



March 24, 2025

To Whom It May Concern:

Company Name: TOHO CO., LTD.
Representative: Hiro Matsuoka, President & CEO
(Securities Code: 9602, Prime Market of Tokyo Stock Exchange,
Fukuoka Stock Exchange)
Inquiries: Nobuyuki Tako, Director, Executive
Vice President, Member of the Board
Head of Corporate Management Group
(Telephone Number: +81-3-3591-1218)

Notice Regarding Changes of Officers

TOHO CO., LTD. (the “Company”) hereby announces that at the Board of Directors meeting held today, the Company has decided to make the following changes to its Directors and Executive Officers.

The changes of Directors will be officially decided at the 136th Annual General Meeting of Shareholders to be held on May 29, 2025, while the changes of Executive Officers will be decided at the Board of Directors meeting to be held on the same day following the conclusion of the said general meeting of shareholders.

1. Candidate for a newly appointed Director

Name	New title and position
Yasuo Shimada	Director (Inside)

2. Name and career summary of candidate for a newly appointed Director

Name (Date of Birth) (Gender)	Summary of Career	Number of the Company's shares owned
Yasuo Shimada (July 21, 1964) (Male)	Apr.1988 Joined Hankyu Corporation Apr.2019 Director, Hankyu Corporation Apr.2021 Managing Director, Hankyu Corporation Apr.2022 President, Hankyu Corporation (to present) Jun.2022 Executive Vice President, Hankyu Hanshin Holdings, Inc. Mar.2023 President, Hankyu Hanshin Holdings, Inc. Dec.2024 President and Representative Director, Group CEO (to present)	0 shares

Reasons for nomination as candidate for Director

Mr. Yasuo Shimada has a wealth of experience and accomplishments as President and Group CEO of

Hankyu Hanshin Holdings, Inc., which operates in the core businesses of urban transportation, real estate, entertainment, information and communications, travel, and international transportation. He has been nominated as a candidate for the position of non-executive director based on his ability to contribute to the strengthening of cooperation within the Hankyu Hanshin Toho Group and the enhancement of the TOHO Group's sustainable growth and corporate value.

3. Candidates for newly appointed Executive Officers

Name	Current title and position
Yoko Matsuura	General Manager Human Resources Dept. Corporate Management Group
Tsuyoshi Fukiharu	General Manager Finance & Accounting Dept. Corporate Management Group
Akito Takahashi	General Manager Strategy Planning Dept.
Hisashi Usui	General Manager Planning & Production Dept. Entertainment Unit

4. Retiring Executive Officer

Name	Current title and position
Harunori Kato	In charge of Human Resources and Finance & Accounting Corporate Management Group

Mr. Harunori Kato will assume the position of President and Representative Director of TOKYO RAKUTENCHI CO., LTD. as of April 30.

End