



July 10, 2026

Company name: The Okinawa Electric Power Company, Incorporated
Name of representative: Tetsu Yokoda,
Representative Director and President
(Securities code: 9511; Tokyo Stock Exchange Prime Market, Fukuoka Stock Exchange)
Inquiries: Hisatake Kishimoto, Manager of Network Planning Group of Transmission and Distribution Administration Department
(Telephone: +81-98-877-2341)

Application for Approval of Changes to Revenue Projections for Wheeling Service, etc.

The Okinawa Electric Power Company, Incorporated (the “Company”) hereby announces that it has today filed an application for approval of changes to “revenue projections for Wheeling Services, etc.” (“revenue projections”) to the Minister of Economy, Trade and Industry pursuant to the provisions of Article 17-2, paragraph (4) of the Electricity Business Act.

Under the revenue cap system, the Company is promoting the development and reinforcement of transmission and distribution networks conducive to stable power supply, enhanced resilience, and the expanded introduction of renewable energy, among others, in accordance with the business plan it submitted to the government.

The business environment is undergoing significant changes that could not have been anticipated at the time when the plan was initially prepared, including soaring raw material prices and labor costs, rising logistics costs, and increased interest expenses due to higher interest rates. Despite continued efforts to reduce costs and increase operational efficiency, the Company has difficulty absorbing increased costs that are attributable to these changes in the external environment.

However, in order to steadily advance initiatives such as ensuring a stable power supply and enhancing resilience, it is essential to maintain the supply chain, including construction capabilities. In the current environment of rising prices and inflation, maintaining the supply chain also requires the Company’s business partners to secure wage levels necessary to recruit and retain a sufficient workforce. Accordingly, the Company has filed this application for approval of changes to revenue projections so that increases in prices and other costs can be appropriately reflected in transaction prices.

The revenue cap system provides a mechanism under which cost fluctuations caused by exogenous factors are adjusted after the fact during the regulatory period (five years). The application is intended to change revenue projections by reflecting the changes in costs resulting from changes in prices and other factors that are subject to adjustment.

While the current revenue projections for the five years from fiscal year 2023 to fiscal year 2027 stand at 346.3 billion yen, the figure after the change will be 362.1 billion yen, an increase of 15.7 billion yen.

The changes to the revenue projections for which the application has been filed today will be determined subject to examination by the government and approval by the Minister of Economy, Trade and Industry. If it

is approved, the Company will set the wheeling charge based on the revised revenue projections and give notification of changes to the general terms and conditions for wheeling service, etc. to be enforced on November 1, 2026.

The Company will continue to contribute to the development of local communities through initiatives toward the further enhancement of stable power supply and the achievement of carbon neutrality. We sincerely appreciate the continued understanding and support of our stakeholders.