

May 28, 2025

To All

|                        |                                                                                           |
|------------------------|-------------------------------------------------------------------------------------------|
| Company name           | Goodcom Asset Co., Ltd.                                                                   |
| Name of representative | Yoshikazu Nagashima, President and CEO<br>(Code: 3475 TSE Prime and FSE)                  |
| Inquiries              | Yoshihiro Kawai,<br>Executive Officer, Manager, Management Division<br>(TEL:03-5338-0170) |

## Notice of Disposal of Treasury Shares by Acquisition of Shares of Livenup Group Co., Ltd. (Conversion to a Subsidiary) and Third-Party Allocation

At the meeting of the Board of Directors held today, Goodcom Asset Co., Ltd. (the "Company") is pleased to inform you that the Company has resolved to acquire 80% of the outstanding shares (excluding treasury shares) of Livenup Group Co., Ltd. ("LUG") and make it a subsidiary, as described below, and dispose of treasury shares through a third-party allotment as part of the consideration for the share acquisition (hereinafter referred to as "this treasury stock disposal").



Livenup Group Co., Ltd.  
President and CEO Akio Tamagawa

Goodcom Asset Co., Ltd.  
Yoshikazu Nagashima, President and  
CEO

Livenup Group Co., Ltd.  
President and CEO Ryosuke Futagawa

### I. Outline of Share Acquisitions

#### 1. Reasons for Share Acquisitions

Since its founding in November 2005, our Group has been selling condominiums for new construction investment and expanding the supply area of these condominiums from the 23 wards of Tokyo to the one Tokyo metropolitan area, three prefectures, and the Kansai region, and to continue expanding our business results. At the same time, one of our growth strategies is to aggressively

conduct M&A and expand our existing businesses and business domains, with the aim of achieving ¥600 billion in net sales for the fiscal year ending October 2030. Under this management policy, we have been examining investment targets, particularly for companies engaged in real estate-related businesses.

LUG has strengths in the single-family homes business and the resale business, and as a growth strategy, it plans to increase the number of managed homes and increase stock revenue by acquiring real estate-related businesses, particularly real estate management companies. In addition, the Company has conducted M&A multiple times in the past and has a strong knowledge of M&A. As a result, we have determined that this is one of our group's future growth strategies, and we will actively pursue M&A, and that the knowledge possessed by LUG is expected to greatly contribute to the growth of our Group.

## 2.Outline of Subsidiaries to be Transferred (LUG)

|                                                         |                                                                                                   |                                                                                                 |                                     |
|---------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------|
| (1)                                                     | Name                                                                                              | Livenup Group Co., Ltd.                                                                         |                                     |
| (2)                                                     | Location                                                                                          | 4-28, 1-chome, Mita, Minato-ku, Tokyo                                                           |                                     |
| (3)                                                     | Job title/name of representative                                                                  | President and CEO Ryosuke Futagawa<br>President and CEO Akio Tamagawa                           |                                     |
| (4)                                                     | Business Activities                                                                               | Management of group companies, business succession, investment in income-generating real estate |                                     |
| (5)                                                     | Common stock                                                                                      | 10,000,000 yen                                                                                  |                                     |
| (6)                                                     | Date of Establishment                                                                             | April 4, 2003                                                                                   |                                     |
| (7)                                                     | Major shareholders and percentage of shares                                                       | GRIT Partners Co., Ltd. 60.76%                                                                  |                                     |
| (8)                                                     | Relationship between a listed company and the company concerned                                   | C a p i t a l relationship                                                                      | There are no items to be described. |
|                                                         |                                                                                                   | H u m a n relations                                                                             | There are no items to be described. |
|                                                         |                                                                                                   | B u s i n e s s relationship                                                                    | There are no items to be described. |
| (9)                                                     | Consolidated results of operations and financial position of the company for the past three years |                                                                                                 |                                     |
| Fiscal year end                                         |                                                                                                   | FY09/22                                                                                         | FY09/23                             |
|                                                         |                                                                                                   |                                                                                                 | FY09/24                             |
| Consolidated net assets                                 |                                                                                                   | 886 million yen                                                                                 | 1,303 million yen                   |
| Consolidated total assets                               |                                                                                                   | 5,301 million yen                                                                               | 4,539 million yen                   |
| Consolidated net assets per share                       |                                                                                                   | 1,814.08 yen                                                                                    | 3,556.91 yen                        |
| Consolidated net sales                                  |                                                                                                   | 2,426 million yen                                                                               | 6,143 million yen                   |
| Consolidated operating income                           |                                                                                                   | △ 69 million yen                                                                                | 982 million yen                     |
| Consolidated ordinary income                            |                                                                                                   | △ 131 million yen                                                                               | 989 million yen                     |
| Net income attributable to owners of the parent company |                                                                                                   | 55 million yen                                                                                  | 495 million yen                     |
| Consolidated net income p e r s h a r e                 |                                                                                                   | 84.61 yen                                                                                       | 1,353.76 yen                        |
|                                                         |                                                                                                   |                                                                                                 | 79.66 yen                           |

|                    |           |      |      |
|--------------------|-----------|------|------|
| Dividend per share | 12.00 yen | -Yen | -Yen |
|--------------------|-----------|------|------|

### 3.Outline of the counterparty to the stock acquisition

|      |                                                         |                                                                       |                                     |
|------|---------------------------------------------------------|-----------------------------------------------------------------------|-------------------------------------|
| (1)  | Name                                                    | GRIT Partners Co., Ltd.                                               |                                     |
| (2)  | Location                                                | Mita International Building 24F, 4-28, Mita 1-chome, Minato-ku, Tokyo |                                     |
| (3)  | Job title/name of representative                        | Yuya Miyake Representative Director                                   |                                     |
| (4)  | Business Activities                                     | Acquisition of real estate, acquisition of securities, and consulting |                                     |
| (5)  | Common stock                                            | 1 million yen                                                         |                                     |
| (6)  | Date of Establishment                                   | February 1, 2018                                                      |                                     |
| (7)  | Net assets                                              | 1,046 million (Year ended December 31, 2024)                          |                                     |
| (8)  | Total assets                                            | 3,347 million (Year ended December 31, 2024)                          |                                     |
| (9)  | Major shareholders and percentage of shares             | Yuya Miyake (100%)                                                    |                                     |
| (10) | Relationship between the listed company and the company | Capital relationship                                                  | There are no items to be described. |
|      |                                                         | Human relations                                                       | There are no items to be described. |
|      |                                                         | Business relationship                                                 | There are no items to be described. |
|      |                                                         | Applicable status to the relevant party                               | There are no items to be described. |

### 4.Number of Shares Acquired, Acquisition Price, and Shareholding Before and After Acquisition

|     |                                       |                                                                                                                                                                              |
|-----|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) | Shares owned prior to the transaction | 0 shares<br>(Number of voting rights: 0)<br>(Percentage of voting rights: 00.0%)                                                                                             |
| (2) | Total share repurchased               | 293,076 shares<br>(Number of voting rights: 2,930)                                                                                                                           |
| (3) | Acquisition cost                      | Common shares of Livenup Group Corporation 1,600 million yen<br>Advisory expenses, etc. (approximate amount) 190 million yen<br>Total (approximate amount) 1,790 million yen |
| (4) | Shares owned after the transaction    | 293,076 shares<br>(Number of voting rights: 2,930)<br>(Percentage of voting rights: 80.0%)                                                                                   |

(NOTE)The Company plans to pay a portion of the purchase price through the disposal of treasury stock.

### 5.Schedule

|     |                                              |                        |
|-----|----------------------------------------------|------------------------|
| (1) | Date of resolution of the Board of Directors | May 28, 2025           |
| (2) | Contract day                                 | May 28, 2025           |
| (3) | Date of share transfer                       | June 5, 2025 (planned) |

### 6.Future Outlook

As a result of the acquisition of the shares, LUG will become a consolidated subsidiary of the

Company. The Company is currently in the process of reviewing the impact on its business results going forward and will promptly announce any matters that need to be announced.

## II. Outline of Disposal of Treasury Shares

### 1. Outline of disposal of treasury stock

|     |                                             |                                                                                                                                                                             |
|-----|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) | Disposition date                            | June 5, 2025                                                                                                                                                                |
| (2) | Type and number of shares to be disposed of | Common shares 581,959 shares                                                                                                                                                |
| (3) | Disposal value                              | 1,031 yen per share                                                                                                                                                         |
| (4) | Total amount disposed                       | 599,999,729 yen                                                                                                                                                             |
| (5) | Disposal or disposal method                 | Through third-party allotment                                                                                                                                               |
| (6) | Destination for disposal                    | GRIT Partners Co., Ltd.                                                                                                                                                     |
| (7) | Others                                      | The aforementioned items are based on the assumption that the registration statement for securities under the Financial Instruments and Exchange Act will become effective. |

### 2. Purpose and reason of the disposition

As stated in "Reasons for Acquiring I.1. Stocks" above, the Company will make LUG a subsidiary on June 5, 2025. In this transaction, we decided to dispose of treasury stock in the belief that raising awareness of enhancing the corporate value of our group and sharing value with our shareholders will contribute to the sustainable improvement of the corporate value of our group by holding a portion of our shares in Grit Partners Co., Ltd., which is the transferor of the shares, becoming our shareholders, and continuing to hold a portion of the shares in LUG Co., Ltd., and being involved in the management of LUG Co., Ltd. to a certain extent as a shareholder.

### 3. Amount, Use and Expected Period of Funds to be Procured

| Total amount paid in (yen) | Estimated issuance costs (yen) | Estimated net proceeds (yen) |
|----------------------------|--------------------------------|------------------------------|
| -                          | 200,000                        | -                            |

(NOTE)1. The disposal of treasury stock is based on the contribution-in-kind method of property other than money, and therefore there is no payment by money.

2. Estimated issuance costs consist of expenses incurred in preparing securities registration statements.

3. Consumption taxes are not included in the approximate amount of issuance costs.

### 4. Approach to the Rationality of Use of Funds

This treasury stock disposition is due to investment in kind in exchange for shares of common stock of LUG, and there is no payment by cash. Therefore, there are no applicable items.

### 5. Reasonableness of disposal conditions, etc.

#### (1) Basis and details of the calculation of the paid-in value

The Company will acquire 80% of the shares of LUG and the total amount of consideration for the share transfer will be 1,600,000,000 yen. In consultation with the planned allotment partner, the Company will pay 1,000,000,271 yen, which is part of the consideration for the transfer, in cash to the planned allotment partner, which is the transferor of the shares of LUG. This Third-Party Allotment is the payment of 599,999,729 yen, which is part of the consideration for the transfer, through the disposal of treasury stock. The validity of the share transfer consideration is assessed and determined within the Company based on a third-party stock price calculation.

The disposal price was set at ¥1031 (rounded down to the nearest yen), the simple average of the closing price of our common stock on the Tokyo Stock Exchange for the three-month period on the business day prior to the resolution of the Board of Directors on May 28, 2025 for the disposal of treasury stock (May 27, 2025; hereinafter referred to as the "record date"). The simple average of the closing prices for the three months immediately preceding the resolution of the Board of Directors was adopted because it was possible to eliminate extraordinary factors, such as temporary stock price fluctuations, from adopting a levelized value of the average stock price for a certain period of time rather than using a specific point of time as the last trading day. In addition, the Company disclosed that it would implement a commemorative shareholder gift on April 3, 2025. As a result, the price of the Company's shares has risen significantly, and the Company has determined that the objectivity of the calculation basis is high and reasonable. In addition, the recent one-month average may be strongly affected by the rise in stock prices due to the disclosure of the commemorative shareholder benefit program. On the other hand, the latest six-month average may not appropriately reflect the market price, such as the recent rise in stock prices. On the other hand, the latest three-month average will adopt the stock price before and after the disclosure of the commemorative benefit program, which is a major factor in the stock price fluctuation. Therefore, we determined that the latest three-month average is reasonable and decided after discussions with the planned allotment counterparties.

The disposal price of 1031 yen is a discount of 10.50% (rounded to the nearest third decimal place) on the closing price of 1152 yen on the record date (hereinafter the same shall apply in calculating the premium rate and discount rate), a discount of 14.37% on the average closing price of 1204 yen on the first month before the record date, and a premium of 8.30% on the average closing price of 952 yen on the six months before the record date.

As mentioned above, the disposal value is a discount to the closing price on the business day immediately prior to the resolution date of the Board of Directors. However, the Company determined that the disposal value does not fall under the category of particularly favorable disposal value because it was in compliance with the Guidelines on the Treatment of Capital Increases by Allotment to Third Parties issued by the Japan Securities Dealers Association, which stipulates that the price is the value of End calculated by multiplying the average price during the period from the date of resolution of the Board of Directors by 0.9 from the date of resolution of the Board of Directors to the date immediately prior to the resolution, considering that the Company had been in discussions with the planned allotment using the average share price over a certain period of time when the share price fluctuation was leveled, and the purpose and reasons for the conversion of the Company to a subsidiary as described in "1. Reasons for the Acquisition of

Shares" in the "Summary of I. Share Acquisition." All three of our Audit & Supervisory Board members (three of whom are outside Audit & Supervisory Board members) have stated that the disposal price based on the above calculation basis is based on the market share price, which is an objective value that represents the value of our common stock. The Company has concluded that the latest three-month average stock price fairly reflects our objective corporate value at the present time, and has reached an agreement in negotiations with the prospective disposer. In addition, it has been calculated in accordance with the "Guidelines on the Treatment of Capital Increase through Third-Party Allotment" issued by the Japan Securities Dealers Association. Therefore, the Company has obtained an opinion that the disposal price is a reasonable level that does not correspond to a particularly favorable amount and is legal.

(2)Basis for determining that the volume of disposal and the size of dilution of shares are reasonable

The number of shares related to this treasury stock disposition is 581,959 shares (5819 voting rights), which corresponds to a ratio of 1.91% (2.06% of the total voting rights of 282,809 shares as of April 30, 2025) to our 30,530,400 shares outstanding as of April 30, 2025, and will result in a certain level of dilution to the shares held by existing shareholders.

Nevertheless, we believe that the conversion of LUG into a subsidiary through the disposal of treasury stock will contribute to the growth and profitability of the Group's businesses and, as a consequence, increase our corporate value over the medium to long term. Therefore, we believe that the volume of disposal and the size of dilution of shares through the disposal of treasury stock is a reasonable level.

## 6.Reasons for Selection of Target for Disposition

### (1)Outline of Destination for Disposal

|                                  |                                                                                                       |
|----------------------------------|-------------------------------------------------------------------------------------------------------|
| Name                             | Grit Partners Co., Ltd.                                                                               |
| Location                         | Mita International Building 24F, 1-4-28, Mita, Minato-ku, Tokyo                                       |
| Job title/name of representative | Yuya Miyake Representative Director                                                                   |
| Business Activities              | CRE, advisory services related to M&A strategy/execution real estate, investing in unlisted companies |

Based on our Anti-Social Force Response Manual, we confirm that the destination to be disposed of is not an anti-social force or that there is no relationship with any anti-social force at Nikkei Telecom, a database provided by a third-party organization. In addition, in the share transfer agreement concluded with the prospective disposer, we plan to receive a representation and guarantee that the prospective allotment is not an anti-social force and has no relationship with any anti-social forces. In addition, the Company has submitted confirmation to the Tokyo Stock Exchange, Inc. stating that the party to be disposed of is not related to any antisocial forces, etc.

### (2)Reasons for Selection of Destination for Disposal

See "II. Summary of Disposal of Treasury Shares" and "2. Purpose and Reason of Disposal" above.

(3)Holding policy of the investee to be disposed

We confirm with the prospective disposal counterparties that we intend to have a medium-to long-term holding policy for the shares to be acquired by the planned disposal counterparties. In addition, we restrict the transfer of all, or part of our common stock acquired through the disposal of treasury stock for five years from the payment date to the prospective disposer under the share transfer agreement.

In addition, in the event that the Company transfers all or a part of the Shares of the Company's Shares that it intends to dispose of through the disposal of treasury stock by way of a third-party allotment in the two-year period from the planned disposition date, the Company plans to acquire a commitment form from the planned disposition date to the payment date, including the name and address of the person to whom the shares were immediately transferred, the number of shares to be transferred, the transfer date, the transfer price, the reason for the transfer, and the method of the transfer, in writing to the Company, in order to report the content of such report to the Tokyo Stock Exchange in writing, and agreeing that the content of such report will be made available for public inspection.

(4)Contents of confirmation of the existence of the assets required for the payment by the target of disposal

There is no payment for money to be used for a portion of the consideration for acquisition of shares of the acquiring company. The Company have requested that the legal affairs of LUG be investigated by Tajima Sogo LLC. We have received a report from the law firm that the planned allotment counterparty holds the shares of LUG Co., Ltd., which is the objective of investment in kind.

7.Major shareholders and shareholding ratio after disposition

| Name                                                 | Address                                   | Number of shares held (Thousands of shares) | Ratio of the number of voting rights held to the total number of voting rights (%) | Number of shares held after allocation (Thousands of shares) | Ratio of the number of voting rights held to the total number of voting rights after allotment |
|------------------------------------------------------|-------------------------------------------|---------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| Yoshikazu Nagashima                                  | Shinjuku-ku, Tokyo                        | 5,146                                       | 18.20                                                                              | 5,146                                                        | 17.83                                                                                          |
| long-island Co., Ltd.                                | Nishi-Shinjuku, Shinjuku-ku, Tokyo 7-20-1 | 4,499                                       | 15.91                                                                              | 4,499                                                        | 15.59                                                                                          |
| Hiroko Nagashima                                     | Shinjuku-ku, Tokyo                        | 3,392                                       | 11.99                                                                              | 3,392                                                        | 11.75                                                                                          |
| The Master Trust Bank of Japan, Ltd. (Trust Account) | Akasaka, Minato-ku, Tokyo 1-8-1           | 1,656                                       | 5.86                                                                               | 1,656                                                        | 5.74                                                                                           |

|                                                                                                                             |                                                                                   |        |       |        |       |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------|-------|--------|-------|
| BNYM SA/NV FOR<br>BNYM FOR BNYM<br>GCM CLIENT ACCTS<br>MILM FE<br>(Standing proxy: The<br>Mitsubishi UFJ Bank,<br>Ltd.)     | 2 KING EDWARD<br>STREET, LONDON<br>EC1A 1HQ UNITED<br>KINGDOM                     | 613    | 2.17  | 613    | 2.12  |
| Katono Shunichi                                                                                                             | Iwaki, Fukushima                                                                  | 599    | 2.12  | 599    | 2.08  |
| GRIT Partners Co., Ltd.                                                                                                     | Mita International<br>Building 24F, 1-4-28,<br>Mita, Minato-ku,<br>Tokyo          | -      | -     | 581    | 2.02  |
| BNY GCM CLIENT<br>ACCOUNT JPRD AC<br>ISG (FE-AC)<br>(Standing proxy: The<br>Mitsubishi UFJ Bank,<br>Ltd.)                   | PETERBOROUGH<br>COURT 133 FLEET<br>STREET LONDON<br>EC4A 2BB UNITED<br>KINGDOM    | 564    | 2.00  | 564    | 1.96  |
| BNYM SA/NV FOR<br>BNYM FOR BNY GCM<br>CLIENT ACCOUNTS M<br>LSCB RD<br>(Standing proxy: The<br>Mitsubishi UFJ Bank,<br>Ltd.) | ONE CHURCHILL<br>PLACE, LONDON,<br>E14 5HP UNITED<br>KINGDOM                      | 405    | 1.43  | 405    | 1.40  |
| JP JPMSE LUX RE<br>BARCLAYS CAPITAL<br>SEC LTD EQ CO<br>(Standing proxy: The<br>Mitsubishi UFJ Bank,<br>Ltd.)               | 1 CHURCHILL<br>PLACE LONDON -<br>NORTH OF THE<br>THAMES UNITED<br>KINGDOM E14 5HP | 380    | 1.34  | 380    | 1.32  |
| Total                                                                                                                       | -                                                                                 | 17,256 | 61.02 | 17,838 | 61.80 |

(NOTE)1. Based on the register of shareholders as of April 30, 1.2025.

2. In addition to the above, there are 2,196,405 shares of treasury stock (as of April 30, 2025), which will total 1,614,446 shares after the allotment. However, the number of changes due to the purchase and sale of odd-lot shares after April 30, 2025 is not included.

3. Number of shares held is rounded down to the nearest thousand.

4. Percentage of voting rights held is calculated by rounding to the nearest third decimal place.

5. The ratio of voting rights held to the total number of voting rights after allocation is calculated by dividing the number of voting rights held after allocation by the number of total voting rights as of April 30, 2025 (282,809 voting rights) plus the number of voting rights to be increased by the disposal of treasury stock (5819 voting rights).

#### 8. Items related to procedures for the corporate code of conduct

Because this treasury stock disposition has a dilution ratio of less than 3% and does not involve a change in the controlling shareholder, it is not necessary to obtain opinions from independent third parties or confirm the intention of shareholders as stipulated in Article 432 of the Securities Listing Regulations of the Tokyo Stock Exchange.

## 9.Results of Operations and Equity Financing for the Past Three Years

### (1)Results for the Past Three Years (Consolidated)

|                                                       | FY10/2022          | October 2023 fiscal year | October 2024 fiscal year |
|-------------------------------------------------------|--------------------|--------------------------|--------------------------|
| Revenue                                               | 40,048 million yen | 22,190 million yen       | 59,753 million yen       |
| Operating income                                      | 4,612 million yen  | 2,141 million yen        | 5,451 million yen        |
| Ordinary income                                       | 4,342 million yen  | 1,788 million yen        | 4,938 million yen        |
| Profit attributable to owners of parent<br>Net Income | 2,858 million yen  | 1,030 million yen        | 3,320 million yen        |
| Net income per share                                  | 99.58 yen          | 35.79 yen                | 115.26 yen               |
| Dividend per share                                    | 60 yen             | 35 yen                   | 41 yen                   |
| Net assets per share                                  | 399.13 yen         | 403.17 yen               | 483.72 yen               |

(NOTE)We conducted a 2-for-1 stock split on November 1, 2022. Cash dividends per share for the year ended October 31, 2022 represent the actual dividends before the stock split. Net income per share and net assets per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

### (2)Number of Shares and Potential Shares Issued and Outstanding (as of the end of April 2025)

| Type                                                                                   | Number of shares  | Ratio to the number of shares outstanding |
|----------------------------------------------------------------------------------------|-------------------|-------------------------------------------|
| The total number of issued shares                                                      | 30,530,400 shares | 100.0%                                    |
| Number of potential shares at the current conversion price (exercise price)            | 11,416 shares     | 0.04%                                     |
| Number of potential shares at the conversion price (exercise price) of the lower limit | -                 | -                                         |
| Number of potential shares at the maximum conversion price (exercise price)            | -                 | -                                         |

### (3)Recent stock price situation

#### ① Situation over the Past Three Years

|               | FY10/2022 | October 2023 fiscal year | October 2024 fiscal year |
|---------------|-----------|--------------------------|--------------------------|
| Opening price | 727 yen   | 845 yen                  | 818 yen                  |
| High price    | 727 yen   | 866 yen                  | 841 yen                  |
| Low price     | 688 yen   | 823 yen                  | 818 yen                  |
| Closing price | 701 yen   | 863 yen                  | 835 yen                  |

#### ② Situation over the last 6 months

|               | 2024 Nov | 2024 Dec | 2025 Jan | 2025 Feb. | 2025 Mar | 2025 Apr |
|---------------|----------|----------|----------|-----------|----------|----------|
| Opening price | 822 yen  | 854 yen  | 931 yen  | 830 yen   | 815 yen  | 1209 yen |
| High price    | 875 yen  | 873 yen  | 935 yen  | 832 yen   | 818 yen  | 1220 yen |

|               |         |         |         |         |         |          |
|---------------|---------|---------|---------|---------|---------|----------|
| Low price     | 812 yen | 854 yen | 917 yen | 811 yen | 799 yen | 1189 yen |
| Closing price | 859 yen | 865 yen | 930 yen | 822 yen | 815 yen | 1218 yen |

③ Stock price on the business day prior to the resolution date of disposal

|               | May 27, 2025 |
|---------------|--------------|
| Opening price | 1168 yen     |
| High price    | 1176 yen     |
| Low price     | 1142 yen     |
| Closing price | 1152 yen     |

(4) Status of Equity Financing in the Past Three Years

Not applicable.

10. Disposition guidelines

|     |                                             |                                                                                                                                                                          |
|-----|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) | Type and number of shares to be disposed of | Common shares 581,959 shares                                                                                                                                             |
| (2) | Disposal value                              | 1031 yen per share                                                                                                                                                       |
| (3) | Disposal value of shares:                   | 599,999,729 yen                                                                                                                                                          |
| (4) | Disposal method                             | Using the method of third-party allotment.                                                                                                                               |
| (5) | Destination for disposal                    | Company name: Grit Partners Co., Ltd.<br>Address: Mita International Building 24F, 1-4-28 Mita, Minato-ku, Tokyo<br>Representative: Yuya Miyake, Representative Director |
| (6) | Application date                            | June 5, 2025                                                                                                                                                             |
| (7) | Payment date                                | June 5, 2025                                                                                                                                                             |
| (8) | Others                                      | The Company has submitted a securities registration statement under the Financial Instruments and Exchange Act for the disposal of treasury stock.                       |

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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