156	198	4,958	19,995
Other operating profit (loss)	1,657	983	674	(2,281)
② Credit cost for disposal of non-performing loans (-)	(799)	(555)	(244)	2,493
Net transfer to specific reserve for possible loan losses (-)	—	—	—	2,286
Reversal of allowance for loan losses	869	532	337	—
Recoveries of written-off claims	14	3	11	15
Gains (losses) on stocks	873	159	714	1,196
Others	(15)	269	(284)	(984)
Ordinary profit	6,606	681	5,925	13,827
Extraordinary profit (loss)	(5)	0	(5)	(594)
Income (loss) before income taxes	6,601	681	5,920	13,233
Total income taxes (-)	1,791	260	1,531	2,709
Net income	4,809	421	4,388	10,523
Total credit cost ①+② (-)	(799)	(555)	(244)	3,257

The Fukuoka Chuo Bank (non-consolidated)

(¥ mil.)

	3 months ended Jun 30, 2024	Comparison	3 months ended Jun 30, 2023	FY2023
Gross business profit	1,803	(86)	1,889	4,908
Net interest income	1,762	(73)	1,835	7,182
Domestic	1,752	(66)	1,818	7,131
International	9	(8)	17	50
Net fees and commissions	40	(13)	53	347
Net other operating income	0	0	0	(2,622)
Gains (losses) on sales (redemptions) of bonds	—	—	—	(2,622)
Overhead expenses (-)	1,503	(35)	1,538	6,189
Business profit (before transfer to general reserve for possible loan losses)	299	(52)	351	(1,281)
① Transfer to general reserve for possible loan losses (-)	205	158	47	1,606
Business profit	94	(209)	303	(2,888)
Core business profit	299	(52)	351	1,340
Core business profit (excluding gains (losses) on cancellation of investment trusts)	299	(52)	351	1,340
Other operating profit (loss)	(26)	(13)	(13)	1,115
② Credit cost for disposal of non-performing loans (-)	77	43	34	728
Net transfer to specific reserve for possible loan losses (-)	52	22	30	500
Reversal of allowance for loan losses	—	—	—	—
Recoveries of written-off claims	7	2	5	5
Gains (losses) on stocks	4	16	(12)	1,816
Others	46	13	33	27
Ordinary profit	67	(223)	290	(1,772)
Extraordinary profit (loss)	(29)	(29)	(0)	(63)
Income (loss) before income taxes	38	(252)	290	(1,836)
Total income taxes (-)	(42)	(135)	93	(843)
Net income	81	(116)	197	(992)
Total credit cost ①+② (-)	282	201	81	2,334

2. Assets and liabilities

(1) Loans

Subsidiary banks' total

(¥ mil.)

		annual rate of growth	Jun 30, 2024	change from Mar 31, 2024	change from Jun 30, 2023	Mar 31, 2024	Jun 30, 2023
Subsidiary banks' total	Total loans	7.0%	19,401,927	711,785	1,265,710	18,690,142	18,136,217
	Excluding loans to FFG, the Japanese government and others	3.8%	15,692,340	27,910	576,426	15,664,430	15,115,914
	Personal segment	4.1%	4,136,250	10,567	161,060	4,125,683	3,975,190
	Corporate segment	7.8%	15,265,675	701,220	1,104,649	14,564,455	14,161,026
	General corporate	4.4%	10,073,423	14,390	423,430	10,059,033	9,649,993
	Public sector	15.1%	5,192,249	686,829	681,217	4,505,420	4,511,032
	Personal loans	4.1%	4,027,527	15,894	157,771	4,011,633	3,869,756
	Housing loans	3.5%	3,613,337	12,564	123,723	3,600,773	3,489,614
	Consumer loans	9.8%	361,108	3,297	32,300	357,811	328,808
	Loans to small-and-medium-sized enterprises, etc.	3.7%	11,843,748	11,553	419,940	11,832,195	11,423,808
	Loans to small-and-medium-sized enterprises, etc. ratio	—	61.04%	(2.26%)	(1.94%)	63.30%	62.98%
The Bank of Fukuoka (non-consolidated)	Total loans	3.6%	12,177,860	384,068	421,064	11,793,792	11,756,796
	Excluding loans to FFG, the Japanese government and others	1.4%	10,732,586	33,693	144,757	10,698,893	10,587,829
	Personal segment	2.3%	2,578,917	5,771	56,949	2,573,146	2,521,968
	Corporate segment	3.9%	9,598,942	378,297	364,114	9,220,645	9,234,828
	General corporate	1.2%	7,277,083	34,773	82,837	7,242,310	7,194,246
	Public sector	13.8%	2,321,858	343,524	281,276	1,978,334	2,040,582
	Fukuoka Prefecture	1.9%	8,161,956	(17,572)	149,506	8,179,528	8,012,450
	Personal loans	2.5%	2,519,389	10,449	61,025	2,508,940	2,458,364
	Housing loans	2.4%	2,259,902	7,704	51,928	2,252,198	2,207,974
	Consumer loans	4.9%	227,199	2,559	10,510	224,640	216,689
	Loans to small-and-medium-sized enterprises, etc.	0.1%	7,971,524	23,273	10,959	7,948,251	7,960,565
	Loans to small-and-medium-sized enterprises, etc. ratio	—	65.45%	(1.94%)	(2.26%)	67.39%	67.71%
The Kumamoto Bank (non-consolidated)	Total loans	12.0%	2,479,643	83,616	264,867	2,396,027	2,214,776
	Excluding loans to FFG, the Japanese government and others	4.5%	1,472,179	17,366	63,072	1,454,813	1,409,107
	Personal segment	4.2%	588,297	5,845	23,728	582,452	564,569
	Corporate segment	14.6%	1,891,346	77,772	241,139	1,813,574	1,650,207
	General corporate	5.6%	739,458	5,839	38,909	733,619	700,549
	Public sector	21.3%	1,151,887	71,933	202,230	1,079,954	949,657
	Kumamoto Prefecture	4.6%	1,372,385	16,652	60,631	1,355,733	1,311,754
	Personal loans	4.1%	563,005	6,330	22,407	556,675	540,598
	Housing loans	3.8%	526,298	5,474	19,487	520,824	506,811
	Consumer loans	6.5%	32,615	410	1,997	32,205	30,618
	Loans to small-and-medium-sized enterprises, etc.	4.8%	1,268,014	9,561	58,057	1,258,453	1,209,957
	Loans to small-and-medium-sized enterprises, etc. ratio	—	51.13%	(1.39%)	(3.50%)	52.52%	54.63%
The Juhachi-Shinwa Bank (non-consolidated)	Total loans	3.9%	4,328,896	246,425	164,251	4,082,471	4,164,645
	Excluding loans to FFG, the Japanese government and others	(0.9%)	3,091,047	(19,825)	(27,931)	3,110,872	3,118,978
	Personal segment	1.2%	899,109	60	10,456	899,049	888,653
	Corporate segment	4.7%	3,429,787	246,366	153,796	3,183,421	3,275,991
	General corporate	(0.3%)	1,749,275	(24,002)	(5,923)	1,773,277	1,755,198
	Public sector	10.5%	1,680,511	270,367	159,718	1,410,144	1,520,793
	Nagasaki Prefecture	(0.9%)	2,249,834	(23,820)	(20,271)	2,273,654	2,270,105
	Personal loans	1.2%	881,073	(242)	10,279	881,315	870,794
	Housing loans	1.2%	784,043	(228)	9,214	784,271	774,829
	Consumer loans	2.9%	83,838	488	2,337	83,350	81,501
	Loans to small-and-medium-sized enterprises, etc.	(0.7%)	2,238,384	(17,476)	(14,902)	2,255,860	2,253,286
	Loans to small-and-medium-sized enterprises, etc. ratio	—	51.70%	(3.55%)	(2.40%)	55.25%	54.10%
The Fukuoka Chuo Bank (non-consolidated)	Total loans	0.9%	415,528	(2,324)	3,578	417,852	411,950
	Excluding loans to FFG, the Japanese government and others	(1.6%)	396,528	(3,324)	(6,422)	399,852	402,950
	Personal segment	(11.0%)	69,927	(1,109)	(8,641)	71,036	78,568
	Corporate segment	3.7%	345,600	(1,215)	12,218	346,815	333,382
	General corporate	0.7%	307,607	(2,220)	2,284	309,827	305,323
	Public sector	35.4%	37,993	1,005	9,935	36,988	28,058
	Fukuoka Prefecture	(1.6%)	396,528	(3,324)	(6,422)	399,852	402,950
	Personal loans	(2.7%)	64,060	(643)	(1,755)	64,703	65,815
	Housing loans	(2.7%)	43,094	(386)	(1,218)	43,480	44,312
	Consumer loans	(2.5%)	17,456	(160)	(443)	17,616	17,899
	Loans to small-and-medium-sized enterprises, etc.	(1.3%)	365,826	(3,805)	(4,903)	369,631	370,729
	Loans to small-and-medium-sized enterprises, etc. ratio	—	88.03%	(0.42%)	(1.96%)	88.45%	89.99%

<Notes> 1. The term-end balance of loans includes loans granted by the Bank of Fukuoka to FFG (¥106.3 billion at the end of June 2024, ¥123.3 billion at the end of March 2024, and ¥123.3 billion at the end of June 2023).

2. Figures of subsidiary banks' total at the end of June 2023 exclude figures of the Fukuoka Chuo Bank.

(2) Deposits

Subsidiary banks' total

(¥ mil.)

		annual rate of growth	Jun 30, 2024	change from Mar 31, 2024	change from Jun 30, 2023	Mar 31, 2024	Jun 30, 2023
Subsidiary banks' total	Personal deposits	3.9%	14,478,381	206,817	546,669	14,271,564	13,931,712
	Corporate deposits	4.9%	6,915,630	(212,631)	320,929	7,128,261	6,594,701
	Total	4.2%	21,394,012	(5,815)	867,596	21,399,827	20,526,416
	Demand	5.4%	16,488,302	46,974	838,611	16,441,328	15,649,691
	Time	0.6%	4,905,707	(52,790)	28,982	4,958,497	4,876,725
	CDs	(23.0%)	646,713	304,730	(193,164)	341,983	839,877
	Deposits and CDs	3.2%	22,040,726	298,914	674,433	21,741,812	21,366,293
The Bank of Fukuoka (non-consolidated)	Personal deposits	1.9%	9,091,426	138,883	171,089	8,952,543	8,920,337
	Corporate deposits	1.1%	4,372,918	(379,976)	47,956	4,752,894	4,324,962
	Total	1.7%	13,464,344	(241,093)	219,044	13,705,437	13,245,300
	Demand	3.3%	10,569,331	(169,057)	342,061	10,738,388	10,227,270
	Time	(4.1%)	2,895,012	(72,036)	(123,018)	2,967,048	3,018,030
	CDs	(10.4%)	518,893	262,907	(60,072)	255,986	578,965
	Deposits and CDs	1.1%	13,983,238	21,814	158,973	13,961,424	13,824,265
The Kumamoto Bank (non-consolidated)	Fukuoka Prefecture	1.7%	12,592,093	(170,957)	208,896	12,763,050	12,383,197
	Personal deposits	1.3%	1,232,079	11,386	15,907	1,220,693	1,216,172
	Corporate deposits	2.7%	475,056	29,508	12,397	445,548	462,659
	Total	1.7%	1,707,136	40,894	28,304	1,666,242	1,678,832
	Demand	4.8%	1,240,327	31,072	57,308	1,209,255	1,183,019
	Time	(5.8%)	466,808	9,821	(29,005)	456,987	495,813
	CDs	51.6%	1,440	0	490	1,440	950
The Juhachi-Shinwa Bank (non-consolidated)	Deposits and CDs	1.7%	1,708,576	40,894	28,794	1,667,682	1,679,782
	Kumamoto Prefecture	1.8%	1,619,427	40,064	29,277	1,579,363	1,590,150
	Personal deposits	0.6%	3,816,399	55,956	21,196	3,760,443	3,795,203
	Corporate deposits	4.7%	1,891,821	106,233	84,741	1,785,588	1,807,080
	Total	1.9%	5,708,220	162,189	105,936	5,546,031	5,602,284
	Demand	4.1%	4,413,958	151,708	174,556	4,262,250	4,239,402
	Time	(5.0%)	1,294,262	10,481	(68,620)	1,283,781	1,362,882
The Fukuoka Chuo Bank (non-consolidated)	CDs	(55.7%)	115,118	30,691	(144,844)	84,427	259,962
	Deposits and CDs	(0.7%)	5,823,338	192,879	(38,908)	5,630,459	5,862,246
	Nagasaki Prefecture	2.3%	5,333,594	156,804	118,064	5,176,790	5,215,530
	Personal deposits	0.1%	338,477	592	440	337,885	338,037
	Corporate deposits	(2.0%)	175,835	31,604	(3,608)	144,231	179,443
	Total	(0.6%)	514,312	32,195	(3,169)	482,117	517,481
	Demand	0.8%	264,686	33,251	2,157	231,435	262,529
	Time	(2.1%)	249,625	(1,056)	(5,327)	250,681	254,952
The Fukuoka Chuo Bank (non-consolidated)	CDs	(26.5%)	11,262	11,132	(4,070)	130	15,332
	Deposits and CDs	(1.4%)	525,574	43,327	(7,239)	482,247	532,813
	Fukuoka Prefecture	(0.6%)	514,312	32,195	(3,169)	482,117	517,481

<Note> Figures of subsidiary banks' total at the end of June 2023 exclude figures of the Fukuoka Chuo Bank.

(3) Asset management products

Group's total

(¥ bil.)

		Sales of asset management products			Outstanding balance of assets under management for individual customers				
		1Q FY2024 (3 months)	change from 1Q FY2023	1Q FY2023 (3 months)	Jun 30, 2024	change from Mar 31, 2024	change from Jun 30, 2023	Mar 31, 2024	Jun 30, 2023
Group's total	Investment trusts	115.7	45.6	70.1	1,082.3	98.0	286.9	984.3	795.4
	Individual insurance	44.1	1.0	43.1	1,365.7	38.1	116.7	1,327.6	1,249.0
	Foreign currency deposits	0.7	0.6	0.1	18.3	0.8	(1.8)	17.5	20.1
	Government bonds	3.7	2.1	1.6	31.4	0.1	(2.2)	31.3	33.6
	FFG Securities	15.9	4.5	11.4	446.2	14.8	59.8	431.4	386.4
	Total	180.5	54.0	126.5	2,944.2	151.8	459.6	2,792.4	2,484.6
The Bank of Fukuoka (non-consolidated)	Investment trusts	70.3	27.7	42.6	672.0	61.5	174.2	610.5	497.8
	Individual insurance	24.7	0.3	24.4	759.9	22.8	48.7	737.1	711.2
	Foreign currency deposits	0.7	0.6	0.1	13.9	0.7	(1.3)	13.2	15.2
	Government bonds	2.9	1.5	1.4	23.0	0.2	(2.1)	22.8	25.1
	Total	98.8	30.2	68.6	1,468.9	85.2	219.4	1,383.7	1,249.5
The Kumamoto Bank (non-consolidated)	Investment trusts	13.7	3.8	9.9	130.3	10.3	30.7	120.0	99.6
	Individual insurance	5.2	0.9	4.3	158.7	4.3	11.1	154.4	147.6
	Foreign currency deposits	0.0	0.0	0.0	1.4	0.1	(0.1)	1.3	1.5
	Government bonds	0.0	0.0	0.0	0.6	0.0	(0.1)	0.6	0.7
	Total	19.0	4.8	14.2	291.2	14.8	41.7	276.4	249.5
The Juhachi-Shinwa Bank (non-consolidated)	Investment trusts	30.0	12.5	17.5	266.2	25.6	68.3	240.6	197.9
	Individual insurance	12.6	(1.8)	14.4	417.9	11.0	27.8	406.9	390.1
	Foreign currency deposits	0.0	0.0	0.0	2.8	(0.1)	(0.5)	2.9	3.3
	Government bonds	0.7	0.5	0.2	7.0	(0.1)	(0.7)	7.1	7.7
	Total	43.4	11.3	32.1	694.1	36.5	95.0	657.6	599.1
The Fukuoka Chuo Bank (non-consolidated)	Investment trusts	1.5	0.3	1.2	13.7	0.7	0.4	13.0	13.3
	Individual insurance	1.4	0.4	1.0	29.1	(0.1)	0.8	29.2	28.3
	Foreign currency deposits	—	—	—	0.0	0.0	0.0	0.0	0.0
	Government bonds	0.0	0.0	0.0	0.7	0.0	0.1	0.7	0.6
	Total	3.0	0.7	2.3	43.5	0.5	1.1	43.0	42.4

- <Notes> 1. The sales of investment trusts include those to corporate customers, but the others are the sales only to individuals.
2. The sales of individual insurance don't include level premium insurance besides prepaid contracts.
3. Figures of FFG Securities' sales of asset management products are the total sales of investment trusts and bonds.
Figures of FFG Securities' outstanding balance of assets under management for individual customers are the total balance of individual investment trusts, stocks and bonds.
4. Group's total sales of asset management products for the first quarter of FY2023 (3 months) and group's total outstanding balance of assets under management for individual customers at the end of June 2023 exclude figures of the Fukuoka Chuo Bank.

(4) Marketable securities

FFG (consolidated)

(¥ mil.)

		Jun 30, 2024				Mar 31, 2024	
		Market value	change from Mar 31, 2024	Unrealized gain(loss)	change from Mar 31, 2024	Market value	Unrealized gain(loss)
FFG (consolidated)	Total	5,306,448	417,904	(42,477)	(86,679)	4,888,544	44,202
	Stocks	254,032	(4,843)	150,518	(3,279)	258,875	153,797
	Domestic bonds	2,971,030	262,270	(171,971)	(67,760)	2,708,760	(104,211)
	National government bonds	2,444,403	271,240	(151,756)	(61,910)	2,173,163	(89,846)
	Others	2,081,385	160,477	(21,025)	(15,642)	1,920,908	(5,383)
	Foreign bonds	1,408,460	142,739	(44,414)	(11,258)	1,265,721	(33,156)
The Bank of Fukuoka (consolidated)	Total	3,429,781	296,714	4,751	(53,609)	3,133,067	58,360
	Stocks	190,637	(4,999)	126,573	(3,665)	195,636	130,238
	Domestic bonds	1,755,876	173,398	(105,083)	(42,174)	1,582,478	(62,909)
	National government bonds	1,501,580	174,971	(94,075)	(38,824)	1,326,609	(55,251)
	Others	1,483,267	128,315	(16,739)	(7,771)	1,354,952	(8,968)
	Foreign bonds	1,075,245	118,899	(26,430)	(5,840)	956,346	(20,590)
The Kumamoto Bank (non-consolidated)	Total	148,654	5,945	(9,525)	(4,190)	142,709	(5,335)
	Stocks	2,246	(50)	1,294	(50)	2,296	1,344
	Domestic bonds	134,978	2,882	(10,059)	(3,852)	132,096	(6,207)
	National government bonds	121,581	3,584	(9,965)	(3,790)	117,997	(6,175)
	Others	11,429	3,114	(759)	(287)	8,315	(472)
	Foreign bonds	—	—	—	—	—	—
The Juhachi-Shinwa Bank (non-consolidated)	Total	1,572,787	104,918	(13,000)	(28,137)	1,467,869	15,137
	Stocks	54,665	201	31,033	424	54,464	30,609
	Domestic bonds	954,866	76,297	(47,355)	(21,181)	878,569	(26,174)
	National government bonds	727,948	81,299	(39,760)	(18,805)	646,649	(20,955)
	Others	563,254	28,419	3,322	(7,379)	534,835	10,701
	Foreign bonds	323,531	24,091	(17,612)	(5,370)	299,440	(12,242)
The Fukuoka Chuo Bank (non-consolidated)	Total	148,439	10,255	3,152	(953)	138,184	4,105
	Stocks	6,482	5	3,461	10	6,477	3,451
	Domestic bonds	122,646	9,832	(958)	(832)	112,814	(126)
	National government bonds	90,629	11,525	(560)	(642)	79,104	82
	Others	19,310	418	649	(131)	18,892	780
	Foreign bonds	7,405	(532)	(197)	(32)	7,937	(165)

(5) Non-performing loans

Subsidiary banks' total

(¥ mil.)

		Jun 30, 2024	change from Mar 31, 2024	change from Jun 30, 2023	Mar 31, 2024	Jun 30, 2023
Subsidiary banks' total	NPLs under the FRL	308,357	1,512	2,344	306,845	306,013
	Bankrupt and Quasi-bankrupt	45,309	(538)	4,219	45,847	41,090
	Doubtful	154,331	1,924	2,947	152,407	151,384
	Substandard	108,714	128	(4,821)	108,586	113,535
	Ratio of NPLs under the FRL to the total credits	1.58%	(0.05%)	(0.09%)	1.63%	1.67%
The Bank of Fukuoka (non-consolidated)	NPLs under the FRL	172,947	511	(18,414)	172,436	191,361
	Bankrupt and Quasi-bankrupt	29,827	(343)	1,790	30,170	28,037
	Doubtful	80,966	330	(12,916)	80,636	93,882
	Substandard	62,153	525	(7,287)	61,628	69,440
	Ratio of NPLs under the FRL to the total credits	1.41%	(0.04%)	(0.20%)	1.45%	1.61%
The Kumamoto Bank (non-consolidated)	NPLs under the FRL	35,825	(113)	520	35,938	35,305
	Bankrupt and Quasi-bankrupt	4,672	(44)	891	4,716	3,781
	Doubtful	21,243	(260)	(695)	21,503	21,938
	Substandard	9,909	192	324	9,717	9,585
	Ratio of NPLs under the FRL to the total credits	1.43%	(0.06%)	(0.15%)	1.49%	1.58%
The Juhachi-Shinwa Bank (non-consolidated)	NPLs under the FRL	79,839	(804)	492	80,643	79,347
	Bankrupt and Quasi-bankrupt	8,827	(171)	(445)	8,998	9,272
	Doubtful	36,260	(64)	696	36,324	35,564
	Substandard	34,752	(568)	242	35,320	34,510
	Ratio of NPLs under the FRL to the total credits	1.83%	(0.13%)	(0.06%)	1.96%	1.89%
The Fukuoka Chuo Bank (non-consolidated)	NPLs under the FRL	19,746	1,918	7,498	17,828	12,248
	Bankrupt and Quasi-bankrupt	1,983	20	(2,659)	1,963	4,642
	Doubtful	15,862	1,918	9,630	13,944	6,232
	Substandard	1,900	(21)	527	1,921	1,373
	Ratio of NPLs under the FRL to the total credits	4.73%	0.48%	1.77%	4.25%	2.96%

<Note> Figures of subsidiary banks' total at the end of June 2023 exclude figures of the Fukuoka Chuo Bank.

(6) Average fund balance • Interest rate spread (Domestic division)

Subsidiary banks' total

		Average fund balance (¥ mil.)				Interest rate spread (%)		
		annual rate of growth	1Q FY2024		1Q FY2023	1Q FY2024		1Q FY2023
			(3 months)	YoY change		(3 months)	YoY change	
Subsidiary banks' total	(1) Interest earning assets	7.8%	24,463,263	1,762,603	22,700,660	0.89	0.02	0.87
	Loans and bills discounted ①	6.0%	18,393,207	1,048,090	17,345,117	0.84	0.02	0.82
	Securities	29.4%	3,662,363	832,619	2,829,744	0.92	(0.24)	1.16
	(2) Interest bearing liabilities	7.1%	31,636,312	2,102,287	29,534,025	0.43	0.05	0.38
	Deposits and CDs ②	3.2%	21,496,725	662,727	20,833,998	0.01	0.01	0.00
	External liabilities	13.8%	9,136,190	1,105,147	8,031,043	0.04	0.05	(0.01)
	(3) Difference between average yields on loans and deposits ①-②					0.83	0.01	0.82
	(4) Average interest rate spread (1)-(2)					0.46	(0.03)	0.49
The Bank of Fukuoka (non-consolidated)	(1) Interest earning assets	11.2%	15,802,417	1,593,864	14,208,553	0.87	(0.03)	0.90
	Loans and bills discounted ①	2.0%	11,316,905	225,186	11,091,719	0.87	0.03	0.84
	Securities	28.9%	2,219,870	497,844	1,722,026	0.94	(0.21)	1.15
	(2) Interest bearing liabilities	2.3%	19,901,410	440,499	19,460,911	0.39	0.04	0.35
	Deposits and CDs ②	1.2%	13,566,904	161,301	13,405,603	0.01	0.01	0.00
	External liabilities	5.0%	5,759,378	273,430	5,485,948	0.03	0.04	(0.01)
	(3) Difference between average yields on loans and deposits ①-②					0.86	0.02	0.84
	(4) Average interest rate spread (1)-(2)					0.48	(0.07)	0.55
The Kumamoto Bank (non-consolidated)	(1) Interest earning assets	15.2%	2,600,032	342,989	2,257,043	0.88	(0.01)	0.89
	Loans and bills discounted ①	16.4%	2,442,011	343,977	2,098,034	0.70	(0.08)	0.78
	Securities	2.0%	154,984	2,979	152,005	0.77	0.01	0.76
	(2) Interest bearing liabilities	10.6%	3,297,982	316,427	2,981,555	0.48	0.06	0.42
	Deposits and CDs ②	2.1%	1,690,586	34,075	1,656,511	0.01	0.01	0.00
	External liabilities	22.2%	1,490,574	270,902	1,219,672	0.09	0.10	(0.01)
	(3) Difference between average yields on loans and deposits ①-②					0.69	(0.09)	0.78
	(4) Average interest rate spread (1)-(2)					0.40	(0.07)	0.47
The Juhachi-Shinwa Bank (non-consolidated)	(1) Interest earning assets	(11.8%)	5,501,345	(733,717)	6,235,062	0.92	0.14	0.78
	Loans and bills discounted ①	1.5%	4,219,034	63,671	4,155,363	0.77	0.00	0.77
	Securities	20.7%	1,153,802	198,090	955,712	0.94	(0.29)	1.23
	(2) Interest bearing liabilities	10.1%	7,808,489	716,930	7,091,559	0.48	0.01	0.47
	Deposits and CDs ②	(0.9%)	5,717,425	(54,458)	5,771,883	0.01	0.01	0.00
	External liabilities	40.6%	1,864,187	538,764	1,325,423	0.02	0.02	(0.00)
	(3) Difference between average yields on loans and deposits ①-②					0.76	(0.01)	0.77
	(4) Average interest rate spread (1)-(2)					0.44	0.13	0.31
The Fukuoka Chuo Bank (non-consolidated)	(1) Interest earning assets	9.6%	559,466	49,093	510,373	1.29	(0.16)	1.45
	Loans and bills discounted ①	(0.5%)	415,256	(2,014)	417,270	1.48	(0.04)	1.52
	Securities	75.2%	133,706	57,398	76,308	0.70	(0.60)	1.30
	(2) Interest bearing liabilities	12.8%	628,430	71,359	557,071	0.99	(0.13)	1.12
	Deposits and CDs ②	(1.7%)	521,807	(8,864)	530,671	0.03	0.01	0.02
	External liabilities	(16.5%)	22,049	(4,351)	26,400	0.02	0.02	0.00
	(3) Difference between average yields on loans and deposits ①-②					1.45	(0.05)	1.50
	(4) Average interest rate spread (1)-(2)					0.30	(0.03)	0.33

<Note> 1. Figures of subsidiary banks' total for the first quarter of FY2023 (3 months) exclude figures of the Fukuoka Chuo Bank.

2. Yield and spread on interest bearing liabilities show cost of funds which include overhead expenses. Cost of funds is calculated according to the following formula.

Cost of funds = {(Funding costs + Overhead expenses) * 365 / 91} / Average balance of funding-related accounts