



April 23, 2026

Company name:	Bank of The Ryukyus, Ltd.
Name of representative:	Ken Shimabukuro President
Securities code:	8399 (TSE Prime Market, FSE)
Inquiries:	Shinichiro Higa Executive Officer General Manager, General Planning Department
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Notice Concerning Changes in Directors

The Bank of The Ryukyus, Ltd. (the “Bank”) hereby announces that, at the meeting of the Board of Directors held on April 23, 2026, a resolution was passed regarding changes in directors as outlined below.

Please note that these changes are scheduled to be formally approved at the Ordinary General Meeting of Shareholders to be held in June 2026.

1. Reason for change

The changes in directors are due to the expiration of terms of office.

2. Changes in Directors

(1) Candidate for Newly Appointed Director

Director: Masakazu Nakachi_(Current position: Advisor, Glovalex Okinawa Co., Ltd.)

Mr. Masakazu Nakachi qualifies as an Outside Director as defined in Article 2, Paragraph 15 of the Companies Act.

(2) Director Scheduled to Retire

Director: Masanori Fukuyama

3. Reference: Executive structure

Including the above changes, the Bank plans to formally determine the following executive structure at the Ordinary General Meeting of Shareholders scheduled for June 2026 and at the subsequent meetings of the Board of Directors and the Board of Auditors.

Representative Director and Chairman	Yasushi Kawakami (Current Representative Director and Chairman)
Representative Director and President	Ken Shimabukuro (current Representative Director and President)
Representative Director and Senior Managing Director	Takeshi Kikuchi (current Representative Director and Senior Managing Director)
Managing Director	Ikuo Tonaki (current Managing Director)
Managing Director	Michio Nakagawa (current Managing Director)

Managing Director	Hiroya Yamanoha (current Managing Director)
Director	Kanako Tomihara (current Director)
Director	Masaharu Hanazaki (current Director)
Driector	Masakazu Nakachi (Current position: Advisor, Glovalex Okinawa Co., Ltd.)
Managing Executive Officer	Takashi Hiraoka (current Managing Executive Officer)
Full time Corporate Auditor	Kazumi Ito (current Full time Corporate Auditor)
Corporate Auditor	Koji Kuwahara (current Corporate Auditor)
Corporate Auditor	Mayumi Koike (current Corporate Auditor)
Corporate Auditor	Futoshi Ono (current Corporate Auditor)

[Candidate for Newly Appointed Director]

Name	Masakazu Nakachi
Date of birth	December-22, 1957
Past experience	April 1982: Joined Shuri Kanko Co., Ltd. (Hotel Nikko Naha Grand Castle)
	November 1989: Joined Daini Denden Inc. (currently KDDI Corporation)
	April 2004: General Manager, Sales Department, Okinawa Cellular Telephone Company
	June 2006: Executive Officer, Okinawa Cellular Telephone Company
	June 2007: Director, Okinawa Cellular Telephone Company
	June 2013: Managing Director (in charge of Sales Division), Okinawa Cellular Telephone Company
	June 2016: President and Representative Director, Okinawa Telecommunications Network Co., Ltd.
	April 2017: Managing Director, Head of Sales Headquarters, Okinawa Cellular Telephone Company
	June 2017: Senior Managing Director and Representative Director, Head of Sales Headquarters, Okinawa Cellular Telephone Company
	June 2019: Vice President and Representative Director, Head of Sales Headquarters, Okinawa Cellular Telephone Company
	June 2020: Retired from position as Vice President and Representative Director
	June 2022: Advisor, Okinawa Telecommunications Network Co., Ltd.
	July 2022: Advisor, Okinawa Cellular Telephone Company
	June 2023: Retired as Advisor, Okinawa Cellular Telephone Company
	June 2023: Retired as Advisor, Okinawa Telecommunications Network Co., Ltd.
	September 2023: Advisor, Glovalex Okinawa Co., Ltd.
	To the present

(Press contact)

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