

Fukuoka Financial Group, Inc.

Financial Digest for the Interim of FY2024



Stock Exchange Listing: Tokyo, Fukuoka (code:8354)
 URL: <https://www.fukuoka-fg.com/>
 Representative: Hisashi Goto, Director & President
 For Inquiry: Teppei Mizoe, Executive Officer, Corporate Planning Division
 Payment date of cash dividends: December 10, 2024 (scheduled)
 Filing date of Financial Statements: November 26, 2024 (scheduled)
 Trading Accounts: Established
 Supplementary Materials: Attached
 IR Conference: Scheduled (for institutional investors, analysts)

- (Notes) 1. Financial statements are not subject to audit.
 2. Amounts less than one million yen are omitted.

1. Consolidated Financial Highlights (from April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results (%:Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
Interim of FY2024	224,887	15.6	55,633	25.1	39,180	29.4
Interim of FY2023	194,469	26.2	44,456	0.4	30,287	(1.5)

(Note) Comprehensive income Interim of FY2024: ¥ (2,454) million [—%] Interim of FY2023: ¥ 5,707 million [—%]

	Net Income per Share	Net Income per Share (Diluted)
	¥	¥
Interim of FY2024	207.23	—
Interim of FY2023	161.35	—

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Own Capital Ratio
	¥Million	¥Million	%
September 30, 2024	32,923,058	1,007,378	3.0
March 31, 2024	32,649,727	1,021,746	3.1

(Reference) Own capital September 30, 2024: ¥ 1,007,058 million March 31, 2024: ¥ 1,020,343 million

(Note) Own Capital Ratio = (Total net assets - Non-controlling interests) / Total assets * 100
 This ratio is not based on the public notification of the capital adequacy ratio.

2. Dividend Payment

	Dividends declared per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
FY2023	¥ —	¥ 57.50	¥ —	¥ 57.50	¥ 115.00
FY2024	—	65.00	—	—	—
FY2024 (projection)	—	—	—	70.00	135.00

(Note) Revision of dividends projections from the latest announcement: Yes

3. Consolidated Earnings Projections for Fiscal year 2024, (Year ending March 31, 2025)

(%:Changes from corresponding period of previous fiscal year)

	Ordinary Profit		Net Income attributable to owners of the parent		Net Income per Share
	¥Million	%	¥Million	%	¥
FY2024	105,500	85.3	72,000	17.7	380.82

(Note) Revision of earnings projections from the latest announcement: Yes

4.Consolidated Financial Statements

(1) Consolidated Balance Sheets

(millions of Yen)

Item	科目 (Japanese)	As of Mar 31, 2024	As of Sep 30, 2024
(Assets)	資産の部		
Cash and due from banks	現金預け金	8,449,933	7,545,735
Call loans and bills bought	コールローン及び買入手形	16,806	13,559
Monetary claims bought	買入金銭債権	41,569	42,371
Trading assets	特定取引資産	493	347
Money held in trust	金銭の信託	19,253	23,025
Securities	有価証券	4,977,523	5,347,002
Loans and bills discounted	貸出金	18,543,180	19,518,514
Foreign exchanges	外国為替	12,309	13,535
Lease receivables and lease investment assets	リース債権及びリース投資資産	20,725	—
Other assets	その他資産	380,196	209,328
Tangible fixed assets	有形固定資産	216,108	215,402
Intangible fixed assets	無形固定資産	23,562	25,380
Net defined benefit assets	退職給付に係る資産	69,884	74,242
Deferred tax assets	繰延税金資産	20,803	35,066
Customers' liabilities for acceptances and guarantees	支払承諾見返	58,306	54,395
Allowance for loan losses	貸倒引当金	(200,929)	(194,850)
Total assets	資産の部合計	32,649,727	32,923,058
(Liabilities)	負債の部		
Deposits	預金	21,396,576	21,109,532
Negotiable certificates of deposit	譲渡性預金	284,284	553,942
Call money and bills sold	コールマネー及び売渡手形	2,150,000	1,850,000
Payables under repurchase agreements	売現先勘定	317,101	938,104
Payables under securities lending transactions	債券貸借取引受入担保金	915,202	972,752
Borrowed money	借入金	6,132,375	6,084,252
Foreign exchanges	外国為替	1,906	2,267
Short-term bonds payable	短期社債	55,800	56,000
Other liabilities	その他負債	287,215	265,850
Net defined benefit liability	退職給付に係る負債	1,163	1,104
Provision for losses from reimbursement of inactive accounts	睡眠預金払戻損失引当金	4,271	3,803
Provision for share-based remuneration	株式給付引当金	325	261
Reserves under the special laws	特別法上の引当金	29	29
Deferred tax liabilities	繰延税金負債	553	528
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	22,867	22,853
Acceptances and guarantees	支払承諾	58,306	54,395
Total liabilities	負債の部合計	31,627,980	31,915,679
(Net assets)	純資産の部		
Capital stock	資本金	124,799	124,799
Capital surplus	資本剰余金	143,631	143,978
Retained earnings	利益剰余金	632,197	660,194
Treasury stock	自己株式	(5,601)	(5,546)
Total shareholders' equity	株主資本合計	895,025	923,425
Valuation difference on available-for-sale securities	その他有価証券評価差額金	33,469	14,015
Deferred gains or losses on hedges	繰延ヘッジ損益	20,616	(821)
Revaluation reserve for land	土地再評価差額金	51,280	51,249
Remeasurements of defined benefit plans	退職給付に係る調整累計額	19,951	19,189
Total accumulated other comprehensive income	その他の包括利益累計額合計	125,317	83,633
Non-controlling interests	非支配株主持分	1,403	320
Total net assets	純資産の部合計	1,021,746	1,007,378
Total liabilities and net assets	負債及び純資産の部合計	32,649,727	32,923,058

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(millions of Yen)

Item	科目 (Japanese)	6 months ended Sep 30, 2023	6 months ended Sep 30, 2024
Ordinary income:	経常収益	194,469	224,887
Interest income	資金運用収益	149,116	172,498
Interest on loans and discounts	(うち貸出金利息)	87,742	95,975
Interest and dividends on securities	(うち有価証券利息配当金)	41,989	53,063
Fees and commissions	役務取引等収益	32,254	36,066
Trading income	特定取引収益	90	64
Other operating income	その他業務収益	10,116	6,576
Other income	その他経常収益	2,892	9,680
Ordinary expenses:	経常費用	150,012	169,254
Interest expenses	資金調達費用	48,664	62,127
Interest on deposits	(うち預金利息)	4,558	6,750
Fees and commissions payments	役務取引等費用	12,593	13,988
Other operating expenses	その他業務費用	5,859	13,725
General and administrative expenses	営業経費	73,156	77,300
Other expenses	その他経常費用	9,738	2,112
Ordinary profit	経常利益	44,456	55,633
Extraordinary income	特別利益	232	1,670
Gain on disposal of noncurrent assets	固定資産処分益	232	1,670
Extraordinary loss	特別損失	515	707
Loss on disposal of noncurrent assets	固定資産処分損	393	265
Impairment loss	減損損失	122	91
Loss on change in equity	持分変動損失	—	349
Income before income taxes:	税金等調整前中間期純利益	44,172	56,596
Current	法人税、住民税及び事業税	13,879	13,708
Deferred	法人税等調整額	3	3,690
Total income taxes	法人税等合計	13,883	17,398
Net income	中間期純利益	30,289	39,198
Net income attributable to non-controlling interests	非支配株主に帰属する中間期純利益	2	17
Net income attributable to owners of the parent	親会社株主に帰属する中間期純利益	30,287	39,180

Consolidated Statements of Comprehensive Income

(millions of Yen)

Item	科目 (Japanese)	6 months ended Sep 30, 2023	6 months ended Sep 30, 2024
Net income	中間純利益	30,289	39,198
Other comprehensive income	その他の包括利益	(24,582)	(41,652)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(55,105)	(19,461)
Deferred gains or losses on hedges	繰延ヘッジ損益	30,364	(21,437)
Remeasurements of defined benefit plans	退職給付に係る調整額	158	(761)
Share of other comprehensive income of associates accounted for using equity method	持分法適用会社に対する持分相当額	—	7
Total comprehensive income	中間包括利益	5,707	(2,454)
(Breakdown)	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	5,704	(2,472)
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	2	17

(3) Consolidated Statements of Changes in Net Assets

Interim of FY2023

(millions of Yen)

Item	科目 (Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance as of Mar 31, 2023	当期首残高	124,799	141,281	591,638	(8,068)	849,650
Changes during the period:	当中間期変動額					
Dividends from surplus	剰余金の配当			(9,874)		(9,874)
Net income attributable to owners of the parent	親会社株主に帰属する 中間純利益			30,287		30,287
Acquisition of treasury stock	自己株式の取得				(5)	(5)
Disposition of treasury stock	自己株式の処分				19	19
Transfer from revaluation reserve for land	土地再評価差額金の 取崩			32		32
Net changes of items other than shareholders' equity	株主資本以外の項目の 当中間期変動額(純額)					
Total changes during the period	当中間期変動額合計	—	—	20,445	13	20,458
Balance as of Sep 30, 2023	当中間期末残高	124,799	141,281	612,083	(8,055)	870,109

		Accumulated other comprehensive income					Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	退職給付に係る 調整累計額	その他の包括利益 累計額合計		
Balance as of Mar 31, 2023	当期首残高	(4,812)	8,412	51,382	(4,219)	50,763	1,337	901,750
Changes during the period:	当中間期変動額							
Dividends from surplus	剰余金の配当							(9,874)
Net income attributable to owners of the parent	親会社株主に帰属する 中間純利益							30,287
Acquisition of treasury stock	自己株式の取得							(5)
Disposition of treasury stock	自己株式の処分							19
Transfer from revaluation reserve for land	土地再評価差額金の 取崩							32
Net changes of items other than shareholders' equity	株主資本以外の項目の 当中間期変動額(純額)	(55,105)	30,364	(32)	158	(24,615)	2	(24,612)
Total changes during the period	当中間期変動額合計	(55,105)	30,364	(32)	158	(24,615)	2	(4,154)
Balance as of Sep 30, 2023	当中間期末残高	(59,918)	38,777	51,349	(4,060)	26,147	1,339	897,596

Interim of FY2024

(millions of Yen)

Item	科目 (Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance as of Mar 31, 2024	当期首残高	124,799	143,631	632,197	(5,601)	895,025
Changes during the period:	当中間期変動額					
Dividends from surplus	剰余金の配当			(10,885)		(10,885)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			39,180		39,180
Acquisition of treasury stock	自己株式の取得				(6)	(6)
Disposition of treasury stock	自己株式の処分		0		62	62
Transfer from revaluation reserve for land	土地再評価差額金の取崩			31		31
Change of scope of consolidation and change of scope of equity method	連結範囲の変動及び持分法の適用範囲の変動		346	(329)		17
Net changes of items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当中間期変動額合計	—	347	27,996	55	28,399
Balance as of Sep 30, 2024	当中間期末残高	124,799	143,978	660,194	(5,546)	923,425

		Accumulated other comprehensive income					Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
		その他有価証券 評価差額金	繰延ヘッジ 損益	土地再評価 差額金	退職給付に係る 調整累計額	その他の包括利益 累計額合計		
Balance as of Mar 31, 2024	当期首残高	33,469	20,616	51,280	19,951	125,317	1,403	1,021,746
Changes during the period:	当中間期変動額							
Dividends from surplus	剰余金の配当							(10,885)
Net income attributable to owners of the parent	親会社株主に帰属する 中間純利益							39,180
Acquisition of treasury stock	自己株式の取得							(6)
Disposition of treasury stock	自己株式の処分							62
Transfer from revaluation reserve for land	土地再評価差額金の 取崩							31
Change of scope of consolidation and change of scope of equity method	連結範囲の変動及び 持分法の適用範囲の変動							17
Net changes of items other than shareholders' equity	株主資本以外の項目の 当中間期変動額(純額)	(19,453)	(21,437)	(31)	(761)	(41,684)	(1,083)	(42,767)
Total changes during the period	当中間期変動額合計	(19,453)	(21,437)	(31)	(761)	(41,684)	(1,083)	(14,367)
Balance as of Sep 30, 2024	当中間期末残高	14,015	(821)	51,249	19,189	83,633	320	1,007,378

Financial Digest for the Interim of FY2024

November 11, 2024

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“Financial Highlights” will be posted on our website later as a reference material.

Definitions of terms and figures used in this document

In cases where definitions are different from the following ones, details are stated on each page.

FFG (consolidated)*	Consolidated financial results of Fukuoka Financial Group
Subsidiary banks' total*	Simple sum of non-consolidated figures of the Bank of Fukuoka, the Kumamoto Bank, the Juhachi-Shinwa Bank and the Fukuoka Chuo Bank
Group's total	Subsidiary banks' total + Figures of FFG Securities

* The Fukuoka Chuo Bank's non-consolidated figures are not included in figures before the end of September 2023.

This report contains forward-looking statements and other forward-looking information relating to the company (the “forward-looking statements”). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company's current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, the results of operations, the financial condition, the company's management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company's management will strive to achieve through the successful implementation of the company's business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons.

1. Gain and loss

Core business profit (Subsidiary banks' total)	<u>¥66.5 billion</u>
Consolidated ordinary profit	<u>¥55.6 billion</u>
Net income attributable to owners of the parent	<u>¥39.2 billion</u>

	Subsidiary banks' total			FFG (consolidated)		
				(¥ mil.)		
	【announced projections】	6 months ended Sep 30, 2024	Comparison	6 months ended Sep 30, 2023	6 months ended Sep 30, 2024	Comparison
Gross business profit		116,102	1,780	114,322	125,434	974
Net interest income		111,478	10,221	101,257	110,439	9,987
Domestic		104,147	8,085	96,062	103,116	7,775
International		7,331	2,137	5,194	7,323	2,212
Net fees and commissions		15,887	2,336	13,551	22,078	2,418
Net trading income		8	6	2	64	(26)
Net other operating income		(11,271)	(10,783)	(488)	(7,148)	(11,404)
Gains (losses) on sales (redemptions) of bonds		(11,241)	(11,697)	456	(11,627)	(12,082)
Overhead expenses (-)		60,814	5,363	55,451	78,366	5,512
Business profit (before transfer to general reserve for possible loan losses)		55,288	(3,582)	58,870	47,068	(4,538)
① Transfer to general reserve for possible loan losses (-)		—	1,375	(1,375)	—	559
Business profit		55,288	(4,957)	60,245	47,068	(5,097)
Core business profit	【56,800】	66,529	8,115	58,414	58,696	7,546
Core business profit (excluding gains (losses) on cancellation of investment trusts)		67,974	9,490	58,484	60,433	9,198
Other operating profit (loss)		11,753	17,499	(5,746)	8,565	16,274
② Credit cost for disposal of non-performing loans (-)		(2,592)	(9,987)	7,395	298	(9,046)
Net transfer to specific reserve for possible loan losses (-)		—	(7,193)	7,193	—	(8,988)
Reversal of allowance for loan losses		2,849	2,849	—	113	113
Recoveries of written-off claims		152	39	113	152	38
Gains (losses) on stocks		8,676	6,401	2,275	8,090	5,933
Equity in earnings (losses) of affiliates		—	—	—	(44)	(44)
Others		484	1,111	(627)	817	1,339
Ordinary profit	【58,100】	67,042	12,543	54,499	55,633	11,177
Extraordinary profit (loss)		1,312	1,721	(409)	963	1,246
Income (loss) before income taxes		68,354	14,264	54,090	56,596	12,424
Total income taxes (-)		18,383	4,242	14,141	17,398	3,515
Net income	【43,300】	49,970	10,022	39,948	39,198	8,909
Net income attributable to non-controlling interests (-)					17	15
Net income attributable to owners of the parent	【32,500】				39,180	8,893
Total credit cost ①+② (-)	【3,200】	(2,592)	(8,611)	6,019	298	(8,486)
						8,784

<Notes> 1. “()”denotes minus.

2. Core business profit

= Business profit + Transfer to general reserve for possible loan losses –
Gains (losses) on sales (redemptions) of bonds

【Business integration with the Fukuoka Chuo Bank】

We carried out a business integration with the Fukuoka Chuo Bank on October 1, 2023.

Figures of the Fukuoka Chuo Bank are not included in subsidiary banks' total and the group's consolidated results for the interim period of FY2023.

Reference (¥ bil.)	Interim of FY2024	Interim of FY2023	Comparison
Net income (Subsidiary banks' total)	50.0	39.9	10.0
FFG non-consolidated	(7.1)	(7.2)	0.1
Profit (loss) related to Minna Bank	(4.1)	(4.5)	0.4
Profit (loss) of subsidiary companies	2.2	1.7	0.5
Other consolidation adjustments	(1.8)	0.3	(2.1)
FFG's consolidated interim net profit	39.2	30.3	8.9

The Bank of Fukuoka (non-consolidated)

(¥ mil.)

	【 announced projections 】	6 months ended Sep 30, 2024	Comparison	6 months ended Sep 30, 2023
Gross business profit		79,796	757	79,039
Net interest income		73,678	5,894	67,784
Domestic		66,767	3,965	62,802
International		6,910	1,928	4,982
Net fees and commissions		11,524	1,447	10,077
Net trading income		8	6	2
Net other operating income		(5,414)	(6,589)	1,175
Gains (losses) on sales (redemptions) of bonds		(5,502)	(5,968)	466
Overhead expenses (-)		34,526	1,452	33,074
Business profit (before transfer to general reserve for possible loan losses)		45,270	(694)	45,964
① Transfer to general reserve for possible loan losses (-)		—	1,509	(1,509)
Business profit		45,270	(2,204)	47,474
Core business profit	【43,600】	50,772	5,274	45,498
Core business profit (excluding gains (losses) on cancellation of investment trusts)		52,029	6,710	45,319
Other operating profit (loss)		4,557	9,450	(4,893)
② Credit cost for disposal of non-performing loans (-)		(518)	(6,727)	6,209
Net transfer to specific reserve for possible loan losses (-)		—	(6,143)	6,143
Reversal of allowance for loan losses		595	595	—
Recoveries of written-off claims		130	28	102
Gains (losses) on stocks		3,640	2,252	1,388
Others		398	470	(72)
Ordinary profit	【45,600】	49,828	7,248	42,580
Extraordinary profit (loss)		744	923	(179)
Income (loss) before income taxes		50,572	8,171	42,401
Total income taxes (-)		13,819	2,408	11,411
Net income	【33,200】	36,753	5,764	30,989
Total credit cost ①+② (-)	【1,800】	(518)	(5,217)	4,699

The Kumamoto Bank (non-consolidated)

(¥ mil.)

	【 announced projections 】	6 months ended Sep 30, 2024	Comparison	6 months ended Sep 30, 2023
Gross business profit		11,138	705	10,433
Net interest income		10,252	56	10,196
Domestic		10,244	64	10,180
International		8	(7)	15
Net fees and commissions		853	212	641
Net other operating income		32	436	(404)
Gains (losses) on sales (redemptions) of bonds		5	7	(2)
Overhead expenses (-)		6,872	543	6,329
Business profit (before transfer to general reserve for possible loan losses)		4,266	163	4,103
① Transfer to general reserve for possible loan losses (-)		—	143	(143)
Business profit		4,266	19	4,247
Core business profit	【4,000】	4,260	155	4,105
Core business profit (excluding gains (losses) on cancellation of investment trusts)		4,260	155	4,105
Other operating profit (loss)		474	856	(382)
② Credit cost for disposal of non-performing loans (-)		(599)	(821)	222
Net transfer to specific reserve for possible loan losses (-)		—	(184)	184
Reversal of allowance for loan losses		616	616	—
Recoveries of written-off claims		0	0	0
Gains (losses) on stocks		—	0	(0)
Others		(124)	35	(159)
Ordinary profit	【3,400】	4,741	877	3,864
Extraordinary profit (loss)		(79)	(47)	(32)
Income (loss) before income taxes		4,661	829	3,832
Total income taxes (-)		1,252	320	932
Net income	【2,600】	3,409	509	2,900
Total credit cost ①+② (-)	【400】	(599)	(677)	78

The Juhachi-Shinwa Bank (non-consolidated)

(¥ mil.)

	【 announced projections 】	6 months ended Sep 30, 2024	Comparison	6 months ended Sep 30, 2023
Gross business profit		21,300	(3,549)	24,849
Net interest income		23,794	518	23,276
Domestic		23,400	321	23,079
International		393	197	196
Net fees and commissions		3,392	560	2,832
Net other operating income		(5,885)	(4,626)	(1,259)
Gains (losses) on sales (redemptions) of bonds		(5,741)	(5,734)	(7)
Overhead expenses (-)		16,419	373	16,046
Business profit (before transfer to general reserve for possible loan losses)		4,881	(3,922)	8,803
① Transfer to general reserve for possible loan losses (-)		—	(278)	278
Business profit		4,881	(3,643)	8,524
Core business profit	【8,800】	10,623	1,813	8,810
Core business profit (excluding gains (losses) on cancellation of investment trusts)		10,811	1,752	9,059
Other operating profit (loss)		7,423	7,892	(469)
② Credit cost for disposal of non-performing loans (-)		(2,276)	(3,238)	962
Net transfer to specific reserve for possible loan losses (-)		—	(865)	865
Reversal of allowance for loan losses		2,347	2,347	—
Recoveries of written-off claims		14	3	11
Gains (losses) on stocks		5,031	4,143	888
Others		115	510	(395)
Ordinary profit	【8,600】	12,305	4,251	8,054
Extraordinary profit (loss)		673	870	(197)
Income (loss) before income taxes		12,979	5,123	7,856
Total income taxes (-)		3,401	1,604	1,797
Net income	【7,200】	9,577	3,518	6,059
Total credit cost ①+② (-)	【900】	(2,276)	(3,517)	1,241

The Fukuoka Chuo Bank (non-consolidated)

(¥ mil.)

	【 announced projections 】	6 months ended Sep 30, 2024	Comparison	6 months ended Sep 30, 2023
Gross business profit		3,866	140	3,726
Net interest income		3,753	179	3,574
Domestic		3,734	190	3,544
International		18	(11)	29
Net fees and commissions		117	(34)	151
Net other operating income		(3)	(3)	0
Gains (losses) on sales (redemptions) of bonds		(3)	(3)	—
Overhead expenses (-)		2,996	(149)	3,145
Business profit (before transfer to general reserve for possible loan losses)		869	289	580
① Transfer to general reserve for possible loan losses (-)		625	625	(0)
Business profit		244	(336)	580
Core business profit	【500】	873	293	580
Core business profit (excluding gains (losses) on cancellation of investment trusts)		873	293	580
Other operating profit (loss)		(76)	(159)	83
② Credit cost for disposal of non-performing loans (-)		175	19	156
Net transfer to specific reserve for possible loan losses (-)		84	(32)	116
Reversal of allowance for loan losses		—	—	—
Recoveries of written-off claims		7	2	5
Gains (losses) on stocks		3	(176)	179
Others		94	34	60
Ordinary profit	【500】	167	(497)	664
Extraordinary profit (loss)		(27)	(27)	(0)
Income (loss) before income taxes		140	(523)	663
Total income taxes (-)		(90)	(293)	203
Net income	【300】	231	(229)	460
Total credit cost ①+② (-)	【200】	800	645	155

2. Assets and liabilities

(1) Loans

Subsidiary banks' total

(¥ mil.)

		annual rate of growth	Sep 30, 2024	change from Mar 31, 2024	change from Sep 30, 2023	Mar 31, 2024	Sep 30, 2023
Subsidiary banks' total	Total loans	7.1%	19,628,470	938,328	1,301,862	18,690,142	18,326,608
	Excluding loans to FFG, the Japanese government and others	3.3%	15,669,188	4,758	502,879	15,664,430	15,166,309
	Personal segment	4.2%	4,168,518	42,835	169,931	4,125,683	3,998,587
	Corporate segment	7.9%	15,459,950	895,495	1,131,931	14,564,455	14,328,019
	General corporate	3.7%	10,092,567	33,534	355,994	10,059,033	9,736,573
	Public sector	16.9%	5,367,382	861,962	775,937	4,505,420	4,591,445
	Personal loans	4.2%	4,057,061	45,428	164,009	4,011,633	3,893,052
	Housing loans	3.6%	3,637,263	36,490	126,898	3,600,773	3,510,365
	Consumer loans	9.8%	365,240	7,429	32,627	357,811	332,613
	Loans to small-and-medium-sized enterprises, etc.	3.1%	11,834,855	2,660	351,544	11,832,195	11,483,311
Loans to small-and-medium-sized enterprises, etc. ratio		—	60.29%	(3.01%)	(2.36%)	63.30%	62.65%
The Bank of Fukuoka (non-consolidated)	Total loans	7.3%	12,640,500	846,708	861,635	11,793,792	11,778,865
	Excluding loans to FFG, the Japanese government and others	0.6%	10,694,256	(4,637)	62,569	10,698,893	10,631,687
	Personal segment	2.4%	2,596,468	23,322	59,702	2,573,146	2,536,766
	Corporate segment	8.7%	10,044,032	823,387	801,934	9,220,645	9,242,098
	General corporate	0.2%	7,272,566	30,256	12,369	7,242,310	7,260,197
	Public sector	39.8%	2,771,466	793,132	789,566	1,978,334	1,981,900
	Fukuoka Prefecture	1.1%	8,128,328	(51,200)	90,144	8,179,528	8,038,184
	Personal loans	2.5%	2,536,337	27,397	62,754	2,508,940	2,473,583
	Housing loans	2.4%	2,274,701	22,503	53,576	2,252,198	2,221,125
	Consumer loans	4.9%	230,195	5,555	10,689	224,640	219,506
Loans to small-and-medium-sized enterprises, etc.		(0.5%)	7,951,083	2,832	(40,328)	7,948,251	7,991,411
Loans to small-and-medium-sized enterprises, etc. ratio		—	62.90%	(4.49%)	(4.94%)	67.39%	67.84%
The Kumamoto Bank (non-consolidated)	Total loans	(0.8%)	2,380,794	(15,233)	(18,548)	2,396,027	2,399,342
	Excluding loans to FFG, the Japanese government and others	5.2%	1,483,775	28,962	73,676	1,454,813	1,410,099
	Personal segment	5.0%	598,095	15,643	28,403	582,452	569,692
	Corporate segment	(2.6%)	1,782,698	(30,876)	(46,952)	1,813,574	1,829,650
	General corporate	6.5%	744,762	11,143	45,402	733,619	699,360
	Public sector	(8.2%)	1,037,936	(42,018)	(92,354)	1,079,954	1,130,290
	Kumamoto Prefecture	5.3%	1,384,564	28,831	69,194	1,355,733	1,315,370
	Personal loans	4.8%	571,472	14,797	26,105	556,675	545,367
	Housing loans	4.3%	532,667	11,843	21,821	520,824	510,846
	Consumer loans	7.2%	33,453	1,248	2,258	32,205	31,195
Loans to small-and-medium-sized enterprises, etc.		5.5%	1,282,773	24,320	66,875	1,258,453	1,215,898
Loans to small-and-medium-sized enterprises, etc. ratio		—	53.88%	1.36%	3.21%	52.52%	50.67%
The Juhachi-Shinwa Bank (non-consolidated)	Total loans	1.0%	4,191,615	109,144	43,214	4,082,471	4,148,401
	Excluding loans to FFG, the Japanese government and others	(1.0%)	3,094,596	(16,276)	(29,927)	3,110,872	3,124,523
	Personal segment	1.3%	904,011	4,962	11,882	899,049	892,129
	Corporate segment	1.0%	3,287,604	104,183	31,333	3,183,421	3,256,271
	General corporate	(0.6%)	1,766,672	(6,605)	(10,344)	1,773,277	1,777,016
	Public sector	2.8%	1,520,931	110,787	41,676	1,410,144	1,479,255
	Nagasaki Prefecture	(1.8%)	2,224,980	(48,674)	(40,937)	2,273,654	2,265,917
	Personal loans	1.4%	885,953	4,638	11,851	881,315	874,102
	Housing loans	1.1%	787,234	2,963	8,840	784,271	778,394
	Consumer loans	3.1%	84,440	1,090	2,528	83,350	81,912
Loans to small-and-medium-sized enterprises, etc.		(1.9%)	2,233,703	(22,157)	(42,299)	2,255,860	2,276,002
Loans to small-and-medium-sized enterprises, etc. ratio		—	53.28%	(1.97%)	(1.58%)	55.25%	54.86%
The Fukuoka Chuo Bank (non-consolidated)	Total loans	3.3%	415,561	(2,291)	13,455	417,852	402,106
	Excluding loans to FFG, the Japanese government and others	(1.4%)	396,561	(3,291)	(5,545)	399,852	402,106
	Personal segment	(10.9%)	69,944	(1,092)	(8,578)	71,036	78,522
	Corporate segment	6.8%	345,616	(1,199)	22,033	346,815	323,583
	General corporate	1.0%	308,567	(1,260)	3,065	309,827	305,502
	Public sector	104.9%	37,049	61	18,968	36,988	18,081
	Fukuoka Prefecture	(1.4%)	396,561	(3,291)	(5,545)	399,852	402,106
	Personal loans	(3.2%)	63,299	(1,404)	(2,097)	64,703	65,396
	Housing loans	(2.9%)	42,661	(819)	(1,272)	43,480	43,933
	Consumer loans	(3.5%)	17,152	(464)	(627)	17,616	17,779
Loans to small-and-medium-sized enterprises, etc.		(1.4%)	367,296	(2,335)	(5,222)	369,631	372,518
Loans to small-and-medium-sized enterprises, etc. ratio		—	88.38%	(0.07%)	(4.26%)	88.45%	92.64%

<Notes> 1. The term-end balance of loans includes loans granted by the Bank of Fukuoka to FFG (¥118.1 billion at the end of September 2024, ¥123.3 billion at the end of March 2024, and ¥123.3 billion at the end of September 2023).

2. Figures of subsidiary banks' total at the end of September 2023 exclude figures of the Fukuoka Chuo Bank.

(2) Deposits

Subsidiary banks' total

(¥ mil.)

		annual rate of growth	Sep 30, 2024	change from Mar 31, 2024	change from Sep 30, 2023	Mar 31, 2024	Sep 30, 2023
Subsidiary banks' total	Personal deposits	3.4%	14,302,973	31,409	467,253	14,271,564	13,835,720
	Corporate deposits	4.8%	6,801,080	(327,181)	311,187	7,128,261	6,489,893
	Total	3.8%	21,104,054	(295,773)	778,438	21,399,827	20,325,616
	Demand	4.5%	16,089,273	(352,055)	694,650	16,441,328	15,394,623
	Time	1.7%	5,014,780	56,283	83,788	4,958,497	4,930,992
	CDs	(13.5%)	611,642	269,659	(95,225)	341,983	706,867
	Deposits and CDs	3.2%	21,715,697	(26,115)	683,213	21,741,812	21,032,484
The Bank of Fukuoka (non-consolidated)	Personal deposits	1.4%	8,994,965	42,422	123,043	8,952,543	8,871,922
	Corporate deposits	4.0%	4,454,634	(298,260)	170,790	4,752,894	4,283,844
	Total	2.2%	13,449,599	(255,838)	293,832	13,705,437	13,155,767
	Demand	3.5%	10,417,608	(320,780)	355,258	10,738,388	10,062,350
	Time	(2.0%)	3,031,991	64,943	(61,426)	2,967,048	3,093,417
	CDs	(15.4%)	434,689	178,703	(79,307)	255,986	513,996
	Deposits and CDs	1.6%	13,884,288	(77,136)	214,525	13,961,424	13,669,763
The Kumamoto Bank (non-consolidated)	Fukuoka Prefecture	2.7%	12,497,250	(265,800)	322,916	12,763,050	12,174,334
	Personal deposits	0.4%	1,217,108	(3,585)	4,681	1,220,693	1,212,427
	Corporate deposits	1.2%	461,813	16,265	5,649	445,548	456,164
	Total	0.6%	1,678,921	12,679	10,329	1,666,242	1,668,592
	Demand	3.1%	1,217,471	8,216	36,872	1,209,255	1,180,599
	Time	(5.4%)	461,449	4,462	(26,543)	456,987	487,992
	CDs	(34.0%)	950	(490)	(490)	1,440	1,440
The Juhachi-Shinwa Bank (non-consolidated)	Deposits and CDs	0.6%	1,679,871	12,189	9,839	1,667,682	1,670,032
	Kumamoto Prefecture	0.8%	1,594,966	15,603	12,690	1,579,363	1,582,276
	Personal deposits	0.2%	3,758,645	(1,798)	7,274	3,760,443	3,751,371
	Corporate deposits	(2.1%)	1,712,451	(73,137)	(37,434)	1,785,588	1,749,885
	Total	(0.5%)	5,471,097	(74,934)	(30,160)	5,546,031	5,501,257
	Demand	1.0%	4,194,158	(68,092)	42,484	4,262,250	4,151,674
	Time	(5.4%)	1,276,939	(6,842)	(72,644)	1,283,781	1,349,583
The Fukuoka Chuo Bank (non-consolidated)	CDs	(13.9%)	164,741	80,314	(26,690)	84,427	191,431
	Deposits and CDs	(1.0%)	5,635,838	5,379	(56,851)	5,630,459	5,692,689
	Nagasaki Prefecture	(0.2%)	5,101,090	(75,700)	(12,744)	5,176,790	5,113,834
	Personal deposits	(1.6%)	332,255	(5,630)	(5,509)	337,885	337,764
	Corporate deposits	(2.2%)	172,182	27,951	(3,913)	144,231	176,095
	Total	(1.8%)	504,437	22,320	(9,423)	482,117	513,860
	Demand	0.2%	260,036	28,601	477	231,435	259,559
	Time	(3.9%)	244,401	(6,280)	(9,899)	250,681	254,300
The Fukuoka Chuo Bank (non-consolidated)	CDs	(26.5%)	11,262	11,132	(4,070)	130	15,332
	Deposits and CDs	(2.5%)	515,700	33,453	(13,492)	482,247	529,192
	Fukuoka Prefecture	(1.8%)	504,437	22,320	(9,423)	482,117	513,860

<Note> Figures of subsidiary banks' total at the end of September 2023 exclude figures of the Fukuoka Chuo Bank.

(3) Asset management products

Group's total

		Sales of asset management products					Outstanding balance of assets under management for individual customers				
		1st half of FY2024 (6 months)	change from 2nd half of FY2023	change from 1st half of FY2023	2nd half of FY2023 (6 months)	1st half of FY2023 (6 months)	Sep 30, 2024	change from Mar 31, 2024	change from Sep 30, 2023	Mar 31, 2024	Sep 30, 2023
Group's total	Investment trusts	223.8	24.4	71.6	199.4	152.2	1,072.4	88.1	264.3	984.3	808.1
	Individual insurance	85.1	8.8	(0.9)	76.3	86.0	1,328.5	0.9	56.7	1,327.6	1,271.8
	Foreign currency deposits	1.5	0.9	1.2	0.6	0.3	16.8	(0.7)	(2.3)	17.5	19.1
	Government bonds	7.8	2.2	4.8	5.6	3.0	32.6	1.3	0.2	31.3	32.4
	FFG Securities	27.6	0.2	2.3	27.4	25.3	426.7	(4.7)	34.3	431.4	392.4
	Total	346.0	36.6	79.0	309.4	267.0	2,877.3	84.9	353.3	2,792.4	2,524.0
The Bank of Fukuoka (non-consolidated)	Investment trusts	135.5	16.2	44.9	119.3	90.6	663.7	53.2	158.2	610.5	505.5
	Individual insurance	44.6	5.9	(2.4)	38.7	47.0	741.0	3.9	20.3	737.1	720.7
	Foreign currency deposits	1.3	0.8	1.1	0.5	0.2	12.8	(0.4)	(1.7)	13.2	14.5
	Government bonds	5.7	1.4	3.3	4.3	2.4	24.1	1.3	(0.1)	22.8	24.2
	Total	187.3	24.4	46.9	162.9	140.4	1,441.8	58.1	176.7	1,383.7	1,265.1
The Kumamoto Bank (non-consolidated)	Investment trusts	26.5	2.8	4.4	23.7	22.1	128.7	8.7	28.6	120.0	100.1
	Individual insurance	11.2	3.0	2.4	8.2	8.8	155.0	0.6	3.1	154.4	151.9
	Foreign currency deposits	0.0	0.0	0.0	0.0	0.0	1.3	0.0	(0.1)	1.3	1.4
	Government bonds	0.0	(0.1)	0.0	0.1	0.0	0.6	0.0	(0.1)	0.6	0.7
	Total	37.9	5.7	6.9	32.2	31.0	285.8	9.4	31.6	276.4	254.2
The Juhachi-Shinwa Bank (non-consolidated)	Investment trusts	58.2	4.7	18.8	53.5	39.4	266.1	25.5	63.8	240.6	202.3
	Individual insurance	26.1	0.6	(4.0)	25.5	30.1	403.3	(3.6)	4.2	406.9	399.1
	Foreign currency deposits	0.1	0.0	0.1	0.1	0.0	2.6	(0.3)	(0.5)	2.9	3.1
	Government bonds	1.7	0.9	1.2	0.8	0.5	6.9	(0.2)	(0.5)	7.1	7.4
	Total	86.2	6.1	16.1	80.1	70.1	679.0	21.4	66.9	657.6	612.1
The Fukuoka Chuo Bank (non-consolidated)	Investment trusts	3.4	0.7	0.5	2.7	2.9	13.7	0.7	1.1	13.0	12.6
	Individual insurance	3.2	(0.6)	0.6	3.8	2.6	29.0	(0.2)	0.5	29.2	28.5
	Foreign currency deposits	—	—	—	—	—	0.0	0.0	0.0	0.0	0.0
	Government bonds	0.1	0.0	0.1	0.1	0.0	0.8	0.1	0.2	0.7	0.6
	Total	6.8	0.1	1.2	6.7	5.6	43.7	0.7	1.8	43.0	41.9

- <Notes> 1. The sales of investment trusts include those to corporate customers, but the others are the sales only to individuals.
 2. The sales of individual insurance don't include level premium insurance besides prepaid contracts.
 3. Figures of FFG Securities' sales of asset management products are the total sales of investment trusts and bonds.
 Figures of FFG Securities' outstanding balance of assets under management for individual customers are the total balance of individual investment trusts, stocks and bonds.
 4. Figures of the Fukuoka Chuo Bank are not included in the group's total sales of asset management products for the first half of FY 2023 and its total balance of assets under management for individual customers reported as of September 30, 2023.

(4) Marketable securities**FFG (consolidated)**

		Sep 30, 2024						Mar 31, 2024		Sep 30, 2023	
		Market value	change from Mar 31, 2024	change from Sep 30, 2023	Unrealized gain(loss)	change from Mar 31, 2024	change from Sep 30, 2023	Market value	Unrealized gain(loss)	Market value	Unrealized gain(loss)
FFG (consolidated)	Total	5,241,287	352,743	890,825	15,836	(28,366)	105,366	4,888,544	44,202	4,350,462	(89,530)
	Stocks	214,896	(43,979)	(2,548)	126,392	(27,405)	7,946	258,875	153,797	217,444	118,446
	Domestic bonds	3,076,211	367,451	768,419	(124,880)	(20,669)	7,642	2,708,760	(104,211)	2,307,792	(132,522)
	National government bonds	2,548,445	375,282	789,633	(108,216)	(18,370)	9,830	2,173,163	(89,846)	1,758,812	(118,046)
	Others	1,950,179	29,271	124,955	14,324	19,707	89,778	1,920,908	(5,383)	1,825,224	(75,454)
	Foreign bonds	1,271,043	5,322	29,085	(8,959)	24,197	57,731	1,265,721	(33,156)	1,241,958	(66,690)
The Bank of Fukuoka (consolidated)	Total	3,343,158	210,091	578,594	38,427	(19,933)	70,969	3,133,067	58,360	2,764,564	(32,542)
	Stocks	168,936	(26,700)	(483)	111,581	(18,657)	6,278	195,636	130,238	169,419	105,303
	Domestic bonds	1,818,727	236,249	534,415	(77,548)	(14,639)	6,619	1,582,478	(62,909)	1,284,312	(84,167)
	National government bonds	1,561,725	235,116	528,681	(68,620)	(13,369)	7,666	1,326,609	(55,251)	1,033,044	(76,286)
	Others	1,355,494	542	44,662	4,394	13,362	58,072	1,354,952	(8,968)	1,310,832	(53,678)
	Foreign bonds	955,317	(1,029)	10,409	(6,576)	14,014	35,420	956,346	(20,590)	944,908	(41,996)
The Kumamoto Bank (non-consolidated)	Total	155,475	12,766	2,278	(7,597)	(2,262)	(158)	142,709	(5,335)	153,197	(7,439)
	Stocks	1,905	(391)	(133)	952	(392)	(133)	2,296	1,344	2,038	1,085
	Domestic bonds	140,194	8,098	(4,585)	(7,837)	(1,630)	279	132,096	(6,207)	144,779	(8,116)
	National government bonds	127,125	9,128	1,380	(7,783)	(1,608)	296	117,997	(6,175)	125,745	(8,079)
	Others	13,376	5,061	6,996	(712)	(240)	(304)	8,315	(472)	6,380	(408)
	Foreign bonds	—	—	—	—	—	—	—	—	—	—
The Juhachi-Shinwa Bank (non-consolidated)	Total	1,576,404	108,535	152,496	7,889	(7,248)	30,439	1,467,869	15,137	1,423,908	(22,550)
	Stocks	37,757	(16,707)	(7,031)	21,838	(8,771)	270	54,464	30,609	44,788	21,568
	Domestic bonds	982,050	103,481	107,008	(31,267)	(5,093)	(836)	878,569	(26,174)	875,042	(30,431)
	National government bonds	754,778	108,129	158,415	(24,909)	(3,954)	423	646,649	(20,955)	596,363	(25,332)
	Others	556,596	21,761	52,519	17,318	6,617	31,005	534,835	10,701	504,077	(13,687)
	Foreign bonds	305,600	6,160	10,507	(2,057)	10,185	22,159	299,440	(12,242)	295,093	(24,216)
The Fukuoka Chuo Bank (non-consolidated)	Total	158,994	20,810	69,281	3,277	(828)	2,134	138,184	4,105	89,713	1,143
	Stocks	6,297	(180)	(3,278)	3,276	(175)	(444)	6,477	3,451	9,575	3,720
	Domestic bonds	132,503	19,689	69,063	(530)	(404)	2,199	112,814	(126)	63,440	(2,729)
	National government bonds	102,080	22,976	92,072	(239)	(321)	881	79,104	82	10,008	(1,120)
	Others	20,192	1,300	3,494	531	(249)	379	18,892	780	16,698	152
	Foreign bonds	7,444	(493)	(1,621)	(158)	7	79	7,937	(165)	9,065	(237)

<Note> FFG's consolidated financial results at the end of September 2023 exclude figures of the Fukuoka Chuo Bank.

(5) Capital adequacy ratio

		Sep 30, 2024			Mar 31, 2024	
		[preliminary]	change from Mar 31, 2024	change from Sep 30, 2023		
FFG (consolidated)	①Total capital ratio ④／⑤	11.99%	0.41%	(0.01%)	11.58%	12.00%
	②Core capital	974,843	26,515	75,576	948,328	899,267
	③Deduction	70,301	3,907	35,443	66,394	34,858
	④Total capital ②-③	904,541	22,607	40,133	881,934	864,408
	⑤Risk adjusted assets	7,542,107	(73,890)	338,902	7,615,997	7,203,205

<Note> 1. FFG's consolidated financial results at the end of September 2023 exclude figures of the Fukuoka Chuo Bank.

2.Capital adequacy on its structure based on Pillar 3, market discipline, is disclosed on our website
<https://www.fukuoka-fg.com/investor/library/earnings.html>). (This information is Japanese only.)

(6) Average fund balance • Interest rate spread (Domestic division)

Subsidiary banks' total

		Average fund balance (¥ mil.)				Interest rate spread (%)		
		annual rate of growth	1st half of FY2024		1st half of FY2023	1st half of FY2024		1st half of FY2023
			(6 months)	YoY change	(6 months)	(6 months)	YoY change	(6 months)
Subsidiary banks' total	(1) Interest earning assets	7.3%	24,649,837	1,674,507	22,975,330	0.93	0.09	0.84
	Loans and bills discounted ①	6.0%	18,508,386	1,047,760	17,460,626	0.85	0.04	0.81
	Securities	32.4%	3,763,084	921,267	2,841,817	1.05	0.02	1.03
	(2) Interest bearing liabilities	6.1%	31,790,917	1,824,138	29,966,779	0.44	0.07	0.37
	Deposits and CDs ②	3.3%	21,537,983	685,874	20,852,109	0.02	0.02	0.00
	External liabilities	6.7%	9,068,595	566,496	8,502,099	0.05	0.06	(0.01)
	(3) Difference between average yields on loans and deposits ①-②					0.83	0.02	0.81
	(4) Average interest rate spread (1)-(2)					0.49	0.02	0.47
The Bank of Fukuoka (non-consolidated)	(1) Interest earning assets	11.0%	15,951,395	1,577,745	14,373,650	0.91	0.03	0.88
	Loans and bills discounted ①	2.9%	11,429,441	321,522	11,107,919	0.88	0.04	0.84
	Securities	32.1%	2,278,728	554,368	1,724,360	1.10	0.02	1.08
	(2) Interest bearing liabilities	1.5%	20,049,360	293,137	19,756,223	0.40	0.07	0.33
	Deposits and CDs ②	1.5%	13,612,907	196,400	13,416,507	0.02	0.02	0.00
	External liabilities	(2.0%)	5,726,203	(115,234)	5,841,437	0.05	0.07	(0.02)
	(3) Difference between average yields on loans and deposits ①-②					0.86	0.02	0.84
	(4) Average interest rate spread (1)-(2)					0.51	(0.04)	0.55
The Kumamoto Bank (non-consolidated)	(1) Interest earning assets	9.5%	2,593,439	226,051	2,367,388	0.89	0.04	0.85
	Loans and bills discounted ①	10.2%	2,432,931	225,776	2,207,155	0.72	(0.01)	0.73
	Securities	3.7%	158,937	5,709	153,228	0.80	0.05	0.75
	(2) Interest bearing liabilities	5.1%	3,244,378	156,022	3,088,356	0.50	0.10	0.40
	Deposits and CDs ②	1.7%	1,689,421	28,248	1,661,173	0.02	0.02	0.00
	External liabilities	10.3%	1,448,963	135,576	1,313,387	0.11	0.13	(0.02)
	(3) Difference between average yields on loans and deposits ①-②					0.70	(0.03)	0.73
	(4) Average interest rate spread (1)-(2)					0.39	(0.06)	0.45
The Juhachi-Shinwa Bank (non-consolidated)	(1) Interest earning assets	(11.1%)	5,542,577	(691,713)	6,234,290	0.94	0.19	0.75
	Loans and bills discounted ①	2.1%	4,231,219	85,668	4,145,551	0.78	0.02	0.76
	Securities	23.1%	1,187,259	223,032	964,227	0.98	(0.02)	1.00
	(2) Interest bearing liabilities	10.5%	7,867,150	744,950	7,122,200	0.48	0.03	0.45
	Deposits and CDs ②	(1.0%)	5,715,185	(59,244)	5,774,429	0.02	0.02	0.00
	External liabilities	39.1%	1,873,654	526,381	1,347,273	0.03	0.03	(0.00)
	(3) Difference between average yields on loans and deposits ①-②					0.76	0.00	0.76
	(4) Average interest rate spread (1)-(2)					0.46	0.16	0.30
The Fukuoka Chuo Bank (non-consolidated)	(1) Interest earning assets	11.0%	562,425	55,687	506,738	1.37	(0.04)	1.41
	Loans and bills discounted ①	0.8%	414,793	3,156	411,637	1.49	(0.04)	1.53
	Securities	79.1%	138,159	61,022	77,137	1.01	0.01	1.00
	(2) Interest bearing liabilities	14.6%	630,027	80,079	549,948	0.99	(0.16)	1.15
	Deposits and CDs ②	(1.9%)	520,469	(10,021)	530,490	0.04	0.02	0.02
	External liabilities	1.6%	19,774	317	19,457	0.03	0.03	0.00
	(3) Difference between average yields on loans and deposits ①-②					1.45	(0.06)	1.51
	(4) Average interest rate spread (1)-(2)					0.38	0.12	0.26

<Note> 1. Yield and spread on interest bearing liabilities show cost of funds which include overhead expenses. Cost of funds is calculated according to the following formula.

Cost of funds = {(Funding costs + Overhead expenses) * 365 / 183} / Average balance of funding-related accounts

2. Figures of the Fukuoka Chuo Bank are not included in subsidiary banks' total for the interim period of FY2023.

(7) Non-performing loans

FFG (consolidated)

(¥ mil.)

			Sep 30, 2024	change from Mar 31, 2024	change from Sep 30, 2023	Mar 31, 2024	Sep 30, 2023
FFG (consolidated)		Bankrupt and Quasi-bankrupt	46,494	(3,905)	3,705	50,399	42,789
		Doubtful	154,784	2,180	(295)	152,604	155,079
		Substandard	104,061	(4,527)	(6,584)	108,588	110,645
		NPLs under the FRL ①	305,340	(6,252)	(3,174)	311,592	308,514
		Claims to borrowers requiring caution, excluding claims to substandard borrowers	1,868,029	(27,450)	76,130	1,895,479	1,791,899
		Claims to normal borrowers	17,445,714	1,004,140	1,251,576	16,441,574	16,194,138
		Normal claims	19,313,744	976,690	1,327,706	18,337,054	17,986,038
		Total claims outstanding ②	19,619,084	970,438	1,324,532	18,648,646	18,294,552
		Ratio of NPLs under the FRL to the total credits ①/②	1.55%	(0.12%)	(0.13%)	1.67%	1.68%
The Bank of Fukuoka (non-consolidated)		Bankrupt and Quasi-bankrupt	27,842	(2,328)	1,507	30,170	26,335
		Doubtful	82,682	2,046	(12,390)	80,636	95,072
		Substandard	58,499	(3,129)	(7,879)	61,628	66,378
		NPLs under the FRL ①	169,023	(3,413)	(18,763)	172,436	187,786
		Claims to borrowers requiring caution, excluding claims to substandard borrowers	1,009,259	(36,318)	(38,562)	1,045,577	1,047,821
		Claims to normal borrowers	11,521,062	882,150	908,628	10,638,912	10,612,434
		Normal claims	12,530,322	845,833	870,066	11,684,489	11,660,256
		Total claims outstanding ②	12,699,346	842,421	851,304	11,856,925	11,848,042
		Ratio of NPLs under the FRL to the total credits ①/②	1.33%	(0.12%)	(0.25%)	1.45%	1.58%
The Kumamoto Bank (non-consolidated)		Bankrupt and Quasi-bankrupt	4,532	(184)	627	4,716	3,905
		Doubtful	20,241	(1,262)	(2,232)	21,503	22,473
		Substandard	9,457	(260)	611	9,717	8,846
		NPLs under the FRL ①	34,230	(1,708)	(995)	35,938	35,225
		Claims to borrowers requiring caution, excluding claims to substandard borrowers	269,145	5,597	3,731	263,548	265,414
		Claims to normal borrowers	2,090,889	(18,930)	(21,748)	2,109,819	2,112,637
		Normal claims	2,360,034	(13,333)	(18,018)	2,373,367	2,378,052
		Total claims outstanding ②	2,394,265	(15,041)	(19,013)	2,409,306	2,413,278
		Ratio of NPLs under the FRL to the total credits ①/②	1.42%	(0.07%)	(0.03%)	1.49%	1.45%
The Juhachi-Shinwa Bank (non-consolidated)		Bankrupt and Quasi-bankrupt	7,432	(1,566)	(1,484)	8,998	8,916
		Doubtful	34,732	(1,592)	(2,588)	36,324	37,320
		Substandard	34,036	(1,284)	(1,384)	35,320	35,420
		NPLs under the FRL ①	76,201	(4,442)	(5,456)	80,643	81,657
		Claims to borrowers requiring caution, excluding claims to substandard borrowers	466,182	(10,377)	(12,251)	476,559	478,433
		Claims to normal borrowers	3,671,775	122,739	57,227	3,549,036	3,614,548
		Normal claims	4,137,957	112,361	44,975	4,025,596	4,092,982
		Total claims outstanding ②	4,214,159	107,919	39,519	4,106,240	4,174,640
		Ratio of NPLs under the FRL to the total credits ①/②	1.80%	(0.16%)	(0.15%)	1.96%	1.95%
The Fukuoka Chuo Bank (non-consolidated)		Bankrupt and Quasi-bankrupt	1,597	(366)	(2,789)	1,963	4,386
		Doubtful	16,853	2,909	10,189	13,944	6,664
		Substandard	2,068	147	1,094	1,921	974
		NPLs under the FRL ①	20,519	2,691	8,494	17,828	12,025
		Claims to borrowers requiring caution, excluding claims to substandard borrowers	122,971	13,367	45,824	109,604	77,147
		Claims to normal borrowers	273,380	(18,370)	(40,826)	291,750	314,206
		Normal claims	396,351	(5,004)	4,998	401,355	391,353
		Total claims outstanding ②	416,871	(2,313)	13,492	419,184	403,379
		Ratio of NPLs under the FRL to the total credits ①/②	4.92%	0.67%	1.94%	4.25%	2.98%

<Note> FFG's consolidated financial results at the end of September 2023 exclude figures of the Fukuoka Chuo Bank.

(8) Projections

- With regard to the full-year forecasts for FY 2024, considering its interim results, the Group has revised the forecasts announced on May 13, 2024 (FFG consolidated core business profit was presented at the Investor Meeting on May 28, 2024) as follows.

FFG (consolidated)

(¥ bil.)

	FY2024		FY2023 Results
	Projection	Change from previous	
Core business profit	109.6	7.6	100.4
Consolidated ordinary profit	105.5	6.0	56.9
Net income attributable to owners of the parent	72.0	3.5	61.2

Subsidiary banks' total

(¥ bil.)

	FY2024		By subsidiary bank			
	Projection	Change from previous	The Bank of Fukuoka	The Kumamoto Bank	The Juhachi-Shinwa Bank	The Fukuoka Chuo Bank
Core business profit	126.9	8.3	97.2	8.5	20.0	1.3
Ordinary profit	128.6	7.5	98.6	8.5	21.4	0.2
Net income	93.9	4.7	71.5	6.2	15.9	0.3
Credit cost (-)	0.8	(5.5)	1.2	(0.2)	(1.4)	1.2

<Note> The projections above were determined based on available information at present, and therefore they may be subject to change.