

March 28, 2025

For Immediate Release

To whom it may concern

Mitsui & Co., Ltd.

Notice of a Mitsui Intra-Group Transaction for Shares in Kawakami Paint Co., Ltd.  
(Securities Code: 4616) Corresponding to a “Buying Up” of Shares by a Subsidiary

Mitsui & Co., Ltd. (“Mitsui”, head office: Tokyo, President and CEO: Kenichi Hori) and its wholly owned subsidiary, Mitsui Bussan Chemicals Co., Ltd. (“Mitsui Bussan Chemicals”), have agreed for Mitsui to sell the 6.01% of the total number of shares issued it owns in Kawakami Paint Co., Ltd. to Mitsui Bussan Chemicals (“the Transaction”).

The Transaction means Mitsui Bussan Chemicals will be acquiring more than 5% of the voting rights of Kawakami Paint Co., Ltd. This is defined as an act of buying up, which is “specified by Cabinet Order as being equivalent to a Tender Offer” as referred to in Article 167, paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the same Act.

|                                       |                           | Mitsui                                           | Mitsui Bussan Chemicals |
|---------------------------------------|---------------------------|--------------------------------------------------|-------------------------|
| (1) Target company                    |                           | Kawakami Paint Co., Ltd. (securities code: 4616) |                         |
| (2) Number of shares to be transacted |                           | 60,100 shares                                    |                         |
| (3) Holding<br>(number of shares)     | Before the<br>Transaction | 60,100 shares                                    | 12,856 shares           |
|                                       | After the<br>Transaction  | 0 shares                                         | 72,956 shares           |
| (4) Percentage of voting<br>rights*   | Before the<br>Transaction | 6.07%                                            | 1.29%                   |
|                                       | After the<br>Transaction  | 0.0%                                             | 7.36%                   |
| (5) Scheduled transaction date        |                           | March 28, 2025                                   |                         |

\* Percentage of total voting rights based on 9,895 voting rights as of November 30, 2024, as stated in the 110<sup>th</sup> annual securities report of Kawakami Paint Co., Ltd.

**For further information, please contact:**

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Semi-annual Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.